This instrument prepared by: mail
Schulman, McCarley, Hollins and ~~Pruitt~~
P. O. Box 2707
Nashville, Tennessee 37219

Installment Deed

BOOK 5027 PAGE 687

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
S. K. Grayson et ux	Same	92-8
(NAME): Stahlman Building	(NAME):	21
(STREET ADDRESS OR ROUTE NUMBER): Nashville, Tennessee	(STREET ADDRESS): Same	
(CITY) (P. O. ZONE) (STATE)	(CITY) (ZONE) (STATE)	

FOR AND IN CONSIDERATION of the sum of EIGHTEEN THOUSAND ONE HUNDRED AND NO/100 ($18,100.00)----------*Dollars,*

of which THREE THOUSAND SIX HUNDRED TWENTY AND NO/100 ($3,620.00)----------*Dollars, has been paid in cash,*

the receipt of which is hereby acknowledged, and for the remainder FOURTEEN THOUSAND FOUR HUNDRED EIGHTY AND NO/100 ($14,480.00)----------*Dollars,*

the said S. K. Grayson and wife, Frances E. Grayson, have *executed* their promissory note of even date herewith, payable to the order of Barney Doyne, in the principal sum of Fourteen Thousand Four Hundred Eighty and No/100 ($14,480.00) Dollars, in annual installments as follows: On the 20th day of May, 1977, the sum of One Thousand Four Hundred Forty-Eight and No/100 ($1,448.00) Dollars, and thereafter nine (9) annual installments each for a like amount due on the 20th day of May of each succeeding year with interest at the rate of eight and one-half (8 1/2%) per cent per annum on the unpaid balance, payable annually on the 20th day of May of each year until said sum and interest have been paid in full,

and providing for payment of attorney's fees, and to secure the payment of said indebtedness, principal, interest, and attorney fees, a lien is expressly retained on the land herein conveyed, We, BARNEY DOYNE and wife, BABETTE O. DOYNE,

have this day bargained and sold, and do hereby transfer and convey unto the said S. K. GRAYSON and wife, FRANCES E. GRAYSON, their

(successors), heirs and assigns,

certain real estate in Davidson County, Tennessee, as follows:

Being part of Lot No. 134 in Judge John McNairy's Mansion House Tract, a plan of which is of record on the front flyleaf of Book No. 9, Register's Office for Davidson County, Tennessee, and described as follows:

Beginning on the southerly margin of Clinton Street, 60 feet eastwardly from the easterly margin of 16th Avenue North, formerly Park Street; running thence with the southerly margin of Clinton Street eastwardly 50 feet; thence at right angles to Clinton Street southwardly 110 feet to a proposed alley; thence with the northerly margin of said proposed alley westwardly 50 feet to a point 60 feet eastwardly from 16th Avenue North; thence northwardly parallel with 16th Avenue North, 110 feet to the point of beginning.

Said property was conveyed to Barney Doyne, by deed from George W. Doyne, of record in Book 2198, page 240, said Register's Office and inherited by said grantee from Sam Doyne, deceased.

STATE OF TENNESSEE
COUNTY OF DAVIDSON

The actual consideration or value whichever is greater, for this transfer is $ 18,100.00

Affiant

Subscribed and sworn to before me, this the 31st day of May, 1976

Notary Public

My commission expires: 5-22-79

(Affix Seal)

This conveyance is made subject to notice of record in Book 4947, page 722, Register's Office for Davidson County, Tennessee, that dwelling located on the above premises is considered unfit for human habitation and Grantees agree to make such repairs as may be required by the Codes Administration of the Metropolitan Government for Nashville and Davidson County, Tennessee.

unimproved ( )
This is improved (X) property, known as 1509 Clinton Street, Nashville, Tennessee
(House Number) (Street) P. O. Address: (City or Town)

TO HAVE AND TO HOLD said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said S. K. GRAYSON and wife, FRANCES E. GRAYSON, their *(successors), heirs and assigns forever.* We *covenant that* we are *lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.,* except by notice of record in Book 4947, page 722, Register's Office for Davidson County, Tennessee, and taxes for the year 1976, which have been prorated and assumed by the Grantees.

We *further covenant and bind* ourselves, our *heirs and representatives, to warrant and forever defend the title to said real estate to said* S. K. Grayson and wife, Frances E. Grayson, their *(successors), heirs and assigns, against the lawful claims of all persons.*

And now, for the purpose of better and more effectually securing the payment of said lien indebtedness; rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said indebtedness and installments thereof, as they mature, as hereinafter provided, and for the consideration of one dollar paid in cash, receipt of which is acknowledged, the said S. K. Grayson and wife, Frances E. Grayson, *hereinafter referred to as trustors, hereby transfer and convey unto* I. R. Schulman, *Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging upon the following uses and trusts:*

Trustors agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company, or companies, for the sum of $14,480.00, *or at least the maximum insurable value, until the indebtedness herein secured is fully paid, and to have the loss, if any, made payable on the policy, or policies, to said trustee for the benefit of the lawful owner or holder of said indebtedness as his interest may appear.*

