Installment Deed

MAIL TO: JIM STEVENS RLTY. AUCTION
3937 GALLATIN RD. NASHVILLE, TENN.

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
SEARCY B. PAGE et ux	same BOOK 4874 PAGE 263	66-39
(NAME:)	(NAME:)	
Route 2 RIVER RD		8D17000
(STREET ADDRESS OR ROUTE NUMBER)	(STREET ADDRESS)	
NASHVILLE TENN. 37209		
(CITY) (P. O. ZONE) (STATE)	(CITY) (ZONE) (STATE)	

FOR AND IN CONSIDERATION of the sum of $28,000.00

TWENTY EIGHT THOUSAND AND NO/100 *Dollars,*

of which $5,600.00

FIVE THOUSAND SIX HUNDRED and NO/100 *Dollars, has been paid in cash,*

the receipt of which is hereby acknowledged, and for the remainder $22,400.00

TWENTY TWO THOUSAND FOUR HUNDRED and no/100 *Dollars,*

SEARCY B. PAGE and wife MARY MAXINE PAGE

ha ve executed

their joint promissory lien note of even date herewith, payable to the order of HAROLD L. HOOPER and wife JOSEPHINE HOOPER, in the original principal sum of $22,400.00, in consecutive monthly installments of $271.79, including principal and interest, interest being at the rate of 8% per annum on the unpaid principal sum which shall from time to time remain unpaid, and the balance to be applied to the payment of the principal sum until the entire amount, both principal and interest have been paid. The first installment shall become due and payable on or before the 15th day of JAN, 1975 and thereafter, said consecutive monthly installments shall continue as aforesaid. Amounts paid will be credited first to interest accrued; the balance will be credited to the amount of unpaid principal sum.

and providing for payment of attorney's fees, and to secure the payment of said indebtedness, principal, interest, and attorney fees, a lien is expressly retained on the land herein conveyed,

HAROLD L. HOOPER and wife JOSEPHINE HOOPER

have this day bargained and sold, and do hereby transfer and convey unto the said

SEARCY B. PAGE and wife MARY MAXINE PAGE

their *(successors), heirs and assigns,*

certain real estate in Davidson County, Tennessee, as follows:

A tract of land in the 8th Civil District of Davidson County, Tennessee, being tract # 13 on the plan for division of the George H Hobbs Estate (not of Record), described according to a survey by G. Barry Greer and Associates dated July 14, 1972 as follows:
BEGINNING at a point in the centerline of River Road being the northeast corner of tract # 12 and the northwest corner of the herein described tract; thence with the centerline of River Road S 84° 42' E a distance of 375 feet to a point; thence leaving River Road S 08° 17' W a distance of 750 feet to a point; thence S 88° 05' E a distance of 293.8 feet to a point; thence S 08° 17' W a distance of 485 feet to a point; thence N 73° 36' W a distance of 614.9 feet to a point; thence N 05° 16' E a distance of 1097.63 feet to the beginning and containing 11.95 acres, more or less.

TRACT 14

A tract of land in the 8th Civil District of Davidson County, Tennessee, being tract #14 on the plan for division of the George H. Hobbs Estate(not of record), described according to a survey by G.Barry Greer and Associates dated July 14, 1972 as follows:
FRONTS 292.4 feet on the centerline of River Road and runs back between parallel lines 732.61 feet on the east and 750 feet on the west to a line on which it measures 293.8 feet and contains 4.97 acres, more or less.

STATE OF TENNESSEE
COUNTY OF DAVIDSON

The actual consideration or value whichever is greater, for this transfer is $ 28,000.00

Subscribed and sworn to before me, this the 3RD day of Dec., 1974

Affiant

My commission expires: My Commission Expires Sept 12, 1976

(Affix Seal)

Notary Public

BEING the same property conveyed to HAROLD L. HOOPER and wife JOSEPHINE HOOPER, by deed from FIRST AMERICAN NATIONAL BANK of NASHVILLE and JAMES W. ALLEN, JR., Co-Trustees of the Estate of GEORGE H. HOBBS, deceased, of record in Book 4867, page 787, Register's Office for Davidson County, Tennessee

This conveyance is subject to restrictive covenants of record in Book 4622, page, 154 R.O.D.C. and Book 160, page 86, R.O.C.C. easements of record, and easements which a visible inspection of the premises would disclose, including but not limited to all roads, cemeteries and flowage of creeks.

This is unimproved (X) improved ( ) property, known as RIVER ROAD (House Number) (Street) P. O. Address: (City or Town)

TO HAVE AND TO HOLD said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said SEARCY B. PAGE and wife MARY MAXINE PAGE *their (successors), heirs and assigns forever.* do *covenant that* they *lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.* except as herein above stated.

we further covenant and bind ourselves, our *heirs and representatives, to warrant and forever defend the title to said real estate to said* SEARCY B. PAGE and wife MARY MAXINE PAGE *(successors), heirs and assigns, against the lawful claims of all persons.*

And now, for the purpose of better and more effectually securing the payment of said lien indebtedness; rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said indebtedness and installments thereof, as they mature, as hereinafter provided, and for the consideration of one dollar paid in cash, receipt of which is acknowledged, the said HAROLD L. HOOPER and wife JOSEPHINE HOOPER *hereinafter referred to as trustors, hereby transfer and convey unto* TOM G. COLEMAN, *Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging upon the following uses and trusts:*

