INSTALLMENT DEED

For and in Consideration of the sum of Twenty-Six Thousand----------

----------($26,000.00)---------- Dollars,

of which Three Thousand--------($3,000.00)---------- Dollars,

has been paid in cash by GEORGE E. MARGRAVE

the receipt of which is hereby acknowledged, and for the remainder Twenty-Three Thousand=

----------($23,000.00)---------- Dollars,

the said GEORGE E. MARGRAVE has assumed and agreed to pay the unpaid principal balance of approximately $7,000.00 on a Note in the original amount of $10,500.00 to Volunteer Federal Savings & Loan Assn., dated 3/30/65 of record in the Register's Office for Davidson County, Tenn., and for the balance of $15,500.00, George E. Margrave has executed one Note of even date herewith, payable to Theodore E. Walker & wife, Frances S. Walker. Payments on said Note to Volunteer Federal Savings & Loan Assn. in the amount of $104.12 will be paid to said Volunteer Federal Savings & Loan Assn., along with the payment on said Note to Theodore E. Walker & wife, Frances S. Walker on the second mortgage in the amount of $109.56, for a total monthly payment of $213.68. Payments will commence 6/1/75.

all of said notes bearing six per cent interest from date, and providing for payment of attorney's fees, and to secure the payment of said notes, principal and interest, and attorney fees, a lien is expressly retained on the land herein conveyed, we, THEODORE E. WALKER & WIFE, FRANCES S. WALKER have this day bargained and sold, and do hereby transfer and convey unto the said GEORGE E. MARGRAVE and his heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

BEING Lot No. 47 on the Map of Berrywood, as of record in Book 1835, Page 24, Register's Office for said County.

SAID Lot No. 47 fronts 75.4 feet on the westerly side of Larmon Avenue, and runs back between lines, 304.9 feet on the north line and 312.1 feet on the south line, to a dead line on which it measures 65 feet.

BEING the same property conveyed to Theodore E. Walker and wife, Frances S. Walker, by Deed from Paul M. Ragland and wife, as of record in Book 2548, Page 528, said Register's Office.

THIS conveyance of property having been made in instrument of record in Book 4803, Page 352, but due to changes in the repayment schedule for the Vendor's Lien retained herein, a re-conveyance is hereby made herein.

DUPLICATE

Tax paid on this
in the amount of 67.60
on Instrument # C48852
recorded in Davidson
County Registers Office

Date 8-1-75

Dep/Reg.

This is unimproved ( ) improved (X) property, know as 2711 Larmon Drive, Nashville, TN 37204
(House Number) (Street) P. O. Address: (City or Town) (Zip Code)

To Have and to Hold said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said GEORGE E. MARGRAVE heirs and assigns forever. We covenant that we are lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.

WE further covenant and bind ourselves and our heirs and representatives, to warrant and forever defend the title to said real estate to said GEORGE E. MARGRAVE and his heirs and assigns, against the lawful claims of all persons.

And now, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said notes, as they mature, as hereinafter provided, and for the consideration of one dollar, to in hand paid, I, the said GEORGE E. MARGRAVE

do hereby transfer and convey unto JOHN R. REYNOLDS, Trustee his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging, for the purposes aforesaid, only.

, the said

do hereby agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company or companies for at least the sum of $ until the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said Trustee for the benefit of the lawful owner and holder of said notes, as his interst may appear.

further agree to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due; and in case fail to do either, then the said Trustee, or the lawful owner and holder of said notes, or any of them, may do any or all of these things, and charge and treat the sum or sums so expended as part of the indebtedness secured therein, the same to bear interest from the date of such payment.

Now, if I, the said GEORGE E. MARGRAVE shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured, as aforesaid, then this trust conveyance shall be of no further force or effect. But if I fail to pay any one of said notes or part thereof, promptly at maturity or if, failing to pay taxes, keep up repairs or keep said premises insured as herein provided; I fail to reimburse the Trustee or lawful owner and holder of said notes for all sums, with interest, so expended by said Trustee, or lawful owner and holder of said notes, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes then past due and unpaid, all remaining unpaid notes shall become due and payable at once, without notice, and the said Trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said county to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said Trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this trust conveyance. I agree, that the Trustee may, at any time after default in the payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. I further agree that, in the event the Trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the Trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the Trustee as follows:

1st. To the payment of all costs, charges and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advice in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.

