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BY THIS DEED, made and entered into this 23rd day of October, 1975, between GULF OIL CORPORATION, a Pennsylvania corporation, successor by Merger to Tremarco Corporation, a former Delaware corporation, hereinafter called "Gulf", and

The City of Goodlettsville, Tennessee

25-4
80pw

hereinafter called "Grantee", Gulf, for and in consideration of the sum of Forty-Eight Thousand and No/100----------

Dollars ($ 48,000.00), paid by the Grantee, the receipt of which is hereby acknowledged, has sold and by this deed does convey fee simple title to Grantee, its successors and assigns, in and to all that tract of land located in the 10th Civil District of Davidson County, Tennessee in the Town of Goodlettsville, described as follows:

BEGINNING at a point on the westerly margin of Dickerson Pike (U. S. Highway #31-W, #41 and Tennessee #11) at the southeast corner of the Star Theatre property, said point being 107 feet southerly from the southerly margin of Cedar Street; thence with the westerly margin of said Pike, South 6 degrees 09 minutes east 142 feet; thence South 85 degrees 59 minutes west 207 feet; thence North 6 degrees 09 minutes West 142 feet to the northeast corner of the property conveyed to William Elmer Page and wife, by deed of record inBook 2284, Page 16, Register's Office for said County; thence North 85 degrees 59 minutes East 207 feet, more or less, to the beginning.

NOV-3rd MISC A* 6.00 * 6.00

Together with all the tenements, hereditaments and appurtenances, with every privilege, right, title, interest and estate, reversion and remainder thereto belonging or in anywise appertaining.

TO HAVE AND TO HOLD the same fee simple forever.

This Instrument Prepared By
C. D. Barrentine
Whose Business Address Is
1375 Peachtree St., N. E.
Atlanta, Georgia 30309

Buyer: City of Goodlettsville
Goodlettsville, Tenn.

GW-DR-TR

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This conveyance is made subject to any fact which would be revealed by a complete and accurate survey of the premises and to all valid restrictions of record, if any, and to all easements, licenses and encroachments presently existing and visible, whether of record or not, and to taxes for the current year, which said taxes shall be prorated between the parties as of the date of delivery of this deed, and to:

NONE OTHER

By acceptance of this deed, and as a part of the consideration for the conveyance, the Grantee convenants and agrees that the premises shall not be used as an automotive service station, nor for the sale or storage for sale of gasoline, diesel fuel or other automotive fuels for a period of TEN (10) years from this date, and this covenant shall run with the land.

Gulf for itself, its successors and assigns, warrants and will forever defend the right and title to the described tract unto the Grantee, its successors and assigns, against the lawful claims of all persons except as herein provided.

IN WITNESS WHEREOF, Gulf has caused this deed to be signed, sealed and delivered on its behalf, by authority duly given, on the day and year first above stated.

Signed, sealed and delivered in the presence of:

H. E. Calvert

Sara W. Scott

GULF OIL CORPORATION

Approved as to form and content By CBB

BY O. A. Matei
Vice President
Gulf Oil Company - U. S., a
Division of Gulf Oil Corporation

ATTEST:

J. D. Olivarius
Assistant Secretary
Gulf Oil Corporation

GULF OIL CORPORATION INCORPORATED PENNSYLVANIA AUGUST 5 1913 PITTSBURGH

TENN (GOC-US)

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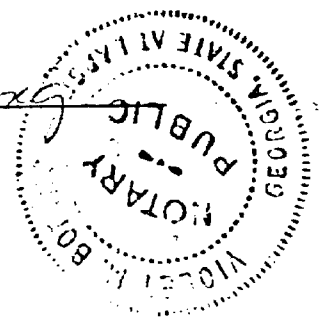
STATE of GEORGIA

COUNTY of FULTON

Before me, the undersigned Notary Public, duly commissioned, qualified, and acting within and for the said County and State, appeared in person the within named C A Matter and J D Marquis, to me personally well known, who, upon oath, stated that they are the Vice President of Gulf Oil Company - U. S., a Division of Gulf Oil Corporation, and Assistant Secretary of Gulf Oil Corporation, respectively, the within named bargainor, a corporation, and are duly authorized, in their respective capacities, to execute the foregoing instrument for and in the name and behalf of said corporation; and further stated and acknowledged that the seal affixed to said instrument is the corporate seal of said corporation, and that they had so signed, sealed, executed and delivered the foregoing instrument in behalf of said corporation by authority of its Board of Directors for the consideration, uses and purposes therein mentioned and set forth as the free act and deed of the said Gulf Oil Corporation by signing the name of the corporation by themselves as the officers aforesaid.

IN TESTIMONY WHEREOF, I have hereunto set my hand and official seal on this 23rd day of October, 1975.

Violet M. Beard
Notary Public



My commission expires:
Notary Public, Georgia, State at Large
My Commission Expires May 2, 1979

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IDENTIF. REFERENCE

NOV 3 2 32 PM '75

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TENN.