Deed prepared: James H. Hill, Atty., 320 So. Gallatin Rd., Madison, Tenn. 37115

mail to

Installment Deed

BOOK 4837 PAGE 39

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
Mr.&Mrs. Willie K. Flatt	Same	
(NAME): 108 Rives Ave	(NAME):	53-12
(STREET ADDRESS OR ROUTE NUMBER): Old Hickory, Tenn.	(STREET ADDRESS):	211 pw
(CITY) (P. O. ZONE) (STATE): 37138	(CITY) (ZONE) (STATE):	

FOR AND IN CONSIDERATION of the sum of Twenty-eight thousand and no/100 ----------($28,000.00)---------- *Dollars,*

of which Thirteen thousand and no/100 ----------($13,000.00)---------- *Dollars, has been paid in cash,*

the receipt of which is hereby acknowledged, and for the remainder Fifteen thousand and no/100 ----------($15,000.00)---------- *Dollars,*

the grantees *have* executed an Installment deed note of even date to secure the payment of a note for $15,000.00 payable to Geraldine L. Holland, bearing interest at 7% per annum, and payable in monthly installments of $174.14 per month, said payment includes interest, the first payment due and payable August 12, 1974 and the same sum due and payable on the same date of each consecutive month for ten (10) years.

and providing for payment of attorney's fees, and to secure the payment of said indebtedness, principal, interest, and attorney fees, a lien is expressly retained on the land herein conveyed, Geraldine L. Holland, a widow, the grantor *have this day bargained and sold, and do hereby transfer and convey unto the said* Willie K. Flatt and wife, Mildred J. Flatt, the grantees and their *(successors), heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:*

Being parts of Lots Nos. 6 and 20 on the Plan of Life & Casualty Insurance Company's Subdivision of Dabbs & Elliott Property, known as Dupontonia, of record in Book 843, page 56, Register's office for said County, and described as follows:

BEGINNING at a point in the westerly line of Lot no. 20, 400 feet North of the northerly margin of Old Hickory Boulevard; thence northerly with the line between Lots Nos. 20 and 21, and the line between Lots Nos. 5 and 6, passing the common westerly corner of Lots Nos. 20 and 6 at 125 feet, in all 350.9 feet to a point; thence easterly, parallel with the northerly margin of Old Hickory Boulevard, along the south line of lands of Shuffitt and Cassetty, to a point; thence southerly and along the west line of the land of Rives, 227.5 feet more or less to the north line of Lot no. 20; which point is 175 feet east of the west line of Lot 20; thence westerly along the line between Lots 20 and 6, 45.1 feet to a point; thence southerly and parallel to the west line of Lot 20, 125 feet to a point; thence westerly and parallel to the north line of Old Hickory Boulevard, 129.9 feet to the point of beginning.

Being the same property as conveyed by deed from L. T. Laine and wife, Sarah N. Laine, as of record in Book 4109, page 839, Register's office for Davidson County, Tennessee and by Deed of Correction from L. T. Laine

STATE OF TENNESSEE, COUNTY OF DAVIDSON

The actual consideration or value whichever is greater, for this transfer is $ 28,000.00

Subscribed and sworn to before me, this the 12th day of December, 1974

Affiant

My commission expires: 12-31-78 (Affix Seal)

Notary Public

and wife, Sarah N. Laine, to Geraldine L. Holland, as of record in Book 4150, page 565, Register's office for Davidson County, Tennessee. (The said L.T. Laine and wife, Sarah N. Laine, having since died.)

The taxes for 1974 are pro-rated and assumed by the grantees.

This is unimproved ( ) improved ( ) property, known as ..... (House Number) (Street) P. O. Address: (City or Town)

TO HAVE AND TO HOLD said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said grantees and their *(successors), heirs and assigns forever.* I *covenant that* I am *lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.*

I *further covenant and bind* myself and my *heirs and representatives, to warrant and forever defend the title to said real estate to said* grantees and their *(successors), heirs and assigns, against the lawful claims of all persons.*

And now, for the purpose of better and more effectually securing the payment of said lien indebtedness; rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said indebtedness and installments thereof, as they mature, as hereinafter provided, and for the consideration of one dollar paid in cash, receipt of which is acknowledged, the said Willie K. Flatt and wife, Mildred J. Flatt *hereinafter referred to as trustors, hereby transfer and convey unto* James H. Hill*, Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging upon the following uses and trusts:*