Trustors agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company, or companies, for the sum of $ Ins. amt., *or at least the maximum insurable value, until the indebtedness herein secured is fully paid, and to have the loss, if any, made payable on the policy, or policies, to said trustee for the benefit of the lawful owner or holder of said indebtedness as his interest may appear.*

Trustors further agree to pay all taxes and assessments thereon, general or special, and to pay them when due, and, upon demand of said trustee or the lawful owner and holder of said indebtedness, to pay, discharge, or remove, any and all liens which may be hereafter placed against said property and which shall adversely affect the lien of this instrument or enforcement of the terms and provisions hereof; to keep the improvements on said property in good repair and preservation, and in case the trustee or his successors or the lawful owner and holder of said indebtedness shall hereafter be required to appear in any court or tribunal to enforce, or defend the title to, or possession of, said property, or the lien of this instrument, or appear in any court to prove the above indebtedness, all the costs and

expenses of such appearance or proceedings, together with a reasonable attorney's fee, shall be allowed, and be payable by trustors upon demand of the trustee or lawful owner or holder of said indebtedness, and, upon failure to do any of these things, then said trustee, or the lawful owner and holder of said indebtedness may do any or all of these things and the amounts so paid shall bear 6 percent interest from the date of payment and shall be and become a part of the indebtedness secured hereby.

Now, if trustors shall pay the indebtedness aforesaid when due, according to its terms, and pay taxes, keep up repairs, and keep said premises insured, and pay any and all other sums when due, as aforesaid, then this trust conveyance shall be of no further force or effect. But if said indebtedness, or any installment thereof, or interest thereon, is not paid promptly at maturity, or if, failing to pay taxes, keep up repairs or keep said premises insured, or pay said other sums when due, as herein provided, trustors fail to reimburse the trustee, or lawful owner and holder of said indebtedness for all sums, with interest, so expended by said trustee, or lawful owner and holder of said indebtedness, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said indebtedness then past due and unpaid, all remaining unpaid indebtedness, and installments thereof, shall become due and payable at once, without notice, and the said trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said County to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this trust conveyance. The trustee may, at any time after default in the payment of any of said indebtedness, enter and take possession of said property, and shall only account for the net rents actually received by him. It is further agreed that, in the event the trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the trustee as follows:

1st. To the payment of all costs, charges and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advice in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.

2nd. To the payment of all taxes which may be unpaid on said premises.

3rd. To the payment of all unpaid indebtedness herein secured, and any and all sums expended in the protection of said property, as herein authorized.

4th. The residue, if any, will be paid to trustors, their order, representatives or assigns.

In case of the death, absence, inability, or refusal to act of said trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said indebtedness, or, if more than one when said indebtedness is represented by notes, then of the first-maturing unpaid note, or upon his refusal or failure so to do, then the holder in order of the next maturing notes, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the above named trustee shall be vested in said successor.

The word "Trustors" when used herein shall apply to parties both singular and plural.

IN WITNESS WHEREOF the parties to this instrument have signed their names, and the corporate party has caused its name to be signed hereto by its duly authorized officers, on this the 3rd *day of* Dec., *19*74.

Harold L. Hooper
HAROLD L. HOOPER

Josephine Hooper
JOSEPHINE HOOPER

Searcy B. Page
SEARCY B. PAGE

Mary Maxine Page
MARY MAXINE PAGE

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Personally appeared before me, the undersigned, *a Notary Public in and for said County and State,* HAROLD L. HOOPER and wife JOSEPHINE HOOPER, SEARCY B. PAGE and wife MARY MAXINE PAGE, *the within named bargainor...s, with whom I am personally acquainted, and who acknowledged that they executed the within instrument for the purposes therein contained.*

Witness my hand and official seal at Nashville, *Tennessee, this* 3rd *day of* Dec., *19*74.

NOTARY PUBLIC — DAVIDSON COUNTY, TENN.

Notary Public

Commission expires My Commission Expires Sept 12, 1976

STATE OF.....
COUNTY OF.....

Personally appeared before me, ..., a Notary Public in and for said County and State, ...

the within named bargainor....., with whom I am personally acquainted, and who acknowledged that..... executed the within instrument for the purposes therein contained.

Witness my hand and official seal at....., this.....day of....., 19.....

.....*Notary Public*

Commission expires.....

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Before me, ..., a Notary Public of the State and County aforesaid, personally appeared....., with whom I am personally acquainted, and who, upon oath, acknowledged .....self to be..... .....of the....., the within named bargainor, a corporation, and that .....he as such....., being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by .....self as.....

Witness my hand and seal, at office in....., this.....day of....., 19.....

.....*Notary Public*

Commission expires.....

MAIL TO: JIM STEVENS REALTY, AUCTION
3937 GALLATIN RD. NASHVILLE, TENN.

INSTALLMENT DEED

FROM

HAROLD L. HOOPER and wife

TO

JOSEPHINE HOOPER

SEARCY B. PAGE and wife

MARY MAXINE PAGE

DEC 11 74	CONV	28,000.00		
DEC 11 74	MORT'G	22,400.00		
DEC 11 74	S'TAX		A* 72.80	
DEC 11 74	S'TAX		A* 20.40	
DEC 11 74	PR'FEE		A* .50	
DEC 11 74	W'DEED		A* 8.00	* 101.70

C 8 1 0 9 5

IDENTIF. REFERENCE

DEC 11 9 31 AM '74

FELIX A. WILSON II REGISTER
DAVIDSON COUNTY, TENN.

Compliments of

