Installment Deed

BOOK 5011 PAGE 449

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP PARCEL NUMBERS
BETTYE G. SPICER	S A M E	
(NAME:)	(NAME:)	83-5
1304 Edgewood		
(STREET ADDRESS OR ROUTE NUMBER)	(STREET ADDRESS)	363 pm
Nashville, Tenn. 37207		
(CITY) (P. O. ZONE) (STATE)	(CITY) (ZONE) (STATE)	

FOR AND IN CONSIDERATION of the sum of EIGHTEEN THOUSAND TWO HUNDRED FIFTY DOLLARS AND NO/100----------($18,250.00)---------- *Dollars, of which* THREE THOUSAND SIX HUNDRED FIFTY DOLLARS AND NO/100---------- ($3,650.00)---------- *Dollars, has been paid in cash, the receipt of which is hereby acknowledged, and for the remainder* FOURTEEN THOUSAND SIX HUNDRED DOLLARS AND NO/100------- ($14,600.00)---------- *Dollars,*

BETTYE G. SPICER *has executed* an Installment Deed Note, payable to T. W. Wilson, Conservator, in the original principal sum of FOURTEEN THOUSAND SIX HUNDRED DOLLARS AND NO/100----($14,600.00)----DOLLARS, payable as follows: On the first day of May, 1976 the sum of ONE HUNDRED THIRTY-ONE DOLLARS AND 37/100----($131.37)----DOLLARS, and thereafter a like sum on the first of each of 239 consecutive, succeeding months, until said debt is paid in full, said payments representing payment of principal and interest at the rate of Nine (9%) percent per annum,

and providing for payment of attorney's fees, and to secure the payment of said indebtedness, principal, interest, and attorney fees, a lien is expressly retained on the land herein conveyed, MRS. TANDY W. WILSON, JR., being one and the same person as MARY E. WILSON, by T. W. WILSON, Conservator *have this day bargained and sold, and do hereby transfer and convey unto the said* BETTYE G. SPICER her *(successors), heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:*

BEING Lot No. 34 in the Plan of Edgewood, E. T. Brown's Subdivision of the [illegible] Bransford Place, a Plan of which is of record in Book 332, page 73 of the Register's Office for Davidson County, Tennessee.

SAID Lot 34 fronts 55 feet on the South side of Edgewood Place, and extends back southerly between parallel lines, 147 feet, more or less on its westerly margin, and 146-1/2 feet, more or less, on its easterly margin.

BEING the same property to Tandy W. Wilson, Jr., by Deed from Anna Markert Buchanan and husband Egbert D. Buchanan, of record in Book 581, page 329, Register's Office for Davidson County, the said Tandy W. Wilson, Jr., having since died and T. W. Wilson having been appointed Conservator for Mrs. Tandy W. Wilson, Jr., by Order No. of the Probate Court for said County.

GRANTEE herein agrees to furnish to the holder of the Note a paid insurance receipt at least thirty (30) days prior to the expiration of the insurance coverage required herein, and a paid tax receipt annually, on or before the first day of February of each year.

STATE OF TENNESSEE
COUNTY OF DAVIDSON

The actual consideration or value whichever is greater, for this transfer is $ 18,250.00

Affiant

Subscribed and sworn to before me, this the 30th day of March, 19 76

Notary Public

My commission expires: 2/7/79 (Affix Seal)

This is improved (X) unimproved ( ) property, known as 1304 Edgewood, Nashville, Tennessee 37207 (House Number) (Street) P. O. Address: (City or Town)

TO HAVE AND TO HOLD said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said BETTYE G. SPICER her *(successors), heirs and assigns forever.* I *covenant that* I am *lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.*

I *further covenant and bind* myself my *heirs and representatives, to warrant and forever defend the title to said real estate to said* BETTYE G. SPICER *(successors), heirs and assigns, against the lawful claims of all persons.*

And now, for the purpose of better and more effectually securing the payment of said lien indebtedness; rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said indebtedness and installments thereof, as they mature, as hereinafter provided, and for the consideration of one dollar paid in cash, receipt of which is acknowledged, the said BETTYE G. SPICER *hereinafter referred to as trustors, hereby transfer and convey unto* Alan L. Saturn, *Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging upon the following uses and trusts:*

Trustors agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company, or companies, for the sum of $ 15,000.00, *or at least the maximum insurable value, until the indebtedness herein secured is fully paid, and to have the loss, if any, made payable on the policy, or policies, to said trustee for the benefit of the lawful owner or holder of said indebtedness as his interest may appear.*

