BOOK 4809 PAGE 936

Installment Deed

This instrument was prepared by
GRISSIM AND SHORT, Attorneys
Court Square Building
Nashville, Tennessee

mail to

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
Perry Dale, Jr. et al	Same	
(NAME): 300 Jos Robertson Parkway	(NAME):	93-14 / 93-10
(STREET ADDRESS OR ROUTE NUMBER): 7th Ave. North	(STREET ADDRESS):	2 / 51
(CITY) (P. O. ZONE) (STATE): Nash Tenn 37208	(CITY) (ZONE) (STATE):	pw

FOR AND IN CONSIDERATION of the sum of Fifty Thousand and no/100---------- ($50,000.00)---------- *Dollars,*

of which Six Thousand and no/100---------- ($6,000.00)---------- *Dollars, has been paid in cash,*

the receipt of which is hereby acknowledged, and for the remainder Forty-four Thousand and no/100 ($44,000.00)---------- *Dollars,*

Perry Dale, Jr. and J. Grandstaff Dale

*ha*ve *executed*

their note of even date payable at the rate of $6,000.00 per year with interest at the rate of 5% per annum.

and providing for payment of attorney's fees, and to secure the payment of said indebtedness, principal, interest, and attorney fees, a lien is expressly retained on the land herein conveyed, Perry Dale, Sr. and wife, Alberta G. Dale

have this day bargained and sold, and do hereby transfer and convey unto the said Perry Dale, Jr. and J. Grandstaff Dale

their *(successors), heirs and assigns,*

certain real estate in Davidson County, Tennessee, as follows:

93-14 / 2

FIRST TRACT: Being Lots Nos. 10, 11, 12, 13, part of Lot No. 9 and that part of an unnamed street, now abandoned, lying between said Lot No. 13 and Lots Nos. 9, 10, 11 and 12 on Preston Hay's Plan of Lots, as of record in Minute Book "B" Page 60 Chancery Court at Nashville, described together according to a survey made by William Collier Parrish Associates, Civil Engineers, January 28, 1959, as follows:
Beginning at an iron pin at the southwest corner of Public Alley No. 120 formerly Hay Street, and the first alley west of 8th Avenue South, being the northeast corner of said Lot No. 12; thence with the westerly margin of the last mentioned alley, south 6° 24' east 130.75 feet; thence leaving said alley and with the northwesterly line of the Primm property, south 27° 24' west 42.81 feet to an iron pin at the corner of building, the southwesterly face of a stone wall; thence with the southwesterly face of said stone wall, north 62° 43' west 312.15 feet to the southerly margin of said Public Alley No. 120; thence with said Alley, north 85° east 283.56 feet to the beginning.

93-10 / 51

SECOND TRACT: A lot or parcel of land in the 2nd. formerly the 7th. Ward of the City of Nashville, Davidson County, Tennessee, described according to a survey made by William Collier Parrish Associates, Civil Engineers, January 28, 1959, as follows:

STATE OF TENNESSEE
COUNTY OF DAVIDSON

The actual consideration or value whichever is greater, for this transfer is $ 50,000.00

Affiant

Subscribed and sworn to before me, this the / day of February 19 73

Notary Public

My commission expires: 11-10-76
(Affix Seal)

NOTARY

Beginning on the southerly margin of Palmer Place at an iron pin located 232 feet west of the westerly margin of 8th Avenue South, formerly Spruce Street, as widened; thence south 4° 57' east 122.4 feet to an iron pin on the northly margin of Public Alley No. 120, formerly Hay Street; thence with said Alley, South 85° West 120 feet to an iron pin; thence north 4° 57' West 122.4 feet to an iron pin on the southerly margin of Palmer Place; thence with the southerly margin of said Palmer Place, north 85° east 120 feet to the beginning

Being the same property conveyed to Perry Dale, Sr. and wife, Alberta G. Dale by deed from Fletcher-Wilson Coffee Company, a Tennessee corporation of record in Book 2875, page 382 Register's Office for Davidson County, Tennessee.

unimproved ( )
This is improved ( ) property, known as ..... (House Number) (Street) P. O. Address: (City or Town)

TO HAVE AND TO HOLD said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said Perry Dale, Jr. and J. Grandstaff Dale *their (successors), heirs and assigns forever.* we *covenant that* we are *lawfully seized and possessed of said real estate in fee-simple, have a good right to convey it, and that the same is unencumbered.*

we ourselves, our *further covenant and bind heirs and representatives, to warrant and forever defend the title to said real estate to said* Perry Dale, Jr. and J. Grandstaff Dale *their (successors), heirs and assigns, against the lawful claims of all persons.*

And now, for the purpose of better and more effectually securing the payment of said lien indebtedness; rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said indebtedness and installments thereof, as they mature, as hereinafter provided, and for the consideration of one dollar paid in cash, receipt of which is acknowledged, the said Perry Dale, Jr. and J. Grandstaff Dale *hereinafter referred to as trustors, hereby transfer and convey unto* J. M. Grissim, *Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging upon the following uses and trusts:*

Trustors agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company, or companies, for the sum of $....., or at least the maximum insurable value, until the indebtedness herein secured is fully paid, and to have the loss, if any, made payable on the policy, or policies, to said trustee for the benefit of the lawful owner or holder of said indebtedness as his interest may appear.

