Installment Deed

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ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
Larry Neal Cole, (NAME:)	To owner at the (NAME:)	81-16
4506 Tennessee Ave.,Apt.1 (STREET ADDRESS OR ROUTE NUMBER)	opposite address (STREET ADDRESS)	139
Nashville, Tenn. 37209 (CITY) (P. O. ZONE) (STATE)	(CITY) (ZONE) (STATE)	

FOR AND IN CONSIDERATION of the sum of Five Thousand & One Hundred($5,100.00) *Dollars,*

of which Three Hundred($300.00) *Dollars, has been paid in cash,*

the receipt of which is hereby acknowledged, and for the remainder of Four Thousand & Eight Hundred ($4,800.00) *Dollars,*

Larry Neal Cole *has executed*

his installment lien note in the amount of $4,800.00 payable to James C. Pickett and wife, Lois T. Pickett same bearing interest at the rate of 8 per cent per annum from June 1, 1976, being payable at the rate of $51.96 on the first day of each month after date commencing July 1, 1976, which payments include both principal and interest and to be credited first to interest and the balance in reduction of the principal,

and providing for payment of attorney's fees, and to secure the payment of said indebtedness, principal, interest, and attorney fees, a lien is expressly retained on the land herein conveyed, we, James C. Pickett and wife, Lois T. Pickett *have this day bargained and sold, and do hereby transfer and convey unto the said* Larry Neal Cole, his ~~heirs~~ (successors), *heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:*

Being the North 10 feet of lot No. 404 and the South 40 feet of Lot No. 403 on the plan of the subdivision of lots 403, 404, 405 and 406 on the plan of McGavock, Wetmore and Others First Addition to Nashville, as of record in book 21, page 23, Register's Office for said County, and more fully described as follows:

Beginning at a stake in the westerly margin of Mary Street, 140 feet from the northerly margin of Cheatham Street, passing the common lot line of lots 404 and 405 at 100 feet, running thence with the westerly margin of Mary Street 50 feet to the south margin of a 10 foot alley, passing the common lot line of lots 403 and 404 at 10 feet, running thence with the south margin of said alley south 39 deg. 30 min. west 60 feet to the east margin of another alley; thence with the east margin of the last named alley south 44 deg. 45 min. east 50.5 feet to a stake, passing the common lot line of lots 403 and 404 at 40.5 feet, running thence north 39 deg. 30 min. east 65.3 feet to the point of beginning. All in accordance with the survey of Norris H. Hickerson, dated February 22, 1950.

Being the same property conveyed to James C. Pickett, et ux, by deed from J.Douglas Wright, Jr., Trustee, of record in Book 4681, Page 122, said Register's Office.

This deed was prepared by E.T.Hollins Jr., 903 Stahlman Bldg., Nashville, Tenn. 37201

STATE OF TENNESSEE
COUNTY OF DAVIDSON

The actual consideration or value whichever is greater, for this transfer is $ 5,100.00

Affiant

Subscribed and sworn to before me, this the 4th day of June, 1976

My commission expires: February 6, 1977

(Affix Seal)

Notary Public

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unimproved ( )
This is improved (X) property, known as 1515 Mary Street, Nashville, Tenn. 37208
(House Number) (Street) P. O. Address: (City or Town)

TO HAVE AND TO HOLD said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said Larry Neal Cole, his
(successors), heirs and assigns forever. We *covenant that* we are *lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.*, except for taxes for the year 1976 which have been pro-rated as of June 1, 1976 and are assumed by the purchaser.

We *further covenant and bind* ourselves and our *heirs and representatives, to warrant and forever defend the title to said real estate to said* Larry Neal Cole and his
~~XXXXXXXX~~), *heirs and assigns, against the lawful claims of all persons.*

And now, for the purpose of better and more effectually securing the payment of said lien indebtedness; rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said indebtedness and installments thereof, as they mature, as hereinafter provided, and for the consideration of one dollar paid in cash, receipt of which is acknowledged, the said Larry Neal Cole
hereinafter referred to as trustors, hereby transfer and convey unto J. Douglas Wright, Jr., *Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging upon the following uses and trusts:*

Trustors agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company, or companies, for the sum of $....., or at least the maximum insurable value, until the indebtedness herein secured is fully paid, and to have the loss, if any, made payable on the policy, or policies, to said trustee for the benefit of the lawful owner or holder of said indebtedness as his interest may appear.

