Installment Deed

BOOK 4855 PAGE 17

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
Russell E. Baugh, Et Ux	Same	145-8
(NAME:)	(NAME:)	
1041 Overton Lea Road		7
(STREET ADDRESS OR ROUTE NUMBER)	(STREET ADDRESS)	
Nashville, Tenn. 37220		OH-11488
(CITY) (P. O. ZONE) (STATE)	(CITY) (ZONE) (STATE)	

FOR AND IN CONSIDERATION of the sum of Eighty Thousand and 00/100 ($80,000.00) *Dollars,*

of which Twenty Thousand and 00/100 ($20,000.00) *Dollars, has been paid in cash,*

the receipt of which is hereby acknowledged, and for the remainder Sixty Thousand and 00/100 ($60,000.00) *Dollars,*

Russell E. Baugh and wife, Elisabetha C. Baugh,

have executed

their joint installment deed note in the principal sum of $60,000.00 of even date herewith payable to the order of Aileen Ewart Major. Said note is payable in monthly installments of $573.40 per month, commencing October 25, 1974, and on the 25th day of each month thereafter until said note and interest is paid in full. Said note bears interest from date at the rate of 8% per annum, and said installments are first to be applied to the interest with the remainder to the principal. At end of 5 years Buyer agrees to refinance the balance of the mortgage if the Seller, or her heirs or assigns, so request. If not requested, mortgage monthly payments to be continued as herein for another 10 years. Privilege is reserved to pay mortgage in advance of 15 years without penalty.

and providing for payment of attorney's fees, and to secure the payment of said indebtedness, principal, interest, and attorney fees, a lien is expressly retained on the land herein conveyed,

Aileen Ewart Major

have this day bargained and sold, and do hereby transfer and convey unto the said

Russell E. Baugh and wife, Elisabetha C. Baugh,

their *(successors), heirs and assigns,*

certain real estate in Davidson County, Tennessee, as follows:

Land in Davidson County, Tennessee, being lot No. 9 on the map of the Third Addition to Lealand Manor, a part of the Overton Lea Estate, described according to a survey made by William A. Pitts, Surveyor, as follows:

Beginning on the southerly margin of Overton Lea Road, at the northeast corner of the property conveyed to William A. Manier, III, and wife, by deed from A. M. Gant and wife, of record in Book 1712, page 620, Register's Office for said County, being the corner of lots Nos. 8 and 9; thence with the line between said two lots, southwestwardly 346.9 feet to the northerly margin of Ridge View Drive; thence with same, southeastwardly 170.78 feet to the beginning of a curve; thence around said curve with a radius of 30 feet, northeastwardly 41.34 feet to the northwesterly margin of Lakeview Drive; thence with same, northeastwardly 394.69 feet to the beginning of another curve; thence around said curve with a radius of 22.95 feet, northwestwardly 52.01 feet to the southerly margin of Overton Lea Road; thence with same westwardly 248.92 feet to the beginning, containing 2.02 acres, more or less.

Being the same property conveyed to Kenneth L. Ewart and wife, Aileen Ewart, by deed from F. N. McNeill, Jr., Trustee, of record in Book 1968, page 334, Register's Office for said County; the said Kenneth L. Ewart having since died, and the said Aileen Ewart now being Aileen Ewart Major.

STATE OF TENNESSEE
COUNTY OF DAVIDSON

The actual consideration or value whichever is greater, for this transfer is $ 80,000.00

Affiant

Subscribed and sworn to before me, this the 24th day of September, 19 74.

Notary Public

My commission expires: May 16, 1976.

(Affix Seal)

This conveyance is made and accepted upon each and all of the restrictive covenants, agreements, setback lines, options, and conditions, which shall be binding upon the purchasers and all persons claiming under them, until same shall terminate, as contained in the deed from F. N. McNeill, Jr., etc. to Kenneth L. Ewart and wife, dated March 28, 1951, and recorded in Book 1968, page 334, said Register's Office, and as contained in an instrument executed by Laura Lea Robertson, dated April 6, 1939, and recorded in Book 1081, page 643.

This instrument prepared by James W. Crutcher, Attorney, 935 J. C. Bradford Building, Nashville, Tennessee, 37219.

This is unimproved ( ) improved (X) property, known as 1041 Overton Lea Road, Nashville, Tennessee, 37220
(House Number) (Street) P. O. Address: (City or Town)

TO HAVE AND TO HOLD said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said Russell E. Baugh and wife, Elisabetha C. Baugh, *their (successors), heirs and assigns forever.* I do *covenant that* I am *lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.*

I do *further covenant and bind* myself and my *heirs and representatives, to warrant and forever defend the title to said real estate to said* Russell E. Baugh and wife, Elisabetha C. Baugh, their *(successors), heirs and assigns, against the lawful claims of all persons.*

And now, for the purpose of better and more effectually securing the payment of said lien indebtedness; rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said indebtedness and installments thereof, as they mature, as hereinafter provided, and for the consideration of one dollar paid in cash, receipt of which is acknowledged, the said Russell E. Baugh and wife, Elisabetha C. Baugh, *hereinafter referred to as trustors, hereby transfer and convey unto* James W. Crutcher, *Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging upon the following uses and trusts:*