Trustors further agree to pay all taxes and assessments thereon, general or special, and to pay them when due, and, upon demand of said trustee or the lawful owner and holder of said indebtedness, to pay, discharge, or remove, any and all liens which may be hereafter placed against said property and which shall adversely affect the lien of this instrument or enforcement of the terms and provisions hereof; to keep the improvements on said property in good repair and preservation, and in case the trustee or his successors or the lawful owner and holder of said indebtedness shall hereafter be required to appear in any court or tribunal to enforce, or defend the title to, or possession of, said property, or the lien of this instrument, or appear in any court to prove the above indebtedness, all the costs and expenses of such appearance or proceedings, together with a reasonable attorney's fee, shall be allowed, and be payable by trustors upon demand of the trustee or lawful owner or holder of said indebtedness, and, upon failure to do any of these things, then said trustee, or the lawful owner and holder of said indebtedness may do any or all of these things and the amounts so paid shall bear 6 percent interest from the date of payment and shall be and become a part of the indebtedness secured hereby.

Now, if trustors shall pay the indebtedness aforesaid when due, according to its terms, and pay taxes, keep up repairs, and keep said premises insured, and pay any and all other sums when due, as aforesaid, then this trust conveyance shall be of no further force or effect. But if said indebtedness, or any installment thereof, or interest thereon, is not paid promptly at maturity, or if, failing to pay taxes, keep up repairs or keep said premises insured, or pay said other sums when due, as herein provided, trustors fail to reimburse the trustee, or lawful owner and holder of said indebtedness for all sums with interest, so expended by said trustee, or lawful owner and holder of said indebtedness, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said indebtedness then past due and unpaid, all remaining unpaid indebtedness, and installments thereof, shall become due and payable at once, without notice, and the said trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said County to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this trust conveyance. The trustee may, at any time after default in the payment of any of said indebtedness, enter and take possession of said property, and shall only account for the net rents actually received by him. It is further agreed that, in the event the trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the trustee as follows:

1st. To the payment of all costs, charges and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advice in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.

2nd. To the payment of all taxes which may be unpaid on said premises.

3rd. To the payment of all unpaid indebtedness herein secured, and any and all sums expended in the protection of said property, as herein authorized.

4th. The residue, if any, will be paid to trustors, their order, representatives or assigns.

In case of the death, absence, inability, or refusal to act of said trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said indebtedness, or, if more than one when said indebtedness is represented by notes, then of the first-maturing unpaid note, or upon his refusal or failure so to do, then the holder in order of the next maturing notes, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Registers Office for Davidson County, Tennessee, and the title herein conveyed to the above named trustee shall be vested in said successor.

The word "Trustors" when used herein shall apply to parties both singular and plural.

Witness our hand S this 30 th day of March, 19 76, *the corporate party, if any, having caused its name to be signed hereto by its duly authorized officers on said day and date.*

Bettye G. Spicer
BETTYE G. SPICER

MRS. TANDY W. WILSON, JR. by TANDY W. WILSON, III,
CONSERVATOR

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Personally appeared before me, the undersigned, *a Notary Public in and for said County and State,* BETTYE G. SPICER, *the within named bargainor, with whom I am personally acquainted, and who acknowledged that executed the within instrument for the purposes therein contained.*

Witness my hand and official seal at Nashville, Tennessee *this* 30 th *day of* March, *19* 76

Alan L. Saturn
Notary Public

ALAN L. SATURN NOTARY PUBLIC DAVIDSON COUNTY, TENN.

Commission expires 2/7/79

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Before me, Alan L. Saturn, A Notary Public of the state and county aforesaid, personally appeared the within named TANDY W. WILSON, III, to me known to be the person who executed the foregoing instrument in behalf of MRS. TANDY W. WILSON, JR., as Conservator, and acknowledged that he executed the same as the free act and deed of the said MRS. TANDY W. WILSON, JR.

APR-1 76	CONV	18,250.00	
APR-1 76	MORT'G	14,600.00	
APR-1 76	S'TAX		B* 47.32
APR-1 76	S'TAX		B* 12.60
APR-1 76	TRUSTEE		B* .50
APR-1 76	W'DEED		B* 1.00

NASHVILLE, TENNESSEE

Witness my hand and seal at office in Nashville, Tennessee *this* 30th *day of* March, *19* 76

Alan L. Saturn
Notary Public

ALAN L. SATURN NOTARY PUBLIC DAVIDSON COUNTY, TENN.

Commission expires 2/7/79

INSTALLMENT DEED

FROM
TANDY W. WILSON, III, Conservator

TO
BETTYE G. SPICER

PLEASE MAIL RECORDED DEED TO:
prepared by
Alan L. Saturn, Esquire
26th Floor
First American Center
Nashville, Tennessee 37238

D 42857

IDENTIF. REFERENCE

APR 1 4 15 PM

FELIX A. ... CLERK
DAVIDSON COUNTY, TENN.

Compliments of
Chicago Title Insurance Company
American Trust Bldg.—S. W. Corner
Third & Union
NASHVILLE, TENNESSEE 37201