Trustors further agree to pay all taxes and assessments thereon, general or special, and to pay them when due, and, upon demand of said trustee or the lawful owner and holder of said indebtedness, to pay, discharge, or remove, any and all liens which may be hereafter placed against said property and which shall adversely affect the lien of this instrument or enforcement of the terms and provisions hereof; to keep the improvements on said property in good repair and preservation, and in case the trustee or his successors or the lawful owner and holder of said indebtedness shall hereafter be required to appear in any court or tribunal to enforce, or defend the title to, or possession of, said property, or the lien of this instrument, or appear in any court to prove the above indebtedness, all the costs and

expenses of such appearance or proceedings, together with a reasonable attorney's fee, shall be allowed, and be payable by trustors upon demand of the trustee or lawful owner or holder of said indebtedness, and, upon failure to do any of these things, then said trustee, or the lawful owner and holder of said indebtedness may do any or all of these things and the amounts so paid shall bear 6 percent interest from the date of payment and shall be and become a part of the indebtedness secured hereby.

Now, if trustors shall pay the indebtedness aforesaid when due, according to its terms, and pay taxes, keep up repairs, and keep said premises insured, and pay any and all other sums when due, as aforesaid, then this trust conveyance shall be of no further force or effect. But if said indebtedness, or any installment thereof, or interest thereon, is not paid promptly at maturity, or if, failing to pay taxes, keep up repairs or keep said premises insured, or pay said other sums when due, as herein provided, trustors fail to reimburse the trustee, or lawful owner and holder of said indebtedness for all sums, with interest, so expended by said trustee, or lawful owner and holder of said indebtedness, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said indebtedness then past due and unpaid, all remaining unpaid indebtedness, and installments thereof, shall become due and payable at once, without notice, and the said trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said County to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this trust conveyance. The trustee may, at any time after default in the payment of any of said indebtedness, enter and take possession of said property, and shall only account for the net rents actually received by him. It is further agreed that, in the event the trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the trustee as follows:

1st. To the payment of all costs, charges and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advice in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.

2nd. To the payment of all taxes which may be unpaid on said premises.

3rd. To the payment of all unpaid indebtedness herein secured, and any and all sums expended in the protection of said property, as herein authorized.

4th. The residue, if any, will be paid to trustors, their order, representatives or assigns.

In case of the death, absence, inability, or refusal to act of said trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said indebtedness, or, if more than one when said indebtedness is represented by notes, then of the first-maturing unpaid note, or upon his refusal or failure so to do, then the holder in order of the next maturing notes, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the above named trustee shall be vested in said successor.

The word "Trustors" when used herein shall apply to parties both singular and plural.

IN WITNESS WHEREOF the parties to this instrument have signed their names, and the corporate party has caused its name to be signed hereto by its duly authorized officers, on this the 4th *day of* June, *19* 76.

James C. Pickett

Lois T. Pickett

Larry Neal Cole

Larry Neal Cole

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Personally appeared before me, Ann M. Cowan, *a Notary Public in and for said County and State,* James C. Pickett and wife, Lois T. Pickett, two of Larry Neal Cole

the within named bargainors, with whom I am personally acquainted, and who acknowledged that they *executed the within instrument for the purposes therein contained.*

Witness my hand and official seal at Nashville, Davidson County, *Tennessee, this* 4 *day of* June, *19* 76

Ann M. Cowan *Notary Public*

NOTARY PUBLIC DAVIDSON COUNTY, TENN.

Commission expires 8-20-79

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STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Personally appeared before me, ..., *a Notary Public in and for said County and State,* Larry Neal Cole, one of

the within named bargainor S., with whom I am personally acquainted, and who acknowledged that he executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville, Davidson County, Tennessee, *this* .....*day of* June, *19* 76

.....*Notary Public*

Commission expires .....

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Before me, ..., *a Notary Public of the State and County aforesaid, personally appeared* ....., *with whom I am personally acquainted, and who, upon oath, acknowledged* .....*self to be* .....*of the* ....., *the within named bargainor, a corporation, and that* .....*he as such* ....., *being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by* .....*self as* .....

Witness my hand and seal, at office in ....., *this* .....*day of* ....., *19* .....

.....*Notary Public*

Commission expires .....

CO	5,100.00	MO	4,800.00
WD	8.80	MS	
TD		ST	13.26
CC		ST	2.80
MR		PF	.50
UCC		TOTAL	24.56

Lee C Pickett
1900
Grayson Lane
372-15

INSTALLMENT DEED

FROM James C. Pickett, et ux

TO Larry Neal Cole

D 57143

T

IDENTIF. REFERENCE

JUL 7 1 34 PM '76

FELIX Z. NELSON II REGISTER
DAVIDSON COUNTY, TENN.

CHICAGO TITLE INSURANCE COMPANY
American Trust Building
S. W. Cor. Third & Union
NASHVILLE, TENNESSEE