INSTALLMENT DEED BOOK 4996 PAGE 540

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
WANDA GATES (NAME:)	NATIONAL MORTGAGE COMPANY (NAME:)	61=13=15
2625 BETHWOOD DRIVE (STREET ADDRESS OR ROUTE NUMBER)	4041 KNIGHT ARNOLD ROAD (STREET ADDRESS)	12 D 16532
NASHVILLE, TN.37207 (CITY) (P. O. ZONE) (STATE)	MEMPHIS TN. 38118 (CITY) (ZONE) (STATE)	

FOR AND IN CONSIDERATION OF the sum of TWENTY THOUSAND SEVENTY FOUR and NO/100 ($20,074.00) DOLLARS of which $1,000.00 has been paid in cash by the grantees hereinafter named, the receipt of which is hereby acknowledged, and for the remainder the said grantees has agreed to assume the payment of unpaid balance approximately in the sum of $18,074.00 of a loan pursuant to a note executed by Jessie W. French securing National Mortgage Company in the original sum of $18,300.00 as of record in Book 4783, Page 626, Register's Office of Davidson County, Tennessee and for the balance the grantee has executed one promissory note in the sum of $1,000/- of even date made payable to P. Saranga and wife, Ranjan Saranga in sixty equal monthly installments of $20.88 each including principal interest at the rate of nine and one fourth percentum (9¼%) per annum on unpaid principal balance and as per more detailed terms and conditions set out in the said note

and providing for payment of attorney's fees, and to secure the payment of said note or notes, principal and interest, and attorney's fees, a lien is expressly retained on the land herein conveyed,

We, Dr. P. Saranga and wife, Ranjan Saranga

hereinafter called the grantors, have this day bargained and sold, and do hereby transfer and convey unto Wanda Gates, single woman,

herein called grantees, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

son

Being Lot No. 127 on the Plan of Re-Sub Division of Lot Nos. 127 and 128 of Shepardwood Sub Division Section Two, as of record in Book 4660, page 84, Register's Office of said County, Tennessee, to which plan reference is here made for a more complete description of said lot.

Being the same property conveyed to Dr. P. Saranga and wife, Ranjan Saranga, by deed from Jessie W. French, unmarried, as of record in Book 4863, Page 55, Register's Office of said county, Tennessee.

This conveyance is made subject to restrictions of record in Book 4572, Page 960, and plan of record in Book 4660, Page 84, which shows an owners certificate, certain easements and set back lines, in said Register's Office.

We also convey, assign and transfer all our rights to escrow a/c.

unimproved ( )
This is improved (X) property, known as 2625 Bethwood Dr. Nashville, TN.37207 (House Number) (Street) P. O. Address: (City or Town) (Postal Zone)

TO HAVE AND TO HOLD the said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said grantees, their heirs and assigns forever. We covenant that we are lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.

We further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said real estate to said grantees, their heirs and assigns, against the lawful claims of all persons.

AND NOW, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said notes, as they mature, as hereinafter provided, and for the consideration of one dollar, to us in hand paid, we, the said grantees herein do hereby transfer and convey unto Jag Annam, Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging, for the purposes aforesaid, only. We, the said grantees do hereby agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company or companies for at least the sum of $ 20,074.00 until the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said Trustee for the benefit of the lawful owner and holder of said notes, as his interest may appear. We further agree to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due; and in case we fail to do either, then the said Trustee, or the lawful owner and holder of said notes, or any of them, may do any or all of these things, and charge and treat the sum or sums so expended as part of the indebtedness secured therein, the same to bear interest from the date of such payment. Now, if we, the said grantees, shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured, as aforesaid, then this trust conveyance shall be of no further force or effect. But if we fail to pay any one of said notes or part thereof, promptly at maturity or if, failing to pay taxes, keep up repairs or keep said premises insured as herein provided; we fail to reimburse the Trustee or lawful owner and holder of said notes for all sums, with interest, so expended by said Trustee, or lawful owner and holder of said notes, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes then past due and unpaid, all remaining unpaid notes shall become due and payable at once, without notice, and the said Trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said county to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said Trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this conveyance. We agree that the Trustee, may at any time, after default in the payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. We further agree that in the event the Trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the Trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the Trustee as follows:

1st. To the payment of all costs, charges, and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advise in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien: also the expenses of any such litigation.
2nd. To the payment of all taxes which may be unpaid on said premises.
3rd. To the payment of all unpaid notes herein secured, and any and all sums expanded in the protection of said property, as herein authorized.
4th. The residue, if any, will be paid to the grantees herein, their heirs, representatives or assigns.

In case of the death, absence, inability or refusal to act of said Trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or, if more than one, then of the first-maturing unpaid note, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the said Trustee shall be vested in said successor.

Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Said trustee shall execute this trust without being required to give bond, and he shall not be required to file any account or settlement in relation to his trusteeship.

IN WITNESS WHEREOF, we, the said grantors and grantees, have hereunto set our hands this the 18th day of October 1975.

Wanda Gates

Ranjan Saranga

The actual consideration of value of property (whichever is greater) is $20,074/-

Wanda Gates

Sworn and subscribed before me

My commission expires 7/24/1977 NOTARY PUBLIC

STATE OF TENNESSEE
COUNTY OF DAVIDSON

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named P. Saranga and wife, Ranjan Saranga and Wanda Gates the bargainors, with whom I am personally acquainted, and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville, this 18th day of October 1975

Commission Expires 7.24.1977 Notary Public

STATE OF
County

Before me, a Notary Public within and for the State and County aforesaid, personally appeared and with whom I am personally acquainted and who upon { his oath / their several oaths } acknowledged { himself / themselves } to be the and respectively of the the within named bargainor, a corporation, and that { he / they } as such and being authorized so to do, executed the foregoing instrument for the purpose therein contained by signing the name of the corporation by the said as such and attesting the same by the said as such.

WITNESS my hand and official seal at office at on this the day of 19

My commission expires

FEB 12 CONV
FEB 12 STAX
FEB 12 RFEE
FEB 12 DEED

20,074.00

C* 52.26
B* .50
B* Notary Public * 56.76

INSTALLMENT DEED

FROM
DR. P. SARANGA AND WIFE
RANJAN SARANGA

TO
WANDA GATES

THIS INSTRUMENT WAS PREPARED BY JAG ANNAM, ATTY.
699 W. MAIN ST. HENDERSONVILLE,
TENNESSEE 37075

035935

IDENTIF. REFERENCE

FEB 12 2 53 PM '76

FELIX [illegible] REGISTER
DAVIDSON COUNTY, TENN.