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WARRANTY DEED

(CORPORATE FORM)

This Instrument Was Prepared By
DENNEY, LACKEY & CHERNAU
218 Third Avenue North
Nashville, Tennessee 37201

Form #WD5

ADDRESS NEW OWNER(S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP PARCEL NUMBERS
Rye Jones Payne (NAME)	Rye Jones Payne (NAME)	
112 Islandia Dr. (STREET ADDRESS OR ROUTE NUMBER)	(Same) (STREET ADDRESS)	136-6
Nashville, Tenn. 37217 (CITY) (STATE) (ZIP)	(CITY) (STATE) (ZIP)	73

FOR AND IN CONSIDERATION of the sum of ....TEN AND NO/100ths----------

----------($10.00)---------- *Dollars,*

cash in hand paid by the grantees, and other good and valuable considerations the receipt of which is hereby acknowledged,

.....PHILHALL CORPORATION..... *has bargained and sold, and does hereby transfer and convey unto the said*

.....

.....Rye Jones Payne And Wife Doris W. Payne, their XXXX *(successors), heirs and assigns,*

certain real estate in ...Davidson... *County, Tennessee, as follows:,*

Land in Davidson County, Tennessee, being Lot No. 306 on the Plan of Priest Lake Park, Section 5, of record in Book 4460, pages 174 and 175 and 176, Register's Office for said County, to which plan reference is hereby made.

Being part of the same prperty conveyed to Philhall Corporation by deed from Green Hills Towers, Inc., of record in Book 4695, page 980; and by deed from Waterfalls Developers, Inc. of record in Book 4598, page 928, Register's Office for Davidson County, Tennessee.

STATE OF TENNESSEE
COUNTY OF DAVIDSON

The actual consideration or value whichever is greater, for this transfer is $10,000.00

Subscribed and sworn to before me, this the 5th day of March, 1976

Affiant Joann King

My commission expires: June 9, 1979 (Affix Seal)

Notary Public Barbara Allen

unimproved
This is improved ( ) property, known as ..... (House Number) (Street) P. O. Address: (City or Town)

TO HAVE AND TO HOLD said real estate, with the appurtenances, estate, title and interest belonging to the said

.....Rye Jones Payne and Wife, Doris W. Payne, their

.....XXX *(successors),*

heirs and assigns forever. Grantor covenants that it is lawfully seized and possessed of said real estate in fee simple, has a good right to convey it, and that the same is unencumbered.

Grantor further covenants and binds itself, its successors and representatives, to warrant and forever defend the title to said real estate to said

.....Rye Jones Payne and Wife, Doris W. Payne, their

(successors) heirs and assigns, against the lawful claims of all persons.

Witness ...my..... *hand* ..... *this* .....5th..... *day of* ...March....., 19.76, *the corporate party, having caused its name to be signed hereto by its duly authorized officers on said day and date.*

PHILHALL CORPORATION

.....Charles L. Wells, Jr.....

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STATE OF TENNESSEE
COUNTY OF DAVIDSON

Before me, Barbara Collier, *a Notary Public of the State and County aforesaid, personally appeared* Charles D. Wells, Jr., *with whom I am personally acquainted, and who, upon oath, acknowledged* himself *to be* Vice-President *of the* Philhall Corporation, *the within named bargainor, a corporation, and that* he *as such* Vice-President *being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the corporation by* himself *as* Vice-President.

Witness my hand and seal, at office in Nashville, Tennessee *this* 5th *day of* March, *19* 76

Barbara Collier
Notary Public

Commission expires June 9, 1979

BARBARA COLLIER * NOTARY PUBLIC * DAVIDSON COUNTY

WARRANTY DEED

FROM
Philhall Corportion
TO
Rye Jones Payne & Wife,
Doris W. Payne

D 6 2 9 7 7

IDENTIF. REFERENCE

AUG 12 12 57 PM '76

FELIX A. [illegible] REGISTER
DAVIDSON COUNTY, TENN.

AUG 12 76	CONV	10,000.00			
AUG 12 76 S'TAX			B*	26.00	
AUG 12 76 PR'FEE			B*	.50	
AUG 12 76	W'DEED		B*	4.00	* 30.50

Attorneys TITLE COMPANY
STAHLMAN BUILDING