This Form furnished by Attorneys Title Company, Inc.

INSTALLMENT DEED Form No. WD-4

FROM Sidney B. Smith III, Marshall H. Ragan & Willia D. Castleman, Trustees for the Use & Benefit of the Parrish-Ragan, Inc., Profit Sharing Trust

TO Thomas H. Hogshead

For draftsman's use

This instrument prepared by Campbell Brown

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
Thomas H. Hogshead (NAME)	Same (NAME)	64-16-18
Seward Road (STREET ADDRESS OR ROUTE NUMBER)	(STREET ADDRESS)	
Nashville, Tennessee (CITY) (STATE) (P. O. ZIP)	(CITY) (STATE) (ZIP)	

D 50678

(FOR REGISTER'S USE)

IDENTIF. REFERENCE T

MAY 25 10 11 AM '76

FELIX [illegible] REGISTER DAVIDSON COUNTY, TENN.

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

THE ACTUAL CONSIDERATION OR VALUE, WHICHEVER IS GREATER, FOR THIS TRANSFER IS

$ 22,500.00 Affiant

SUBSCRIBED AND SWORN TO BEFORE ME, THIS THE 7th DAY OF May, 19 76.

Notary Public

MY COMMISSION EXPIRES: [illegible]

(AFFIX SEAL)

FOR AND IN CONSIDERATION OF the sum of Twenty-Two Thousand Five Hundred ($22,500.00)---------- DOLLARS of which $ -0- has been paid in cash by the grantees hereinafter named, the receipt of which is hereby acknowledged, and for the remainder the said grantees agree to pay as follows: grantees covenant and promise to pay the full principal amount of Twenty-Two Thousand Five Hundred ($22,500.00) Dollars to the grantors or their assigns on, or before, May 7, 1981; grantees further covenant and promise to pay to the granters ten (10) percent interest per annum on the unpaid principal balance until said balance is paid in full. This interest shall be paid on May 1, 1977 and on May 1st of each succeeding year so long as any principal balance is outstanding.

and providing for payment of attorney's fees, and to secure the payment of said note or notes, principal and interest, and attorney's fees, a lien is expressly retained on the land herein conveyed, Sidney B. Smithh III, Marshall H. Ragan & William D. Castleman, Trustees for the Use & Benefit of the Parrish-Ragan Profit Sharing Trust hereinafter called the grantors, have this day bargained and sold, and do hereby transfer and convey unto Thomas H. Hogshead herein called grantees, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows: An undivided one-half interest in the following land: A tract of land in the Fourth Civil District of Davidson County, Tennessee, being Tract No. 1, as shown on the Plan of Lealand Bush Subdivision, as of record in Plat Block 4777, Page 78, Register's Office for Davidson County, Tennessee, and being more particularly described as follows: Beginning at a point on the northerly margin of Lebanon Road (U.S. 70N, as widened) said point also being the southwesterly corner of the remaining portion of the Lealand Bush property, thence with the northerly margin of Lebanon Road, S. 71 deg. 52' W. a distance of 28.60 feet to a point; thence with a 2,036.042 feet radius curve to the right, a distance of 402.65 feet to a point; thence leaving the margin of Lebanon Road, North 3 deg. 43' East a distance of 212.9 feet to a point; thence North 78 deg. 34' East a distance of 220.19 feet to a point; thence North 72 deg. 40' East a distance of 145.62 feet to a point; thence South 14 deg. 05' East a distance of 210.09 feet to the point of beginning, and containing 1.93 acres, more or less.

Being the same property conveyed to Sidney B. Smith III, Marshall H. Ragan and William D. Castleman, Trustees for the Use and Benefit of the Parrish-Ragan, Inc., Profit Sharing Fund by deed from Hogshead-Robinson Investment, a partnership; said deed being of record in Book 4881, Page 367, Register's Office of Davidson County, Tennessee.