Trustors further agree to pay all taxes and assessments thereon, general or special, and to pay them when due, and, upon demand of said trustee or the lawful owner and holder of said indebtedness, to pay, discharge, or remove, any and all liens which may be hereafter placed against said property and which shall adversely affect the lien of this instrument or enforcement of the terms and provisions hereof; to keep the improvements on said property in good repair and preservation, and in case the trustee or his successors or the lawful owner and holder of said indebtedness shall hereafter be required to appear in any court or tribunal to enforce, or defend the title to, or possession of, said property, or the lien of this instrument, or appear in any court to prove the above indebtedness, all the costs and

expenses of such appearance or proceedings, together with a reasonable attorney's fee, shall be allowed, and be payable by trustors upon demand of the trustee or lawful owner or holder of said indebtedness, and, upon failure to do any of these things, then said trustee, or the lawful owner and holder of said indebtedness may do any or all of these things and the amounts so paid shall bear 6 percent interest from the date of payment and shall be and become a part of the indebtedness secured hereby.

BOOK 5027 PAGE 689

Now, if trustors shall pay the indebtedness aforesaid when due, according to its terms, and pay taxes, keep up repairs, and keep said premises insured, and pay any and all other sums when due, as aforesaid, then this trust conveyance shall be of no further force or effect. But if said indebtedness, or any installment thereof, or interest thereon, is not paid promptly at maturity, or if, failing to pay taxes, keep up repairs or keep said premises insured, or pay said other sums when due, as herein provided, trustors fail to reimburse the trustee, or lawful owner and holder of said indebtedness for all sums, with interest, so expended by said trustee, or lawful owner and holder of said indebtedness, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said indebtedness then past due and unpaid, all remaining unpaid indebtedness, and installments thereof, shall become due and payable at once, without notice, and the said trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said County to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this trust conveyance. The trustee may, at any time after default in the payment of any of said indebtedness, enter and take possession of said property, and shall only account for the net rents actually received by him. It is further agreed that, in the event the trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the trustee as follows:

1st. To the payment of all costs, charges and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advice in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.

2nd. To the payment of all taxes which may be unpaid on said premises.

3rd. To the payment of all unpaid indebtedness herein secured, and any and all sums expended in the protection of said property, as herein authorized.

4th. The residue, if any, will be paid to trustors, their order, representatives or assigns.

In case of the death, absence, inability, or refusal to act of said trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said indebtedness, or, if more than one when said indebtedness is represented by notes, then of the first-maturing unpaid note, or upon his refusal or failure so to do, then the holder in order of the next maturing notes, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the above named trustee shall be vested in said successor.

The word "Trustors" when used herein shall apply to parties both singular and plural.

IN WITNESS WHEREOF the parties to this instrument have signed their names, and the corporate party has caused its name to be signed hereto by its duly authorized officers, on this the 2-C *day of* May, *19*76.

Barney Doyne

Barney Doyne

Babette O. Doyne

Babette O. Doyne

S. K. Grayson

S. K. Grayson

Frances E. Grayson

Frances E. Grayson

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Personally appeared before me, Annie George, *a Notary Public in and for said County and State,* Barney Doyne and wife, Babette O. Doyne,

*the within named bargainor*S, *with whom I am personally acquainted, and who acknowledged that* they *executed the within instrument for the purposes therein contained.*

Witness my hand and official seal at Nashville, *Tennessee, this* 2 *day of* May, *19*76

Annie George *Notary Public*

Commission expires 5-2-77

NOTARY PUBLIC
DAVIDSON COUNTY, TENN.

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

BOOK 5027 PAGE 690

Personally appeared before me, M. L. Randell, *a Notary Public in and for said County and State,* S. K. Grayson and wife, Frances E. Grayson,

the within named bargainor, S, with whom I am personally acquainted, and who acknowledged that they *executed the within instrument for the purposes therein contained.*

Witness my hand and official seal at Nashville, Tennessee,
this 2 c *day of* May, *19* 76

Commission expires April 27, 1980

M. L. Randell *Notary Public*

NOTARY PUBLIC DAVIDSON COUNTY

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Before me, ..., *a Notary Public of the State and County aforesaid, personally appeared* ....., *with whom I am personally acquainted, and who, upon oath, acknowledged* .....*self to be* ..... *of the* ....., *the within named bargainor, a corporation, and that* .....*he as such* ....., *being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by* .....*self as* .....

Witness my hand and seal, at office in ....., *this* .....*day of* ....., *19* .....

.....*Notary Public*

Commission expires .....

MAY21'76	CONV	18,100.00			
MAY21'76	MORT'G	14,480.00			
MAY21'76	S'TAX		B*	47.06	
MAY21'76	S'TAX		B*	12.50	
MAY21'76	PR'FEE		B*	.50	
MAY21'76	W'DEED		B*	8.00	* 68.06

INSTALLMENT DEED

FROM Barney Doyne et ux

TO S. K. Grayson et ux

D 50327

T

IDENTIF. REFERENCE

MAY 21 1 20 PM '76

FEE REGISTER
DAVIDSON COUNTY, TENN.

Chicago Title Insurance Company
First American Center — Phone 255-4631
NASHVILLE, TENNESSEE 37238