BOOK 5002 PAGE 716

This instrument prepared by:
Williams, Shields & Wildman
101 Cumberland Avenue
Madison, Tennessee 37115

New Owner:	Send Tax Bills to:	Map 52-2
Beverly B. Carney	Collateral Investment Co.	Parcel 120
765 Florence Circle	2233 Fourth Avenue North	
Madison, Tennessee 37115	Birmingham, Alabama 35203	11D-46185

QUITCLAIM DEED

IN LIEU OF FORECLOSURE

This instrument made and entered into on this 27th day of February, 1976, by and between LAWRENCE J. PETTY, party of the first part, and BEVERLY B. CARNEY, party of the second part.

WITNESSETH:

That whereas party of the first part on October 16, 1974, executed a Deed of Trust to G. Thomas Shields, Trustee, to secure an indebtedness payable to the party of the second part, said Deed of Trust being of record in Book 4862, page 229, Register's Office for Davidson County, Tennessee; that whereas the terms of said Deed of Trust have not been met, inasmuch as the party of the first part is now in default under the terms of said indebtedness; and whereas party of the first part has agreed to convey the following described premises to party of the second part in lieu of foreclosure proceedings being instituted,

Now, therefore, be it known that for and in consideration of the sum of One Hundred Dollars ($100.00) cash in hand paid, the receipt of which is hereby acknowledged, the party of the first part does hereby convey and quitclaim unto the party of the second part, all his right, title and interest in and to the following described real estate, to-wit:

> Being Lot No. 50 on the revised Map of Rainbow Terrace, Block "C" as of record in Book 1130, page 85, Register's Office for Davidson County, Tennessee.
>
> Said Lot No. 50 fronts 50 feet on the north side of Cheryl Avenue and runs back between parallel lines 145 feet to a dead line.
>
> Being the same property conveyed to Lawrence J. Petty and wife, Patsy C. Petty, by deed from Bruce E. Peterman and wife, Virginia K. Peterman, of record in Book 4862, page 227, said Register's Office, the said Lawrence J. Petty and wife, Patsy C. Petty, having subsequently been divorced and the said property now vested solely in the name of Lawrence J. Petty by Divorce Decree of record in the Circuit Court Clerk's Office for Davidson County, Tennessee.

This is improved property known as 629 Cheryl Street, Madison, Tennessee 37115

In Testimony Whereof, the party of the first part has hereunto set his hand, this the day and date first above written.

Lawrence J. Petty

Lawrence J. Petty

STATE OF TENNESSEE

COUNTY OF DAVIDSON

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, LAWRENCE J. PETTY, the within named bargainor, with whom I am personally acquainted, and who acknowledged that he executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Madison, Tennessee, this the 27th day of February, 1976.

Tom Shields

Notary Public

My commission expires: 2/8/78

STATE OF TENNESSEE
COUNTY OF DAVIDSON

The actual consideration or value whichever is greater, for this transfer is $100.00.

Lawrence J. Petty

Affiant

Subscribed and sworn to before me, this 27th day of February, 1976.

Tom Shields

Notary Public

My commission expires: 2/8/78

IDENTIF. REFERENCE

MAR 4 2 05 PM '76

REGISTER
DAVIDSON COUNTY, TENN.

D 388833

MAR-4-76	CONV	* 100.00			
MAR-4-76 S'TAX			B*	.26	
MAR-4-76 PR'FEE			B*	.50	
MAR-4-76	W'DEED		B*	4.00	* 4.76