Gr[illegible] Sheriff, Attorneys
Court Square Building
Nashville, Tennessee

# Installment Deed

BOOK 4971 PAGE 881

| ADDRESS NEW OWNER (S) AS FOLLOWS: | SEND TAX BILLS TO: | MAP-PARCEL NUMBERS |
|---|---|---|
| Danny W. Sneed, et ux | Same | Map 48 |
| (NAME): Rt #1 | (NAME): | p/o Par. 84 |
| (STREET ADDRESS OR ROUTE NUMBER): White's Creek, Tenn. | (STREET ADDRESS): | Pr |
| (CITY) (P. O. ZONE) (STATE) | (CITY) (ZONE) (STATE) | |

*FOR AND IN CONSIDERATION of the sum of* Twenty-Three Thousand, Five Hundred and No/100----------($23,500.00)---------- *Dollars,*

*of which* Two Thousand and No/100---------- ----------($2,000.00)---------- *Dollars, has been paid in cash,*

*the receipt of which is hereby acknowledged, and for the remainder* Twenty-One Thousand, Five Hundred and No/100----------($21,500.00)---------- *Dollars,*

Danny W. Sneed and wife, Pauline M. Sneed,

*ha*ve *executed*

their note of even date in the sum of $21,500.00; said sum being payable in 480 equal monthly installments of $165.85 per month including interest at 9% per annum, beginning December 15, 1975

RECORDER'S MEMO
Legibility of Writing, Typing or Printing in This
Document Unsatisfactory When Received.

*and providing for payment of attorney's fees, and to secure the payment of said indebtedness, principal, interest, and attorney fees, a lien is expressly retained on the land herein conveyed,* we, William C. Gifford and Sue Drake Gifford

*have this day bargained and sold, and do hereby transfer and convey unto the said* Danny W. Sneed and wife, Pauline M. Sneed

their *(successors), heirs and assigns,*

*certain real estate in Davidson County, Tennessee, as follows:*

Land in the 14th Civil District of Davidson County, Tennessee, described as Tract No. 3 on a Map of the William C. Gifford property and described according to a survey made by Wayne S. Cooper, dated August 22, 1966, as follows:

Beginning at a point in the center of Dry Creek at the northeast corner of the property conveyed to Horace Riddle and wife, by deed from William C. Gifford and wife, as of record in Book 4055, page 290, Register's Office for said County; thence with the center of said Creek, south 47° 11' east 104 feet to a point and south 38° 42' east 14.2 feet to a point; thence leaving said Creek and crossing a Road, south 41° 22' west 410 feet to a point in the center line of another Road; thence with the same, as follows: north 62° 16' west 36 feet to a point and north 57° 50' west 183.8 feet to a point at a turn in the Road; thence leaving said Road, north 50° 20' west 123.1 feet to a point; thence north 54° 23' east 57.8 feet to a point; thence north 53° 27' east 35 feet to a point, the southwest corner of the Riddle property above referred to; thence along Riddle's southerly and easterly line, as follows: south 50° 48' east 105.65 feet to a point; thence north 56° 54' east 343.8 feet to a point; thence north 15°55'

(description continued)

STATE OF TENNESSEE
COUNTY OF DAVIDSON

The actual consideration or value, whichever is greater, for this transfer is $ 23,500.00

Subscribed and sworn to before me, this the 15th day of November, 19 75

Affiant

My commission expires: 9/12/78 (Affix Seal)

Notary Public

NOTARY PUBLIC
DAVIDSON COUNTY, TENN.

(description continued)

east 45 feet to the point of beginning, containing 2 acres, more or less.

Being the same property conveyed to William C. Gifford and wife, Sue Drake Gifford by deed from Loy Eugene Hardaway and wife, Maggie Lee Hardaway, of record in Book 4967, page 236, Register's Office for Davidson County, Tennessee.

This conveyance is made subject to an easement for the flow of Dry Fork Creek and also title to that portion of the premises embraced within the bounds of any roads or highways.

| | | | | | |
|---|---|---|---|---|---|
| NOV 18 75 | CONV | 23,500.00 | | | |
| NOV 18 75 | MORT'G | 21,500.00 | | | |
| NOV 18 75 | S'TAX | | B* 61.10 | | |
| NOV 18 75 | S'TAX | | B* 19.50 | | |
| NOV 18 75 | PR'FEE | | B* .50 | | |
| NOV 18 75 | W'DEED | | B* 6.00 | * | 87.10 |

unimproved ( )
This is improved ( ) property, known as ..... (House Number) (Street) P. O. Address: (City or Town)

*TO HAVE AND TO HOLD said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said* Danny W. Sneed and wife, Pauline M. Sneed, their *(successors), heirs and assigns forever.* we *covenant that* we are *lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.*

