BOOK 4899 PAGE 318

This Form furnished by Attorneys Title Company, Inc.

INSTALLMENT DEED Form No. WD-4

FROM
Z. L. Daniels and wife,
Annie L. Daniels

TO
George H. Gambrell and wife,
Judy Ann Gambrell

For draftsman's use

This Instrument was prepared by
Jno. B. Cobb, Jr., Attorney at Law
Stahlman Building, Nashville, Tenn.

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
(NAME)	George H. Gambrell (NAME)	34-13-156
(STREET ADDRESS OR ROUTE NUMBER)	Florence Ave. (STREET ADDRESS)	
(CITY) (STATE) (P. O. ZIP)	Madison, Tennessee (CITY) (STATE) (ZIP)	

C92093

IDENTIF. REFERENCE T

(FOR REGISTER'S USE)
MAR 27 9 53 AM '75
FELIX Z. GILSON II REGISTER
DAVIDSON COUNTY, TENN.

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

THE ACTUAL CONSIDERATION OR VALUE, WHICHEVER IS GREATER, FOR THIS TRANSFER IS

$ 3500.00 George H. Gambrell
Affiant

SUBSCRIBED AND SWORN TO BEFORE ME THIS THE 27 DAY OF March 1975

J. B. Cobb
Notary Public

MY COMMISSION EXPIRES: 11-2-78

(AFFIX SEAL)

NOTARY PUBLIC DAVIDSON COUNTY, TENN.

FOR AND IN CONSIDERATION OF the sum of ($3500.00)
Thirtyfive Hundred and No/100 - - - - - - - - - DOLLARS
of which $ 500.00 has been paid in cash by the grantees hereinafter named, the receipt of which is hereby acknowledged, and for the remainder the said grantees have executed one Title Retained Vendor's Lien Note on the land herein conveyed, of even date herewith, made on or before due date, in the principal sum of $3000.00 and payable $26.97 per month including both principal and interest at 7% per annum, and made payable to the grantors herein. The first monthly payment on above described Vendor's Lien Note will become due on or before 1 month from date hereof and one each month thereafter respectively until the entire amount both principal and interest are paid in full, there being a total of 180 monthly payments.

and providing for payment of attorney's fees, and to secure the payment of said note or notes, principal and interest, and attorney's fees, a lien is expressly retained on the land herein conveyed,

We, Z. L. Daniels and wife, Annie L. Daniels

hereinafter called the grantors, have this day bargained and sold, and do hereby transfer and convey unto

George H. Gambrell and wife, Judy Ann Gambrell

herein called grantees, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

Land located in the 11th Civil District of Davidson County, Tennessee, and more particularly described as follows:

Being two adjoining Lots Nos. 30 and 31 Block C, Eastlawn Subdivision, as shown on plat of record in Plat Book 547, Pages 153 and 154 R.O.D.C. Tennessee at Nashville.

Said Lot No. 31 fronts 50 feet on the northwesterly side of Florence Avenue and extends back between parallel lines 120 feet to a dead line on which it measures 50 feet.

Said Lot No. 30 fronts 50 feet on the northwesterly side of Florence Avenue and extends back on the northeasterly line 120 feet, and extends back on the southwesterly line with the northeasterly margin of Odette Street, 109 feet to a dead line on which it measures 51 feet.

And being the same property conveyed to Z. L. Daniels and wife, Annie L. Daniels by deed from E. C. Pannell and wife, Alice Pannell as of record in Book 3347 Page 161 R.O.D.C. Tennessee at Nashville

This is unimproved (X) improved ( ) property, known as 0 (House Number) Florence Avenue (Street) Madison (P. O. Address) Tennessee (City or Town) (Postal Zone)

TO HAVE AND TO HOLD the said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said grantees, their heirs and assigns forever. We covenant that we are lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered. 1975 taxes prorated to date and assumed by grantees

We further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said real estate to said grantees, their heirs and assigns, against the lawful claims of all persons.

AND NOW, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said notes, as they mature, as hereinafter provided, and for the consideration of one dollar, to us in hand paid, we, the said grantees herein do hereby transfer and convey unto Richard Omohundro Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging, for the purposes aforesaid, only. We, the said grantees do hereby agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company or companies for at least the sum of $ _____ until the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said Trustee for the benefit of the lawful owner and holder of said notes, as his interest may appear. We further agree to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due; and in case we fail to do either, then the said Trustee, or the lawful owner and holder of said notes, or any of them, may do any or all of these things, and charge and treat the sum or sums so expended as part of the indebtedness secured therein, the same to bear interest from the date of such payment. Now, if we, the said grantees, shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured, as aforesaid, then this trust conveyance shall be of no further force or effect. But if we fail to pay any one of said notes or part thereof, promptly at maturity or if, failing to pay taxes, keep up repairs or keep said premises insured as herein provided; we fail to reimburse the Trustee or lawful owner and holder of said notes for all sums, with interest, so expended by said Trustee, or lawful owner and holder of said notes, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes then past due and unpaid, all remaining unpaid notes shall become due and payable at once, without notice, and the said Trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said county to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said Trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this conveyance. We agree that the Trustee, may at any time, after default in the payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. We further agree that in the event the Trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the Trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the Trustee as follows:

1st. To the payment of all costs, charges, and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advise in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.
2nd. To the payment of all taxes which may be unpaid on said premises.
3rd. To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property, as herein authorized.
4th. The residue, if any, will be paid to the grantees herein, their heirs, representatives or assigns.

In case of the death, absence, inability or refusal to act of said Trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or, if more than one, then of the first-maturing unpaid note, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the said Trustee shall be vested in said successor.

Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Said trustee shall execute this trust without being required to give bond, and he shall not be required to file any account or settlement in relation to his trusteeship.

IN WITNESS WHEREOF, we, the said grantors and grantees, have hereunto set our hands this the 21st day of March, 19 75.

Z. L. Daniels

X Z. L. Daniels

Annie L. Daniels

X Annie L. Daniels

George H. Gambrell

George H. Gambrell

Judy Ann Gambrell

Judy Ann Gambrell

STATE OF TENNESSEE
COUNTY OF DAVIDSON

Personally appeared before me, J. L. Patterson, a Notary Public in and for said County and State, the within named George H. Gambrell and wife, Judy Ann Gambrell, the bargainors, with whom I am personally acquainted, and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Madison Tennessee, this 27 day of March, 1975

J. L. Patterson, Notary Public.

J. L. PATTERSON ★ NOTARY PUBLIC ★ DAVIDSON COUNTY, TENN.

Commission expires 11-6-76

MAR 27 '75 CONV *3,500.00
MAR 27 '75 MORT'G *3,000.00
MAR 27 '75 STAX A* 9.10
MAR 27 '75 STAX A* 1.00
MAR 27 '75 PR FEE A* .50
MAR 27 '75 W DEED A* 4.00 * 14.60

STATE OF FLORIDA
County of WASHINGTON

Personally appeared before me, E. J. Marlow, a Notary Public in and for said County and State, the within named Z. L. Daniels and wife, Annie L. Daniels, the bargainor S, with whom I am personally acquainted, and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at CARYVILLE, FLA. this 21st day of MARCH, 1975

E. J. Marlow, Notary Public.

NOTARY PUBLIC STATE OF FLORIDA AT LARGE
My Commission Expires ---- MY COMMISSION EXPIRES MAR. 7, 1977
BONDED THRU GENERAL INSURANCE UNDERWRITERS