Installment Deed

BOOK 5015 PAGE 985

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP PARCEL NUMBERS
Morris Dennis (NAME:)	Same (NAME:)	95-14-117
99 Williamsboro Circle (STREET ADDRESS OR ROUTE NUMBER)	(STREET ADDRESS)	
Brentwood Tenn. 37027 (CITY) (P. O. ZONE) (STATE)	(CITY) (ZONE) (STATE)	

FOR AND IN CONSIDERATION of the sum of Three Hundred Fifteen Thousand ($315,000) *Dollars, of which* Eighty-Five Thousand ($85,000) *Dollars, has been paid in cash, the receipt of which is hereby acknowledged, and for the remainder* Two Hundred Thirty Thousand ($230,000) *Dollars,*

Morris Dennis *has executed*

his Promissory Note in the principal sum of Two Hundred Thirty Thousand ($230,000) Dollars to the order of Naomi Corinne Williams King, payable on or before July 1, 1976, and accruing interest at the rate of ten (10%) percent per annum from and after June 1, 1976, and

providing for payment of attorney's fees, and to secure the payment of said indebtedness, principal, interest, and attorney fees, a lien is expressly retained on the land herein conveyed, NAOMI CORINNE WILLIAMS KING (hereinafter referred to as "Grantor"), a widow, has/does *this day bargained and sold, and hereby transfer and convey unto the said* Morris Dennis and wife, Agnes Dennis (hereinafter referred to as "Grantees"), their *successors, heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:*

Land in Davidson County, Tennessee, being Lot 19A on the Plan of Metropolitan Industrial Park Re-subdivision of Section 13, as of record in Book 4470, page 154, Register's Office for Davidson County, Tennessee, described as follows:

Beginning at a point on the westerly margin of Acorn Drive at the end of the return radius for Elm Tree Drive; thence, around said return with a radius of 50 feet and a central angle of 90°00', 78.54 feet to a point on the northerly margin of said Elm Tree Drive; thence, South 81°48' West, 120.02 feet to a point, the beginning of a curve to the left; thence, with said curve having a radius of 1746.17 feet and a central angle of 02°00'06", 61.00 feet to a point; thence, leaving the north margin of Elm Tree Drive, North 10°12'06" West 284.07 feet to a point; thence, along a curve to the right having a radius of 2284.29 feet and a central angle of 04°49'13", 192.18 feet to a point; thence, North 82°18' East, 48.92 feet to a point in the westerly margin of Acorn Drive; thence, with Acorn Drive South 08°12' East, passing a witness monument at 25.00 feet, a total of 238.80 feet to the point of beginning.

Being the same property conveyed to Naomi Corinne Williams King, by deed from Martha White Foods, of record in Book 4672, page 77, R.O.D.C.T.

STATE OF TENNESSEE
COUNTY OF DAVIDSON

The actual consideration or value whichever is greater, for this transfer is $ 315,000

Subscribed and sworn to before me, this the 15th day of June, 1976

Affiant

My commission expires: 11-15-77

(Affix Seal)

Notary Public

unimproved ( )
This is improved ( ) property, known as ..... (House Number) (Street) P. O. Address: (City or Town)

TO HAVE AND TO HOLD said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said Grantees, their ~~successors~~, *heirs and assigns forever.* Grantor *covenants that* Grantor is *lawfully seized and possessed of said real estate in fee simple,* ~~has~~ has *a good right to convey it, and that the same is unencumbered.,* except for 1976 property taxes, a lien not yet due and payable, and a twenty-five foot easement for railroad and utility easement, anchor easements, 50-foot building setback line from Elm Tree Drive, and from Acorn Drive, and conditions of owner's certificate, as shown on plan of record in Book 4470, page 154, Register's Office for Davidson County, Tennessee; and

restrictive covenants contained in an instrument of record in Book 4308, page 498, Register's Office for Davidson County, Tennessee.

Grantor *further covenants and binds* her *heirs and representatives, to warrant and forever defend the title to said real estate to said* Grantees, their ~~successors~~, *heirs and assigns, against the lawful claims of all persons.*

And now, for the purpose of better and more effectually securing the payment of said lien indebtedness; rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said indebtedness and installments thereof, as they mature, as hereinafter provided, and for the consideration of one dollar paid in cash, receipt of which is acknowledged, the said Grantees *hereinafter referred to as trustors, hereby transfer and convey unto* Charles K. Wray, *Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging upon the following uses and trusts:*

Trustors agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company, or companies, for the sum of $230,000, *or at least the maximum insurable value, until the indebtedness herein secured is fully paid, and to have the loss, if any, made payable on the policy, or policies, to said trustee for the benefit of the lawful owner or holder of said indebtedness as his interest may appear.*

