Lis Book 4

BOOK 4897 PAGE 890

THIS INSTRUMENT PREPARED BY:
FOLEY & WEISS, ATTORNEYS, SUITE 507, STAHLMAN BUILDING, NASHVILLE, TENNESSEE, 37201

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
Secretary of Housing and Urban Development U S Court House Annex P. O. Box 972 Nashville, Tennessee 37202	Secretary of Housing and Urban Development US Court House Annex P.O. Box 972, Nashville, Tennessee 37202	Map 118-5-A Parcel 7
(STREET ADDRESS OR ROUTE NUMBER) (CITY) (P. O. ZONE) (STATE)	(STREET ADDRESS) (CITY) (ZONE) (STATE)	

DEED IN LIEU OF FORECLOSURE

THIS INDENTURE, made and entered into this the 17th day February 1975, by and between George D. Kendrick and wife, Cora E. Kendrick party of the first part, and the SECRETARY OF HOUSING AND URBAN DEVELOPMENT, of WASHINGTON, D. C., his successors and assigns, party of the second part.

WITNESSETH: That for and in consideration of the sum of One Dollar ($1.00), cash in hand paid, the receipt of which is hereby acknowledged, and other good and valuable consideration, the said party of the first part have bargained and sold, and by these presents do transfer and convey unto the party of the second part, his successors and assigns, a certain tract or parcel of land in the County of Davidson State of Tennessee, described as follows, to-wit:

Being a certain building site or lot, designated as No. 2-B, and further identified as Parcel No. 7 on Property Map No. 118-5-A, as shown on the Revised Plan of St. Martin Square, as of record in Book 4460, page 186, Register's Office for said County, to which said plan reference is hereby made for a complete legal description.

Being the same property conveyed to George D. Kendrick and wife, Cora E. Kendrick, by deed from Nolene S. Robinson, of record in Book 4829, page 771, said Register's Office.

This is improved property known as 940 Gale Lane Unit 142, Nashville, Tennessee

TO HAVE AND TO HOLD the said tract or parcel of land, with the appurtenances, estate, title and interest thereto belonging to the said party of the second part, his successors and assigns in fee simple forever. The party of the first part covenants with the party of the second part that we are lawfully seized and possessed of said land in fee simple, have a good right to convey it, and that the same is unencumbered except as otherwise herein set forth.

The party of the first part further covenants and binds ourself, our heirs and representatives, to warrant and forever defend the title to the said land to the said party of the second part, his successors and assigns, against the lawful claims of all persons whomsoever.

THIS DEED is an absolute conveyance of title in effect as well as in form, and is not intended as a mortgage, trust conveyance, or security of any kind. The consideration therefor, in addition to that hereinabove set forth, is the full release of all debts, obligations and charges heretofore existing on account of and by the terms of that certain deed of trust on the property herein conveyed dated the 25th day of May, 1973, executed by Nolene S. Robinson, an unmarried person to Union Planters National Bank, Trustee, to secure National Mortgage Company the payment of the indebtedness therein set forth, and recorded in the Register's Office for said County, in Book 4711, page 778, and this conveyance is for the purpose of completely satisfying said obligation and terminating said deed of trust and note secured thereby, and any effect thereof in all respects.

THE PARTY OF THE FIRST PART, further warrants that as of the date of execution of this instrument they do not own any other property subject to a mortgage issued by the Federal Housing Administration or held by the Secretary of Housing and Urban Development, and the party of the first part do further warrant that we have not filed a petition in bankruptcy for at least three (3) months time preceding the execution of this deed.

WITNESS our hand s this the day and year first above written.

George D. Kendrick Cora E. Kendrick

STATE OF TENNESSEE

COUNTY OF DAVIDSON

Personally appeared before me, the undersigned, a Notary Public, in and for said County and State, the within named George D. Kendrick and wife, Cora E. Kendrick,

the bargainor s, with whom I am personally acquainted and who acknowledged that they executed the within instrument for the purposes therein contained. Witness my hand and official seal at Nashville Tennessee, this 17th day of February, 1975.

My commission expires:
11/8/75

Notary Public

JONATHAN J. FOLEY NOTARY PUBLIC AT LARGE STATE OF TENNESSEE

C 9 1 4 4 2

IDENTIF. REFERENCE

MAR 21 9 58 AM '75

FELIX E. WILSON II REGISTER
DAVIDSON COUNTY, TENN.

MAR 21 75 MISC A* 4.00 * 4.00