DONALD ARKOVITZ
ATTORNEY AT LAW
332 WHITE BRIDGE ROAD
NASHVILLE, TENN. 37209

Prepared By:

BOOK 4939 PAGE 794

# Installment Deed

| ADDRESS NEW OWNER (S) AS FOLLOWS: | SEND TAX BILLS TO: | MAP-PARCEL NUMBERS |
|---|---|---|
| James Rick Armstrong, et ux | Same as New Owner | 9D-32300 |
| (NAME) ~~Russell Road~~ 1023B Downey Dr. | (NAME) | |
| (STREET ADDRESS OR ROUTE NUMBER) Nashville, Tenn. 37205 | (STREET ADDRESS) | |
| (CITY) (P. O. ZONE) (STATE) | (CITY) (ZONE) (STATE) | |

mail to

*FOR AND IN CONSIDERATION of the sum of* Five thousand, five hundred ($5,500.00)----------
*Dollars,*
*of which* One thousand, five hundred ($1,500.00)----------
*Dollars, has been paid in cash,*
*the receipt of which is hereby acknowledged, and for the remainder*
Four thousand ($4,000.00)----------*Dollars,*
*ha* S *executed*
an installment deed note for the said Four thousand ($4,000.00) Dollars. Balance to be paid by the buyers, James R. Armstrong, and wife, Peggi Armstrong, to James Anglin, at the rate of $ 81.11 per month for the next 60 consecutive months. Said payments include interest at the rate of 8% per annum. Buyers shall be allowed to pay said installment deed note in its entirety without penalty anytime after the first monthly payment has been made,

*and providing for payment of attorney's fees, and to secure the payment of said indebtedness, principal, interest, and attorney fees, a lien is expressly retained on the land herein conveyed,* James Anglin
has ~~XXX~~ *this day bargained and sold, and do hereby transfer and convey unto the said* James R. Armstrong, and wife, Peggi Armstrong, and their
*(successors), heirs and assigns,*
*certain real estate in Davidson County, Tennessee, as follows:*

A tract of land in the 9th Civil District of Davidson County, Tennessee, being a part of a tract belonging to Robert L. Johnson, et ux, as of record in Book 3910, page 230, Records Office, Davidson County, Tennessee. BEGINNING at a point in the north right of way line of Russell Road, this point being 1393 feet west of McCrory Lane and being in a curve with a radius of 598.69 feet; thence along the curve in a westerly direction 136.19 feet to a point the end of the curve; thence south 62° 06' west 119.81 feet to a point, the beginning of another curve with a radius of 555.23 feet; thence along the curve in a westerly direction 243.72 feet to the end of curve; thence south 87° 16' west 382.67 feet to a point; thence north 4° 30' east 110.40 feet; thence south 85° 27' east 202.60 feet to a point; thence north 87° 36' east 258.30 feet to a point; thence north 5° 30' east 312.50 feet; thence south 88° 59' east 368.62 feet; thence south 3° 00' west 205.50 feet to a point, this being the point of beginning, and containing 4.42 acres.
BEING the same property conveyed to James Anglin by deed from Robert L. Johnson, and wife, Evelyn Johnson, as of record in Book 4664, page 496, Register's Office for Davidson County, Tennessee.
This conveyance is made subject to no restrictions as set out in a previous conveyance as evidenced by a release of said restrictions which are recorded in Book_____ Page_____, Register's Office of Davidson County, Tennessee.

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }
The actual consideration or value whichever is greater, for this transfer is $ 5,500.00
Subscribed and sworn to before me, this the 25 day of July 19 75
Affiant
My commission expires: (Affix Seal)
Notary Public Dep Register

This is unimproved ( ) improved (X) property, known as Russell Road, Nashville, Tennessee 37209
(House Number) (Street) P. O. Address: (City or Town)

*TO HAVE AND TO HOLD said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said* James Anglin, individual and his *(successors), heirs and assigns forever.* he *covenant* s *that* he is *lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.*
He *further covenant and bind* himself and his *heirs and representatives, to warrant and forever defend the title to said real estate to said* James R. Armstrong, and wife, Peggi Armstrong *(successors), heirs and assigns, against the lawful claims of all persons.*

*And now, for the purpose of better and more effectually securing the payment of said lien indebtedness; rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said indebtedness and installments thereof, as they mature, as hereinafter provided, and for the consideration of one dollar paid in cash, receipt of which is acknowledged, the said* James R. Armstrong and wife, Peggi Armstrong *hereinafter referred to as trustors, hereby transfer and convey unto* Donald Arkovitz, *Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging upon the following uses and trusts:*

