BOOK 5037 PAGE 50

This Form furnished by Attorneys Title Company, Inc.

INSTALLMENT DEED Form No. WD - 4

FROM

John J. Poole and wife,
Iris Lucy Poole

TO

Ray E. Stewart and wife,
Linda Kay Stewart

For draftsman's use

This instrument was prepared by
Jno. B. Cobb, Jr., Attorney at Law
Stahlman Building, Nashville, Tenn.

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
Ray E. Stewart (NAME)	Security Federal Savings & Loan Assoc. (NAME)	145-B
5067 Lakeview (STREET ADDRESS OR ROUTE NUMBER)	2700 Franklin Road (STREET ADDRESS)	61
Nashville, Tennessee (CITY) (STATE) (P. O. ZIP)	Nashville, Tennessee (CITY) (STATE) (ZIP)	PAR

(FOR REGISTER'S USE)

D54555

IDENTIFICATION REFERENCE

JUN 18 3 17 PM '76

REGISTER
DAVIDSON CO., TENN.

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

THE ACTUAL CONSIDERATION OR VALUE, WHICHEVER IS GREATER, FOR THIS TRANSFER IS

$ 54,990.00 Affiant

SUBSCRIBED AND SWORN TO BEFORE ME, THIS THE 18 DAY OF June 1976.

Notary Public

MY COMMISSION EXPIRES: April 27, 1977

(AFFIX SEAL)

FOR AND IN CONSIDERATION OF the sum of Fifty Four Thousand Nine Hundred Ninety and No/100 ($54,990.00) DOLLARS

of which $ 17,812.04 has been paid in cash by the grantees hereinafter named, the receipt of which is hereby acknowledged, and for the remainder the said grantees have assumed and agreed to pay $34,677.96, said amount being the remaining unpaid balance of a certain note which is secured by a deed of trust executed by the grantors herein to Everett A. Covington, Jr., Trustee, of record in Book 4633, page 251, Register's Office for Davidson County, Tennessee; and in further consideration the grantees have executed their one note of even date herewith in the original principal amount of $2,500.00, payable to the order of John J. Poole and wife, Iris Lucy Poole, in 36 monthly installments of $77.20 each, the first of which is due and payable August 1, 1976, and thereafter a like amount on the 1st day of each succeeding month, with the final and last installment being due on the 1st day of July, 1979. The installments include interest at the rate of 7% per annum; payments to be applied first to interest and balance to principal until the entire amount, both principal and interest, shall have been paid in full.

and providing for payment of attorney's fees, and to secure the payment of said note or notes, principal and interest, and attorney's fees, a lien is expressly retained on the land herein conveyed,

We, John J. Poole and wife, Iris Lucy Poole

hereinafter called the grantors, have this day bargained and sold, and do hereby transfer and convey unto

Ray E. Stewart and wife, Linda Kay Stewart

herein called grantees, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

Land in Davidson County, Tennessee, being Lot No. 8 on the Plan of Lakeview Manor, as of record in Book 2133, pages 39, 40 and 41, Register's Office for said County, described as follows:

Beginning on the westerly margin of Lakeview Drive at the corner of Lots Nos. 7 and 8; thence with the line between said two lots, South 66° 41' west 619.2 feet; thence south 3° 57' west 146 feet; thence south 72° 17' east 125.3 feet to the corner of Lots Nos. 8 and 9; thence with the line between said two lots, northeastwardly 596.4 feet to the westerly margin of Lakeview Drive; thence with same, northwardly 200 feet to the beginning.

Being the same property conveyed to John J. Poole and wife, Iris Lucy Poole, by deed from Leon Chambers and wife, Shelby Corbitt Chambers, of record in Book 4633, page 249, Register's Office for DAvidson County, Tennessee.

This is unimproved ( ) improved (X) property, known as ..... Lakeview Drive (House Number) (Street) P. O. Address: Nashville, Tennessee (City or Town) (Postal Zone)

TO HAVE AND TO HOLD the said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said grantees, their heirs and assigns forever. We covenant that we are lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.

We further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said real estate to said grantees, their heirs and assigns, against the lawful claims of all persons.

AND NOW, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said notes, as they mature, as hereinafter provided, and for the consideration of one dollar, to us in hand paid, we, the said grantees herein do hereby transfer and convey unto Ed Summey Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging, for the purposes aforesaid, only. We, the said grantees do hereby agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company or companies for at least the sum of $ insurable value until the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said Trustee for the benefit of the lawful owner and holder of said notes, as his interest may appear. We further agree to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due; and in case we fail to do either, then the said Trustee, or the lawful owner and holder of said notes, or any of them, may do any or all of these things, and charge and treat the sum or sums so expended as part of the indebtedness secured therein, the same to bear interest from the date of such payment. Now, if we, the said grantees, shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured, as aforesaid, then this trust conveyance shall be of no further force or effect. But if we fail to pay any one of said notes or part thereof, promptly at maturity or if, failing to pay taxes, keep up repairs or keep said premises insured as herein provided; we fail to reimburse the Trustee or lawful owner and holder of said notes for all sums, with interest, so expended by said Trustee, or lawful owner and holder of said notes, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes then past due and unpaid, all remaining unpaid notes shall become due and payable at once, without notice, and the said Trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said county to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said Trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this conveyance. We agree that the Trustee, may at any time, after default in the payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. We further agree that in the event the Trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the Trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the Trustee as follows:

1st. To the payment of all costs, charges, and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advise in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.
2nd. To the payment of all taxes which may be unpaid on said premises.
3rd. To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property, as herein authorized.
4th. The residue, if any, will be paid to the grantees herein, their heirs, representatives or assigns.

In case of the death, absence, inability or refusal to act of said Trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or, if more than one, then of the first-maturing unpaid note, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the said Trustee shall be vested in said successor.

Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Said trustee shall execute this trust without being required to give bond, and he shall not be required to file any account or settlement in relation to his trusteeship.

IN WITNESS WHEREOF, we, the said grantors and grantees, have hereunto set our hands this the _____ day of _____ 19 76.

Ray E Stewart
Ray E. Stewart

John J. Poole

Linda Kay Stewart
Linda Kay Stewart

Iris Lucy Poole

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named John J. Poole and wife, Iris Lucy Poole and Ray E. Stewart and wife, Linda Kay Stewart the bargainor S, with whom I am personally acquainted, and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville Tennessee, this 18 day of June, 19 76

E. N. Summey, Notary Public.

Commission expires April 27, 1977.

JUN 18 76 CONV 54,990.00
JUN 18 76 MORT'G *?,500.00
JUN 18 76 OS'TAX B* 143.00
JUN 18 76 OS'TAX B* .50
JUN 18 76 RECFEE B* .50
JUN 18 76 W'DEED B* 4.00 * 148.00

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Before me, _____, a Notary Public of the State and County aforesaid, personally appeared _____, with whom I am personally acquainted, and who, upon oath, acknowledged self to be _____ of the _____, the within named bargainor, a corporation, and that he as such _____, being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by self as _____.

Witness my hand and seal, at office in _____, this _____ day of _____, 19 .

_____, Notary Public.

Commission expires _____

Mail Ed N Summey
P.O. Box 150 Mt. Juliet