Trustors agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company, or companies, for the sum of $ 60,000.00, *or at least the maximum insurable value, until the indebtedness herein secured is fully paid, and to have the loss, if any, made payable on the policy, or policies, to said trustee for the benefit of the lawful owner or holder of said indebtedness as his interest may appear.*

Trustors further agree to pay all taxes and assessments thereon, general or special, and to pay them when due, and, upon demand of said trustee or the lawful owner and holder of said indebtedness, to pay, discharge, or remove, any and all liens which may be hereafter placed against said property and which shall adversely affect the lien of this instrument or enforcement of the terms and provisions hereof; to keep the improvements on said property in good repair and preservation, and in case the trustee or his successors or the lawful owner and holder of said indebtedness shall hereafter be required to appear in any court or tribunal to enforce, or defend the title to, or possession of, said property, or the lien of this instrument, or appear in any court to prove the above indebtedness, all the costs and

expenses of such appearance or proceedings, together with a reasonable attorney's fee, shall be allowed, and be payable by trustors upon demand of the trustee or lawful owner or holder of said indebtedness, and, upon failure to do any of these things, then said trustee, or the lawful owner and holder of said indebtedness may do any or all of these things and the amounts so paid shall bear 6 percent interest from the date of payment and shall be and become a part of the indebtedness secured hereby.

Now, if trustors shall pay the indebtedness aforesaid when due, according to its terms, and pay taxes, keep up repairs, and keep said premises insured, and pay any and all other sums when due, as aforesaid, then this trust conveyance shall be of no further force or effect. But if said indebtedness, or any installment thereof, or interest thereon, is not paid promptly at maturity, or if, failing to pay taxes, keep up repairs or keep said premises insured, or pay said other sums when due, as herein provided, trustors fail to reimburse the trustee, or lawful owner and holder of said indebtedness for all sums, with interest, so expended by said trustee, or lawful owner and holder of said indebtedness, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said indebtedness then past due and unpaid, all remaining unpaid indebtedness, and installments thereof, shall become due and payable at once, without notice, and the said trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said County to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this trust conveyance. The trustee may, at any time after default in the payment of any of said indebtedness, enter and take possession of said property, and shall only account for the net rents actually received by him. It is further agreed that, in the event the trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the trustee as follows:

1st. To the payment of all costs, charges and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advice in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.

2nd. To the payment of all taxes which may be unpaid on said premises.

3rd. To the payment of all unpaid indebtedness herein secured, and any and all sums expended in the protection of said property, as herein authorized.

4th. The residue, if any, will be paid to trustors, their order, representatives or assigns.

In case of the death, absence, inability, or refusal to act of said trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said indebtedness, or, if more than one when said indebtedness is represented by notes, then of the first-maturing unpaid note, or upon his refusal or failure so to do, then the holder in order of the next maturing notes, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the above named trustee shall be vested in said successor.

The word "Trustors" when used herein shall apply to parties both singular and plural.

IN WITNESS WHEREOF the parties to this instrument have signed their names, and the corporate party has caused its name to be signed hereto by its duly authorized officers, on this the 24th *day of* September, *19*74.

Aileen Ewart Major

Russell E. Baugh

Elisabeth C. Baugh

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Personally appeared before me, the undersigned, *a Notary Public in and for said County and State,* Aileen Ewart Major, and Russell E. Baugh and wife, Elisabeth C. Baugh,

the within named bargainor S., with whom I am personally acquainted, and who acknowledged that they *executed the within instrument for the purposes therein contained.*

Witness my hand and official seal at Nashville, *Tennessee, this* 24th *day of* September, *19*74.

NOTARY PUBLIC DAVIDSON COUNTY

Commission expires May 16, 1976.

Kathryn Jaino, *Notary Public*

STATE OF.....
COUNTY OF.....

Personally appeared before me, ...a Notary Public in and for said County and State, ...

the within named bargainor....., with whom I am personally acquainted, and who acknowledged that..... executed the within instrument for the purposes therein contained.

Witness my hand and official seal at....., this.....day of....., 19.....

.....*Notary Public*

Commission expires.....

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Before me, ...a Notary Public of the State and County aforesaid, personally appeared.....with whom I am personally acquainted, and who, upon oath, acknowledged .....self to be.....of the.....the within named bargainor, a corporation, and that .....he as such.....being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by .....self as.....

Witness my hand and seal, at office in.....this.....day of....., 19.....

.....*Notary Public*

Commission expires.....

SEP 25 74	CONV	80,000.00			
SEP 25 74	MORT'G	60,000.00			
SEP 25 74	S'TAX		A*	208.00	
SEP 25 74	S'TAX		A*	58.00	
SEP 25 74	PR'FEE		A*	.50	
SEP 25 74	W'DEED		A*	8.00	* 274.50

INSTALLMENT DEED

FROM
AILEEN EWART MAJOR

TO
RUSSELL E. BAUGH, ET UX.

C 72474

IDENTIF. REFERENCE

SEP 25 2 24 PM '74

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TENN.

Chicago Title Insurance Company
First American Center — Phone 255-4631
NASHVILLE, TENNESSEE 37238