Trustors agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company, or companies, for the sum of $ 15,000.00*, or at least the maximum insurable value, until the indebtedness herein secured is fully paid, and to have the loss, if any, made payable on the policy, or policies, to said trustee for the benefit of the lawful owner or holder of said indebtedness as his interest may appear.*

Trustors further agree to pay all taxes and assessments thereon, general or special, and to pay them when due, and, upon demand of said trustee or the lawful owner and holder of said indebtedness, to pay, discharge, or remove, any and all liens which may be hereafter placed against said property and which shall adversely affect the lien of this instrument or enforcement of the terms and provisions hereof; to keep the improvements on said property in good repair and preservation, and in case the trustee or his successors or the lawful owner and holder of said indebtedness shall hereafter be required to appear in any court or tribunal to enforce, or defend the title to, or possession of, said property, or the lien of this instrument, or appear in any court to prove the above indebtedness, all the costs and

expenses of such appearance or proceedings, together with a reasonable attorney's fee, shall be allowed, and be payable by trustors upon demand of the trustee or lawful owner or holder of said indebtedness, and, upon failure to do any of these things, then said trustee, or the lawful owner and holder of said indebtedness may do any or all of these things and the amounts so paid shall bear 6 percent interest from the date of payment and shall be and become a part of the indebtedness secured hereby.

Now, if trustors shall pay the indebtedness aforesaid when due, according to its terms, and pay taxes, keep up repairs, and keep said premises insured, and pay any and all other sums when due, as aforesaid, then this trust conveyance shall be of no further force or effect. But if said indebtedness, or any installment thereof, or interest thereon, is not paid promptly at maturity, or if, failing to pay taxes, keep up repairs or keep said premises insured, or pay said other sums when due, as herein provided, trustors fail to reimburse the trustee, or lawful owner and holder of said indebtedness for all sums, with interest, so expended by said trustee, or lawful owner and holder of said indebtedness, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said indebtedness then past due and unpaid, all remaining unpaid indebtedness, and installments thereof, shall become due and payable at once, without notice, and the said trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said County to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this trust conveyance. The trustee may, at any time after default in the payment of any of said indebtedness, enter and take possession of said property, and shall only account for the net rents actually received by him. It is further agreed that, in the event the trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the trustee as follows:

1st. To the payment of all costs, charges and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advice in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.

2nd. To the payment of all taxes which may be unpaid on said premises.

3rd. To the payment of all unpaid indebtedness herein secured, and any and all sums expended in the protection of said property, as herein authorized.

4th. The residue, if any, will be paid to trustors, their order, representatives or assigns.

In case of the death, absence, inability, or refusal to act of said trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said indebtedness, or, if more than one when said indebtedness is represented by notes, then of the first-maturing unpaid note, or upon his refusal or failure so to do, then the holder in order of the next maturing notes, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the above named trustee shall be vested in said successor.

The word "Trustors" when used herein shall apply to parties both singular and plural.

IN WITNESS WHEREOF the parties to this instrument have signed their names, and the corporate party has caused its name to be signed hereto by its duly authorized officers, on this the 12th *day of* July, *19* 74

Geraldine L. Holland

Willie K. Flatt

Mildred J. Flatt

C 64259

T IDENTIF. REFERENCE

JUL 23 1 00 PM '74

FELIX Z. WILLIAMS JR. REGISTER DAVIDSON COUNTY, TENN.

JUL 23 74	CONV	28,000.00		
JUL 23 74	MORT'G	15,000.00		
JUL 23 74	S'TAX	A* 72.80		
JUL 23 74	S'TAX	A* 13.00		
JUL 23 74	PR'FEE	A* .50		
JUL 23 74	W'DEED	A* 6.00	*	92.30

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Personally appeared before me, the undersigned *, a Notary Public in and for said County and State,* Geraldine L. Holland, Willie K. Flatt and wife, Mildred J. Flatt *the within-named bargainor* s *, with whom I am personally acquainted, and who acknowledged that* they *executed the within instrument for the purposes therein contained.*

Witness my hand and official seal at Madison, *Tennessee, this* 12th *day of* July, *19* 74

James H. Hill *Notary Public*

Commission expires 1-31-78