BOOK 4921 PAGE 290

This Form furnished by Attorneys Title Company, Inc.

INSTALLMENT DEED Form No. WD - 4

FROM

John Harwell and wife,

Rose N. Harwell

TO

Clarence Wright and wife,

Wilma J. Wright

For draftsman's use

Prepared by:

John G. Doak, Attorney
2525 Lebanon Road
Nashville, Tenn. 37214

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
Clarence Wrightet ux (NAME)	Same (NAME)	82-16
Hayes R. Route # 1 (STREET ADDRESS OR ROUTE NUMBER)	(STREET ADDRESS)	174-175
Hermitage, Tenn. 37076 (CITY) (STATE) (P. O. ZIP)	(CITY) (STATE) (ZIP)	

(FOR REGISTER'S USE)

IDENTIF. REFERENCE

JUN 11 2 34 PM '75

FELIX L. PHILLIPS JR. REGISTER
DAVIDSON COUNTY, TENN.

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

THE ACTUAL CONSIDERATION OR VALUE, WHICHEVER IS GREATER, FOR THIS TRANSFER IS

$ 26,500.00 _____ Affiant

SUBSCRIBED AND SWORN TO BEFORE ME, THIS THE 9 DAY OF June 1975

_____ Notary Public

MY COMMISSION EXPIRES: 23 May 1977

(AFFIX SEAL)

NOTARY PUBLIC STATE AT LARGE STATE OF TENNESSEE

FOR AND IN CONSIDERATION OF the sum of Twenty Six Thousand Five Hundred and no/100 ($26,500.00)---------- DOLLARS

of which $ -0- has been paid in cash by the grantees hereinafter named, the receipt of which is hereby acknowledged, and for the remainder the said grantees have executed an installment deed note of even date
ble to the order of John Harwell and wife, Rose N. Harwell in the principal
nt of $26,500.00 payable as follows: $9,500.00 for 1st house sold and $8,500.0
on last two houses sold and otherwise no interest from this date till Dec-
er 6, 1975 and thereafter from December 6, 1975, till paid, or December 6th,
, whichever occurs first; interest at the rate of 8% per annum on balances.
e is due in full on or before December 6th, 1976, in any event; as each of the
ee houses are sold by buyer, seller shall execute a partial release as to that
icular lot.

and providing for payment of attorney's fees, and to secure the payment of said note or notes, principal and interest, and attorney's fees, a lien is expressly retained on the land herein conveyed,

John Harwell and wife, Rose N. Harwell

hereinafter called the grantors, have this day bargained and sold, and do hereby transfer and convey unto

Clarence Wright and wife, Wilma J. Wright

herein called grantees, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

ee tracts of land in Davidson County, Tennessee, described as follows:

S I & II: Being part of Lot No. 100 on the Plan of Barrows's Addition to Edge-
ld, now East Nashville, as of record in Plan Book 1, page 13, Chancery Court at
hville, and part of Lot No. 54 on the Plan of Payne's Addition to Nashville,
of record in Book 21, page 70, Register's Office for said County, and part of
ne Street, closed, described together as follows:
INNING on the northerly margin of Fatherland Street, the Southwest corner
the property conveyed to Louise Miller by deed from J. B. Organ and wife,
record in Book 579, page 376, said Register's Office; thence with Miller's
terly line, northwardly 170 feet, more or less, to the southerly margin
an alley; thence with said alley, westwardly 50 feet to the northeast corner
the property conveyed to Mattie D. Pierce Tate by deed from N. F. Nabours, et
of record in Book 702, page 693, said Register's Office; thence with Tate's
terly line, southwardly 170 feet, more or less, to the northerly margin of
herland Street; thence with said Street, eastwardly 50 feet to the beginning.
cel 2; Being the southerly 170 feet of Lot No. 99 in Barrow's Addition to Edge-
ld, as of record in Plat Book 1, page 13, Chancery Court at Nashville, said par
said lot No. 99 fronts 50 feet on the northerly side of Fatherland Street and
s back between parallel lines 170 feet to an alley.