Trustors further agree to pay all taxes and assessments thereon, general or special, and to pay them when due, and, upon demand of said trustee or the lawful owner and holder of said indebtedness, to pay, discharge, or remove, any and all liens which may be hereafter placed against said property and which shall adversely affect the lien of this instrument or enforcement of the terms and provisions hereof; to keep the improvements on said property in good repair and preservation, and in case the trustee or his successors or the lawful owner and holder of said indebtedness shall hereafter be required to appear in any court or tribunal to enforce, or defend the title to, or possession of, said property, or the lien of this instrument, or appear in any court to prove the above indebtedness, all the costs and

expenses of such appearance or proceedings, together with a reasonable attorney's fee, shall be allowed, and be payable by trustors upon demand of the trustee or lawful owner or holder of said indebtedness, and, upon failure to do any of these things, then said trustee, or the lawful owner and holder of said indebtedness may do any or all of these things and the amounts so paid shall bear 10 *percent interest from the date of payment and shall be and become a part of the indebtedness secured hereby.*

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Now, if trustors shall pay the indebtedness aforesaid when due, according to its terms, and pay taxes, keep up repairs, and keep said premises insured, and pay any and all other sums when due, as aforesaid, then this trust conveyance shall be of no further force or effect. But if said indebtedness, or any installment thereof, or interest thereon, is not paid promptly at maturity, or if, failing to pay taxes, keep up repairs or keep said premises insured, or pay said other sums when due, as herein provided, trustors fail to reimburse the trustee, or lawful owner and holder of said indebtedness for all sums, with interest, so expended by said trustee, or lawful owner and holder of said indebtedness, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said indebtedness then past due and unpaid, all remaining unpaid indebtedness, and installments thereof, shall become due and payable at once, without notice, and the said trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said County to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this trust conveyance. The trustee may, at any time after default in the payment of any of said indebtedness, enter and take possession of said property, and shall only account for the net rents actually received by him. It is further agreed that, in the event the trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the trustee as follows:

1st. To the payment of all costs, charges and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advice in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.

2nd. To the payment of all taxes which may be unpaid on said premises.

3rd. To the payment of all unpaid indebtedness herein secured, and any and all sums expended in the protection of said property, as herein authorized.

4th. The residue, if any, will be paid to trustors, their order, representatives or assigns.

In case of the death, absence, inability, or refusal to act of said trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said indebtedness, or, if more than one when said indebtedness is represented by notes, then of the first-maturing unpaid note, or upon his refusal or failure so to do, then the holder in order of the next maturing notes, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the above named trustee shall be vested in said successor.

The word "Trustors" when used herein shall apply to parties both singular and plural.

IN WITNESS WHEREOF the parties to this instrument have signed their names, and the corporate party has caused its name to be signed hereto by its duly authorized officers, on this the 15th *day of* April, *19*76.

Naomi Corinne Williams King

NAOMI CORINNE WILLIAMS KING, Grantor

Morris Dennis

MORRIS DENNIS, Grantee/Trustor

Agnes Dennis

AGNES DENNIS, Grantee/Trustor

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Personally appeared before me, A. Q. Peek, *a Notary Public in and for said County and State,* Naomi Corinne Williams King,

the within named bargainor, with whom I am personally acquainted, and who acknowledged that she *executed the within instrument for the purposes therein contained.*

Witness my hand and official seal at Nashville, *Tennessee, this* 15th *day of* April, *19*76.

A. Q. Peek

Notary Public

A. Q. PEEK NOTARY PUBLIC AT LARGE STATE OF TENNESSEE

Commission expires March 28, 1979

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STATE OF Tennessee }
COUNTY OF Davidson }

Personally appeared before me, Charles K. Wray, *a Notary Public in and for said County and State,* Morris Dennis and Agnes Dennis

*the within named bargainor*S, *with whom I am personally acquainted, and who acknowledged that* they *executed the within instrument for the purposes therein contained.*

Witness my hand and official seal at Nashville
this 15th *day of* April, *1976*

Charles K. Wray
Notary Public

Commission expires 11-15-77

CHARLES K. WRAY * NOTARY PUBLIC * DAVIDSON COUNTY * STATE OF TENNESSEE

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Before me, ..., *a Notary Public of the State and County aforesaid, personally appeared* ....., *with whom I am personally acquainted, and who, upon oath, acknowledged* .....*self to be* ..... *of the* ....., *the within named bargainor, a corporation, and that* ....*he as such* ....., *being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by* .....*self as* .....

Witness my hand and seal, at office in ....., *this* .....*day of* ....., *19*.....

.....*Notary Public*

Commission expires .....

THIS INSTRUMENT PREPARED BY:

BASS, BERRY & SIMS
2700 First American Center
Nashville, Tennessee 37238

Mail -7

APR16'76	CONV	*	~~$~~ 315,000.00	
APR16'76	MORT'G	*	.00 230,000.00	
APR16'76	S'TAX		B* 819.00	
APR16'76	S'TAX		B* 228.00	
APR16'76	PR'FEE		B* .50	
APR16'76	W'DEED		B* 8.00	* 1,055.50

INSTALLMENT DEED

FROM

NAOMI CORINNE WILLIAMS KING

TO

MORRIS DENNIS, ET UX

D 44991

[illegible] REFERENCE

APR 16 11 01 AM '76

[illegible]

Chicago Title Insurance Company
First American Center — Phone 255-4631
NASHVILLE, TENNESSEE 37238