We *further covenant and bind* ourselves, our *heirs and representatives, to warrant and forever defend the title to said real estate to said* Danny W. Sneed and wife, Pauline M. Sneed their *(successors), heirs and assigns, against the lawful claims of all persons.*

*And now, for the purpose of better and more effectually securing the payment of said lien indebtedness; rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said indebtedness and installments thereof, as they mature, as hereinafter provided, and for the consideration of one dollar paid in cash, receipt of which is acknowledged, the said* Danny W. Sneed and wife, Pauline M. Sneed *hereinafter referred to as trustors, hereby transfer and convey unto* Hunter Short, *Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging upon the following uses and trusts:*

*Trustors agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company, or companies, for the sum of $* 20,000 ^{00} *, or at least the maximum insurable value, until the indebtedness herein secured is fully paid, and to have the loss, if any, made payable on the policy, or policies, to said trustee for the benefit of the lawful owner or holder of said indebtedness as his interest may appear.*

*Trustors further agree to pay all taxes and assessments thereon, general or special, and to pay them when due, and, upon demand of said trustee or the lawful owner and holder of said indebtedness, to pay, discharge, or remove, any and all liens which may be hereafter placed against said property and which shall adversely affect the lien of this instrument or enforcement of the terms and provisions hereof; to keep the improvements on said property in good repair and preservation, and in case the trustee or his successors or the lawful owner and holder of said indebtedness shall hereafter be required to appear in any court or tribunal to enforce, or defend the title to, or possession of, said property, or the lien of this instrument, or appear in any court to prove the above indebtedness, all the costs and*

*expenses of such appearance or proceedings, together with a reasonable attorney's fee, shall be allowed, and be payable by trustors upon demand of the trustee or lawful owner or holder of said indebtedness, and, upon failure to do any of these things, then said trustee, or the lawful owner and holder of said indebtedness may do any or all of these things and the amounts so paid shall bear 6 percent interest from the date of payment and shall be and become a part of the indebtedness secured hereby.*

BOOK 4971 PAGE 883

*Now, if trustors shall pay the indebtedness aforesaid when due, according to its terms, and pay taxes, keep up repairs, and keep said premises insured, and pay any and all other sums when due, as aforesaid, then this trust conveyance shall be of no further force or effect. But if said indebtedness, or any installment thereof, or interest thereon, is not paid promptly at maturity, or if, failing to pay taxes, keep up repairs or keep said premises insured, or pay said other sums when due, as herein provided, trustors fail to reimburse the trustee, or lawful owner and holder of said indebtedness for all sums, with interest, so expended by said trustee, or lawful owner and holder of said indebtedness, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said indebtedness then past due and unpaid, all remaining unpaid indebtedness, and installments thereof, shall become due and payable at once, without notice, and the said trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said County to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this trust conveyance. The trustee may, at any time after default in the payment of any of said indebtedness, enter and take possession of said property, and shall only account for the net rents actually received by him. It is further agreed that, in the event the trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the trustee as follows:*

*1st. To the payment of all costs, charges and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advice in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.*

*2nd. To the payment of all taxes which may be unpaid on said premises.*

*3rd. To the payment of all unpaid indebtedness herein secured, and any and all sums expended in the protection of said property, as herein authorized.*

*4th. The residue, if any, will be paid to trustors, their order, representatives or assigns.*

*In case of the death, absence, inability, or refusal to act of said trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said indebtedness, or, if more than one when said indebtedness is represented by notes, then of the first-maturing unpaid note, or upon his refusal or failure so to do, then the holder in order of the next maturing notes, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the above named trustee shall be vested in said successor.*

*The word "Trustors" when used herein shall apply to parties both singular and plural.*

*IN WITNESS WHEREOF the parties to this instrument have signed their names, and the corporate party has caused its name to be signed hereto by its duly authorized officers, on this the* 15th *day of* November, *19* 75

D 24735

T
TENNESSEE REFERENCE

Nov 18 9 57 AM '75

FEE $ [illegible]
REGISTER
DAVIDSON COUNTY, TENN.

William C. Gifford

William C. Gifford

Sue Drake Gifford

Sue Drake Gifford

Danny W. Sneed

Danny W. Sneed

Pauline M. Sneed

Pauline M. Sneed

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

*Personally appeared before me,* Sharon Goin, *a Notary Public in and for said County and State,* William C. Gifford, Sue Drake Gifford, Danny W. Sneed and Pauline M. Sneed

*the within named bargainor*S, *with whom I am personally acquainted, and who acknowledged that* they *executed the within instrument for the purposes therein contained.*

*Witness my hand and official seal at* Nashville, *Tennessee, this* 15th *day of* November, *19* 75

NOTARY PUBLIC
DAVIDSON COUNTY, TENN.

Sharon Goin *Notary Public*

*Commission expires* 9/12/78