ADDRESS NEW OWNER(S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS:
Rev. Charles R. Williams, Jr. (NAME)	Same as New Owner (NAME)	13DA-31485
806 Roy Street (STREET ADDRESS OR ROUTE NUMBER)	(STREET ADDRESS)	70-7-73
Nashville, Tennessee 37207 (CITY) (P. O. ZONE) (STATE)	(CITY) (ZONE) (STATE)	

INSTALLMENT DEED

FOR AND IN CONSIDERATION OF the sum of $20,000.00----------
TWENTY THOUSAND AND NO/100----------DOLLARS
of which $ 7,000.00 has been paid in cash by the grantees hereinafter named, the receipt of which is hereby acknowledged, and for the remainder the said grantees have executed their one promissory note of even date herewith, for the sum of $13,000.00 to bear interest at 9% per annum payable monthly over a period of ten years including principal and interest at $164.68, until entire amount is paid in full. Buyer is to have privilege of prepayment without penalty.

In the event of sale of any part of said property, proceeds therefrom must be paid over to me at time of sale to apply as a reduction of mortgage.

NOV13'75	CONV	20,000.00			
NOV13'75	MORT'G	13,000.00			
NOV13'75	S'TAX		A*	52.00	
NOV13'75	S'TAX		A*	11.00	
NOV13'75	PR'FEE		A*	.50	
NOV13'75	W'DEED		A*	4.00	* 67.50

and providing for payment of attorney's fees, and to secure the payment of said note or notes, principal and interest, and attorney's fees, a lien is expressly retained on the land herein conveyed.

MARY E. VAUGHN

hereinafter called the grantors, have this day bargained and sold, and do hereby transfer and convey unto

REV. CHARLES R. WILLIAMS, JR., AND WIFE, BARBARA ANN B. WILLIAMS

herein called grantees, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

Being part of Lot No. 45 on the Map of part of Free Silver Plan as of record in Book No. 332, page 46, Register's Office for Davidson County, Tennessee. Said part of said Lot No. 45 begins in the center of Buena Vista Pike at a point 320 feet southerly from the corner of said Pike and Lincoln Street; thence North 82-1/2° East 317 feet to a point the northwest corner of property conveyed to Trustees of West Trinity Lane Missionary Baptist Church by deed from Mary E. Vaughn of record in Book 2085, page 110, and re-recorded in Book 2085, page 518; thence with their west lines South 14° East 125 feet to their southwest corner; thence with their south line North 82° 11' East 85 feet to the westerly margin of W. W. English Lot; thence South 15-1/2° East 570.5 feet to the southerly margin of Youngs Lane; thence westerly with the southerly margin of said road 150 feet to the center of the Buena Vista Pike, the southwest corner of said Lot No. 45; thence with the center of said Pike North 33° West 794 feet to the point of beginning, containing 3-1/2 acres, more or less. Being part of the same property conveyed to Mary E. Vaughn, by deeds of record in Book 1102, page 180, Book 1298, page 252, Book 3788, page 858, Register's Office for said County.

This is improved ( ) unimproved (X) property known as Buena Vista Pike, Nashville, Tenn.
(House Number) (Street) (P. O. Address:) (City or Town) (Postal Zone)

TO HAVE AND TO HOLD the said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said grantees, their heirs and assigns forever. We convenant that we are lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.

We further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said real estate to said grantees, their heirs and assigns, against the lawful claims of all persons.

AND NOW, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said notes, as they mature, as hereinafter provided, and for the consideration of one dollar, to us in hand paid, we, the said grantees herein do hereby transfer and convey unto Truman S. Wrenne Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances estate, title and interest thereto belonging, for the purposes aforesaid, only. We, the said grantees do hereby agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company or companies for at least the sum of insurable/value until the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said Trustee for the benefit of the lawful owner and holder of said notes, as his interest may appear. We further agree to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due; and in case we fail to do either, then the said Trustee, or the lawful owner and holder of said notes, or any of them, may do any or all of these things, and charge and treat the sum or sums so expended as part of the indebtedness secured therein, the same to bear interest from the date of such payment. Now, if we, the said grantees, shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured, as aforesaid, then this trust conveyance shall be of no further force or effect. But if we fail to pay any one of said notes or part thereof, promptly at maturity or if, failing to pay taxes, keep up repairs or keep said premises insured as herein provided; we fail to reimburse the Trustee or lawful owner and holder of said notes for all sums, with interest, so expended by said Trustee, or lawful owner and holder of said notes, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes then past due and unpaid, all remaining unpaid notes shall become due and payable at once, without notice, and the said Trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said county to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said Trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this conveyance. We agree that the Trustee, may at any time, after default in the payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. We further agree that in the event the Trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the Trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the Trustee as follows:

1st. To the payment of all costs, charges, and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advice in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.

2nd. To the payment of all taxes which may be unpaid on said premises.

3rd. To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property, as herein authorized.

4th. The residue, if any, will be paid to the grantees herein, their heirs, representatives or assigns.

In case of the death, absence, inability or refusal to act of said Trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or, if more than one, then of the first-maturing unpaid note, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the said Trustee shall be vested in said successor.

Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Said trustee shall execute this trust without being required to give bond, and he shall not be required to file any account or settlement in relation to his trusteeship.

IN WITNESS WHEREOF, we, the said grantors and trustors, have hereunto set our hands this the 12th day of November 19 75

Mary E. Vaughn — MARY E. VAUGHN

Charles R. Williams Jr. — CHARLES R. WILLIAMS, JR.

Mary E Vaughn

Barbara Ann B. Williams — BARBARA ANN B. WILLIAMS

STATE OF TENNESSEE
COUNTY OF DAVIDSON

The actual consideration or value, whichever is greater, for this transfer is $20,000.00

Charles R. Williams Jr.
Affiant

Subscribed and sworn to before me, this the 13th day of November 1975

My commission expires May 2, 1977 (Affix Seal)

Henry A. Gillespie
Notary Public

STATE OF TENNESSEE
COUNTY OF DAVIDSON

Personally appeared before me, Henry A. Gillespie, a Notary Public in and for said County and State, the within named ~~Mary E. Vaughn,~~ Charles R. Williams, Jr., Barbara Ann B. Williams the bargainor S, with whom I am personally acquainted, and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville this 13th day of November 1975

Commission Expires 5-2-77

Henry A. Gillespie
Notary Public

STATE OF TENNESSEE

COUNTY OF SUMNER

Personally appeared before me, Henry A. Gillespie, a Notary Public in and for said County and State, the within named Mary E. Vaughn, the bargainor, with whom I am personally acquainted, and who acknowledged that she executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Hendersonville, Tennessee this 13th day of November, 1975.

Commission expires May 2, 1977

Henry A. Gillespie
Notary Public

This instrument was prepared by:

C. H. Briley, Jr., Atty. 344 4th Avenue North, Nashville, Tenn. 37219

Name — Address

INSTALLMENT DEED
242527-pbh

FROM
MARY E. VAUGHN

To
Rev. Charles R. Williams, Jr. et ux, Barbara Ann B. Williams

D 24306

IDENTIF. REFERENCE

Nov 13 [illegible] PH '75

FELIX A. WILSON, REGISTER
DAVIDSON COUNTY, TENN.

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