This is unimproved ( ) improved ( ) property, known as _____ (House Number) _____ (Street) _____ P. O. Address _____ (City or Town) _____ (Postal Zone)

DESCRIPTION CONTINUED ON ATTACHED PAGE

TO HAVE AND TO HOLD the said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said grantees, their heirs and assigns forever. We covenant that we are lawfully seised and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.

We further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said real estate to said grantees, their heirs and assigns, against the lawful claims of all persons.

AND NOW, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said notes, as they mature, as hereinafter provided, and for the consideration of one dollar, to us in hand paid, we, the said grantees herein do hereby transfer and convey unto John C. Doak Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging, for the purposes aforesaid, only. We, the said grantees do hereby agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company or companies for at least the sum of $ full insurable value until the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said Trustee for the benefit of the lawful owner and holder of said notes, as his interest may appear. We further agree to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due; and in case we fail to do either, then the said Trustee, or the lawful owner and holder of said notes, or any of them, may do any or all of these things, and charge and treat the sum or sums so expended as part of the indebtedness secured therein, the same to bear interest from the date of such payment. Now, if we, the said grantees, shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured, as aforesaid, then this trust conveyance shall be of no further force or effect. But if we fail to pay any one of said notes or part thereof, promptly at maturity or if, failing to pay taxes, keep up repairs or keep said premises insured as herein provided; we fail to reimburse the Trustee or lawful owner and holder of said notes for all sums, with interest, so expended by said Trustee, or lawful owner and holder of said notes, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes then past due and unpaid, all remaining unpaid notes shall become due and payable at once, without notice, and the said Trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said county to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said Trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this conveyance. We agree that the Trustee, may at any time, after default in the payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. We further agree that in the event the Trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the Trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the Trustee as follows:

1st. To the payment of all costs, charges, and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advise in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.
2nd. To the payment of all taxes which may be unpaid on said premises.
3rd. To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property, as herein authorized.
4th. The residue, if any, will be paid to the grantees herein, their heirs, representatives or assigns.

In case of the death, absence, inability or refusal to act of said Trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or, if more than one, then of the first-maturing unpaid note, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the said Trustee shall be vested in said successor.

Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Said trustee shall execute this trust without being required to give bond, and he shall not be required to file any account or settlement in relation to his trusteeship.

IN WITNESS WHEREOF, we, the said grantors and grantees, have hereunto set our hands this the 9 day of June 19 75.

JOHN HARWELL — CLARENCE WRIGHT

ROSE N. HARWELL — WILMA J. WRIGHT

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named John Harwell et ux, Rose N. Harwell and Clarence Wright and wife, Wilma J. Wright

the bargainor, with whom I am personally acquainted, and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville Tennessee, this 9 day of June, 19 75

John E. Lane, Notary Public.

JOHN E. LANE NOTARY PUBLIC AT LARGE STATE OF TENNESSEE

Commission expires May 31, 1977

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Before me, ..., a Notary Public of the State and County aforesaid, personally appeared .....,

with whom I am personally acquainted, and who, upon oath, acknowledged ..... self to be .....

..... of the .....,

the within named bargainor, a corporation, and that ..... he as such .....,

being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by ..... self as .....,

Witness my hand and seal, at office in .....,

this ..... day of ....., 19.....

....., Notary Public.

Commission expires .....

TRACT II: Land in Davidson County, Tennessee, being Lot No. 29 on the Plan of Greenwood Payne's Addition to Edgefield, now East Nashville, as of record in Book 21, page 70, Register's Office for Davidson County, Tennessee;to which reference is hereby made for a more particular description.

BEING the same property conveyed to John Harwell by deed from R. E. Hooper of record in Book 4919, page 383, Register's Office for Davidson County, Tennessee.

Grantor further transfers and conveys unto grantees the present insurance on the premises with State Farm Insurance Company.

JUN 11 75	CONV	26,500.00			
JUN 11 75	MORT'G	26,500.00			
JUN 11 75	S'TAX		A*	68.90	
JUN 11 75	S'TAX		A*	24.50	
JUN 11 75	PR'FEE		A*	.50	
JUN 11 75	W'DEED		A*	6.00	* 99.90