*Trustors agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company, or companies, for the sum of* $5,500.00, *or at least the maximum insurable value, until the indebtedness herein secured is fully paid, and to have the loss, if any, made payable on the policy, or policies, to said trustee for the benefit of the lawful owner or holder of said indebtedness as his interest may appear.*

Trustors further agree to pay all taxes and assessments thereon, general or special, and to pay them when due, and, upon demand of said trustee or the lawful owner and holder of said indebtedness, to pay, discharge, or remove, any and all liens which may be hereafter placed against said property and which shall adversely affect the lien of this instrument or enforcement of the terms and provisions hereof; to keep the improvements on said property in good repair and preservation, and in case the trustee or his successors or the lawful owner and holder of said indebtedness shall hereafter be required to appear in any court or tribunal to enforce, or defend the title to, or possession of, said property, or the lien of this instrument, or appear in any court to prove the above indebtedness, all the costs and expenses of such appearance or proceedings, together with a reasonable attorney's fee, shall be allowed, and be payable by trustors upon demand of the trustee or lawful owner or holder of said indebtedness, and, upon failure to do any of these things, then said trustee, or the lawful owner and holder of said indebtedness may do any or all of these things and the amounts so paid shall bear 6 percent interest from the date of payment and shall be and become a part of the indebtedness secured hereby.

Now, if trustors shall pay the indebtedness aforesaid when due, according to its terms, and pay taxes, keep up repairs, and keep said premises insured, and pay any and all other sums when due, as aforesaid, then this trust conveyance shall be of no further force or effect. But if said indebtedness, or any installment thereof, or interest thereon, is not paid promptly at maturity, or if, failing to pay taxes, keep up repairs or keep said premises insured, or pay said other sums when due, as herein provided, trustors fail to reimburse the trustee, or lawful owner and holder of said indebtedness for all sums with interest, so expended by said trustee, or lawful owner and holder of said indebtedness, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said indebtedness then past due and unpaid, all remaining unpaid indebtedness, and installments thereof, shall become due and payable at once, without notice, and the said trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said County to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this trust conveyance. The trustee may, at any time after default in the payment of any of said indebtedness, enter and take possession of said property, and shall only account for the net rents actually received by him. It is further agreed that, in the event the trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the trustee as follows:

1st. To the payment of all costs, charges and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advice in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.

2nd. To the payment of all taxes which may be unpaid on said premises.

3rd. To the payment of all unpaid indebtedness herein secured, and any and all sums expended in the protection of said property, as herein authorized.

4th. The residue, if any, will be paid to trustors, their order, representatives or assigns.

In case of the death, absence, inability, or refusal to act of said trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said indebtedness, or, if more than one when said indebtedness is represented by notes, then of the first-maturing unpaid note, or upon his refusal or failure so to do, then the holder in order of the next maturing notes, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Registers Office for Davidson County, Tennessee, and the title herein conveyed to the above named trustee shall be vested in said successor.

The word "Trustors" when used herein shall apply to parties both singular and plural.

Witness my hand this 14th day of July, 1975, the corporate party, if any, having caused its name to be signed hereto by its duly authorized officers on said day and date.

X James L. Anglin

James R. Armstrong

Peggi L. Armstrong

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, James Anglin, James R. Armstrong, Peggi L. Armstrong

the within named bargainor, with whom I am personally acquainted, and who acknowledged that he executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville, Tennessee, this 14 day of July, 19 75

X William V Stevenson Notary Public

NOTARY PUBLIC WILLIAM V. STEVENSON STATE OF TENNESSEE AT LARGE

Commission expires April 25-1979

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Before me, ..., a Notary Public of the State and County aforesaid, personally appeared ..., with whom I am personally acquainted, and who, upon oath, acknowledged ... self to be ... of the ..., the within named bargainor, a corporation, and that ... he as such ..., being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by ... self ..., as ...

Witness my hand and seal, at office in ..., this ... day of ..., 19...

AUG-8 '75 CONV *5,500.00
AUG-8 '75 MORTG 4000.00
AUG-8 '75 STTAX A* 14.30
AUG-8 '75 STTAX A* 2.00
AUG-8 '75 PRTFEE A* .50
AUG-8 '75 WDEED A* 4.00 * 20.80

Notary Public

Commission expires ...

INSTALLMENT DEED

FROM James Anglin

TO James R. Armstrong, and wife, Peggi Armstrong

D 10307

IDENTIF. REFERENCE

AUG 8 1 48 PH '75

REGISTER DAVIDSON COUNTY, TENN.

Compliments of GUARANTY TITLE Office of CHICAGO TITLE INSURANCE COMPANY American Trust Building S. W. Cor. Third & Union NASHVILLE, TENNESSEE