This is (X) unimproved ( ) improved property, known as Lebanon Road, Nashville, Tennessee
(House Number) (Street) P. O. Address: (City or Town) (Postal Zone)

TO HAVE AND TO HOLD the said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said grantees, their heirs and assigns forever. We covenant that we are lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.

We further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said real estate to said grantees, their heirs and assigns, against the lawful claims of all persons.

AND NOW, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said notes, as they mature, as hereinafter provided, and for the consideration of one dollar, to us in hand paid, we, the said grantees herein do hereby transfer and convey unto D. F. Phillips, Trustee Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging, for the purposes aforesaid, only. We, the said grantees do hereby agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company or companies for at least the sum of $ -0- until the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said Trustee for the benefit of the lawful owner and holder of said notes, as his interest may appear. We further agree to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due; and in case we fail to do either, then the said Trustee, or the lawful owner and holder of said notes, or any of them, may do any or all of these things, and charge and treat the sum or sums so expended as part of the indebtedness secured therein, the same to bear interest from the date of such payment. Now, if we, the said grantees, shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured, as aforesaid, then this trust conveyance shall be of no further force or effect. But if we fail to pay any one of said notes or part thereof, promptly at maturity or if, failing to pay taxes, keep up repairs or keep said premises insured as herein provided; we fail to reimburse the Trustee or lawful owner and holder of said notes for all sums, with interest, so expended by said Trustee, or lawful owner and holder of said notes, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes then past due and unpaid, all remaining unpaid notes shall become due and payable at once, without notice, and the said Trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said county to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said Trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this conveyance. We agree that the Trustee, may at any time, after default in the payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. We further agree that in the event the Trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the Trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the Trustee as follows:

1st. To the payment of all costs, charges, and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advise in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.
2nd. To the payment of all taxes which may be unpaid on said premises.
3rd. To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property, as herein authorized.
4th. The residue, if any, will be paid to the grantees herein, their heirs, representatives or assigns.

In case of the death, absence, inability or refusal to act of said Trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or, if more than one, then of the first-maturing unpaid note, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the said Trustee shall be vested in said successor.

Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Said trustee shall execute this trust without being required to give bond, and he shall not be required to file any account or settlement in relation to his trusteeship.

IN WITNESS WHEREOF, we the said grantors and grantees, have hereunto set our hands this the 7th day of May 19 76

Stanley B. Smith, Trustee for Thomas H. Hogshead
the use and benefit of the Parrish-
Ragan, Inc. Profit Sharing Trust Margaret E. Hogshead

MAY25 CONV 22,500.00
~~MAY25 MORT'G 22,500.00~~

STATE OF TENNESSEE
COUNTY OF DAVIDSON

MAY25 S'TAX B* 58.50
MAY25 S'TAX B* 20.50
MAY25 PR'FEE Helen Whitfield B* 1.50
MAY25 W'DEED B* 4.00 * 83.50

Personally appeared before me, Helen Whitfield, a Notary Public in and for said County and State, the within named Thomas H. Hogshead and Margaret E. Hogshead

the bargainors, with whom I am personally acquainted, and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville, Tennessee

Tennessee, this 7th day of may, 19 76

Helen Whitfield, Notary Public

HELEN WHITFIELD ★ NOTARY PUBLIC ★ DAVIDSON COUNTY, TENN.

Commission expires Nov. 10, 1979

STATE OF TENNESSEE
COUNTY OF DAVIDSON

Before me, Helen Whitfield, a Notary Public of the State and County aforesaid, personally appeared Stanley B. Smith

with whom I am personally acquainted, and who, upon oath, acknowledged him self to be Trustee of the Parrish- Ragan, Inc. Profit Sharing Trust

the within named bargainor, ~~a corporation~~, and that he as such Turstee being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the ~~corporation~~ Trust by him self as Trustee

Witness my hand and seal, at office in Nashville, Davidson County,

this 7th day of May, 1976

Helen Whitfield, Notary Public

HELEN WHITFIELD ★ NOTARY PUBLIC ★ DAVIDSON COUNTY, TENN.

Commission expires Nov. 10, 1979

File Third National