Trustors further agree to pay all taxes and assessments thereon, general or special, and to pay them when due, and, upon demand of said trustee or the lawful owner and holder of said indebtedness, to pay, discharge, or remove, any and all liens which may be hereafter placed against said property and which shall adversely affect the lien of this instrument or enforcement of the terms and provisions hereof; to keep the improvements on said property in good repair and preservation, and in case the trustee or his successors or the lawful owner and holder of said indebtedness shall hereafter be required to appear in any court or tribunal to enforce, or defend the title to, or possession of, said property, or the lien of this instrument, or appear in any court to prove the above indebtedness, all the costs and

expenses of such appearance or proceedings, together with a reasonable attorney's fee, shall be allowed, and be payable by trustors upon demand of the trustee or lawful owner or holder of said indebtedness, and, upon failure to do any of these things, then said trustee, or the lawful owner and holder of said indebtedness may do any or all of these things and the amounts so paid shall bear 6 percent interest from the date of payment and shall be and become a part of the indebtedness secured hereby.

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Now, if trustors shall pay the indebtedness aforesaid when due, according to its terms, and pay taxes, keep up repairs, and keep said premises insured, and pay any and all other sums when due, as aforesaid, then this trust conveyance shall be of no further force or effect. But if said indebtedness, or any installment thereof, or interest thereon, is not paid promptly at maturity, or if, failing to pay taxes, keep up repairs or keep said premises insured, or pay said other sums when due, as herein provided, trustors fail to reimburse the trustee, or lawful owner and holder of said indebtedness for all sums, with interest, so expended by said trustee, or lawful owner and holder of said indebtedness, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said indebtedness then past due and unpaid, all remaining unpaid indebtedness, and installments thereof, shall become due and payable at once, without notice, and the said trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said County to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this trust conveyance. The trustee may, at any time after default in the payment of any of said indebtedness, enter and take possession of said property, and shall only account for the net rents actually received by him. It is further agreed that, in the event the trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the trustee as follows:

1st. To the payment of all costs, charges and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advice in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.

2nd. To the payment of all taxes which may be unpaid on said premises.

3rd. To the payment of all unpaid indebtedness herein secured, and any and all sums expended in the protection of said property, as herein authorized.

4th. The residue, if any, will be paid to trustors, their order, representatives or assigns.

In case of the death, absence, inability, or refusal to act of said trustee at any time when action under the foregoing power and trust may be required, the lawful owner and holder of said indebtedness, or, if more than one when said indebtedness is represented by notes, then of the first-maturing unpaid note, or upon his refusal or failure so to do, then the holder in order of the next maturing notes, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the above named trustee shall be vested in said successor.

The word "Trustors" when used herein shall apply to parties both singular and plural.

IN WITNESS WHEREOF the parties to this instrument have signed their names, and the corporate party has caused its name to be signed hereto by its duly authorized officers, on this the 1 *day of* February, *19* 73.

Perry Dale, Sr.

Alberta G. Dale

Perry Dale, Jr.

J. Grandstaff Dale

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Personally appeared before me, Mary Lou Bjorklund *a Notary Public in and for said County and State,* Perry Dale, Sr. and wife, Alberta G. Dale and Perry Dale, Jr. and J. Grandstaff Dale

*the within named bargainor*s, *with whom I am personally acquainted, and who acknowledged that* they *executed the within instrument for the purposes therein contained.*

Witness my hand and official seal at Nashville, Tennessee *this* 1 *day of* February, *19* 73

Mary Lou Bjorklund
Notary Public

MARY LOU BJORKLUND NOTARY PUBLIC DAVIDSON TENNESSEE

Commission expires 11-10-76

STATE OF.....

COUNTY OF.....

Personally appeared before me, ...*, a Notary Public in and for said County and State,* .....

.....

the within named bargainor....., with whom I am personally acquainted, and who acknowledged that..... executed the within instrument for the purposes therein contained.

Witness my hand and official seal at.....,
this.....day of....., 19.....

.....*Notary Public*

Commission expires.....

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Before me, ...*, a Notary Public of the State and County aforesaid, personally appeared.....,*
with whom I am personally acquainted, and who, upon oath, acknowledged .....self to be.....
.....of the.....,
the within named bargainor, a corporation, and that .....he as such.....,
being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by .....self as.....

Witness my hand and seal, at office in.....,
this.....day of....., 19.....

.....*Notary Public*

Commission expires.....

INSTALLMENT DEED

FROM

Perry Dale, Sr. et ux

TO

Perry Dale, Jr. et al

C 5 1 8 3 6

IDENTIF. REFERENCE

APR 26 1 14 PM '74

FELIX [illegible] REGISTER
DAVIDSON COUNTY, TENN.

APR26'74	CONV	50,000.00			
APR26'74	MORT'G	44,000.00			
APR26'74	S'TAX		A*	130.00	
APR26'74	S'TAX		A*	42.00	
APR26'74	PR'FEE		A*	.50	
APR26'74	W'DEED		A*	8.00	* 180.50

Compliments of

GUARANTY TITLE

Office of

CHICAGO TITLE INSURANCE COMPANY

American Trust Building
S. W. Cor. Third & Union
NASHVILLE, TENNESSEE