2nd. To the payment of all taxes which may be unpaid on said premises.

3rd. To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property, as herein authorized.

4th. The residue, if any, will be paid to GEORGE E. MARGRAVE or his representatives or assigns.

In case of the death, absence, inability or refusal to act of said Trustee at any time when actioh under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or, if more than one, then of the first-maturing unpaid note, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to JOHN R. REYNOLDS, Trustee, shall be vested in said successor.

Said Trustee shall execute this trust without being required to give bond, and he shall not be required to file any account or settlement in relation to his trusteeship.

IN WITNESS WHEREOF, we, the said THEODORE E. WALKER ET. UX FRANCES S. WALKER and GEORGE E. MARGRAVE hereunto set our hands at Nashville, Tennessee, this the 31 day of July 1975

x Theodore E. Walker
THEODORE E. WALKER
by Frances S. Walker, Attorney in fact under Power of Attorney of record in Book 4802, Pg. 949 RODC TN.

x Frances S. Walker
FRANCES S. WALKER

GEORGE E. MARGRAVE

STATE OF TENNESSEE
Davidson County

Personally appeared before me, Roy S. Jones, a Notary Public in and for said County and State, the within named THEODORE E. WALKER ET. UX FRANCES S. WALKER And GEORGE E. MARGRAVE

the bargainor, with whom I am personally acquainted, and who acknowledged that They executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville Tennessee, this 31st day of July, 1975

Commission Expires Mar 16, 1976

Roy S. Jones, Notary Public

ROY S. JONES NOTARY PUBLIC AT LARGE STATE OF TENN.

STATE OF _____
_____ County.

Personally appeared before me, _____, a Notary Public in and for said County and State, the within named _____

the bargainor, with whom I am personally acquainted, and who acknowledged that _____ executed the within instrument for the purposes therein contained.

Witness my hand and official seal at _____ this _____ day of _____, 19____

_____, Notary Public.

Commission Expires _____

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

BOOK 4937 PAGE 587

Before me, ..., a Notary Public of the State and County aforesaid, personally appeared .....,

with whom I personally acquainted, and who, upon oath, acknowledged .....self to be .....

.....of the .....,

the within named bargainor, a corporation, and that .....he as such .....,
being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by .....self as .....

Witness my hand and seal, at office in .....,

this ..... day of ....., 19.....

....., Notary Public.

Commission expires .....

(over for additional acknowledgements)

RECORDER'S MEMO: Legibility of Writing, Typing or Printings In This Document Unsatisfactory When Received.

AUG-1 75	CONV	26,000.00			
AUG-1 75	MORT'G	15,500.00			
AUG-1 75	S'TAX		A*	13.50	
AUG-1 75	PR'FEE		A*	.50	
AUG-1 75	W'DEED		A*	8.00	* 22.00

INSTALLMENT DEED

FROM
THEODORE E. WALKER & WIFE,

TO
FRANCES S. WALKER

TO
GEORGE E. MARGRAVE

Attorneys Title Company
Titles Guaranteed
NASHVILLE, TENN.

D 09196

IDENTIF. REFERENCE

AUG 1 8 26 AM '75

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TENN.

TOOLEY CO., NASHVILLE

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
GEORGE E. MARGRAVE (NAME)	Same (NAME)	BH 1975
182 Thompson Lane (STREET ADDRESS OR ROUTE NUMBER)	(STREET ADDRESS)	118-7-7
Nashville, Tenn (CITY) (STATE) (P. O. ZIP)	(CITY) (STATE) (ZIP)	

THIS INSTRUMENT WAS PREPARED BY

ROBERT F. SPANN, ATTORNEY
325 PLUS PARK BLVD., SUITE 100
NASHVILLE, TENNESSEE 37217

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

THE ACTUAL CONSIDERATION OR VALUE, WHICHEVER IS GREATER, FOR THIS TRANSFER IS

$ 26,000.00 [signature]
Affiant

SUBSCRIBED AND SWORN TO BEFORE ME, THIS THE 1st DAY OF August 19 75.

[signature]
~~Notary Public~~

~~MY COMMISSION EXPIRES~~: Dep Regular

~~(AFFIX SEAL)~~