This instrument was prepared by
GESSIN AND SHORT, Attorneys
Court Square Building
Nashville, Tennessee

Installment Deed

BOOK 5063 PAGE 92

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP PARCEL NUMBERS
Cletus L. Daugherty, et ux (NAME) 3231 Fourth Ave. (STREET ADDRESS OR ROUTE NUMBER) Nashville, Tenn. (CITY) (P. O. ZONE) (STATE)	same (NAME) (STREET ADDRESS) (CITY) (ZONE) (STATE)	77 47 Blo 2

37218

FOR AND IN CONSIDERATION of the sum of Thirty-Three Thousand and No/100 ----------(33,000.00)---------- *Dollars,*

of which Eight Thousand, Two Hundred, Fifty and No/100---------- ----------($8,250.00)---------- *Dollars, has been paid in cash,*

the receipt of which is hereby acknowledged, and for the remainder Twenty-Four Thousand, Seven Hundred, Fifty and No/100 -----($24,750.00)---------- *Dollars,*

Cletus L. Daugherty and wife, Dorothy I. Daugherty

have executed

their note of even date in the sum of $24,750.00, payable to grantors in quarterly installments of $618.75, plus interest at 8½% per annum on unpaid principal balances, for a period of 10 years; said quarterly payments to be on the 15 day of November, February, May and August of each year beginning the 15 day of November, 1976.

and providing for payment of attorney's fees, and to secure the payment of said indebtedness, principal, interest, and attorney fees, a lien is expressly retained on the land herein conveyed, Jesse Hampton and wife, Oneita Hampton

have this day bargained and sold, and do hereby transfer and convey unto the said Cletus L. Daugherty and wife, Dorothy I. Daugherty ----------their---------- *(successors), heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:*

TRACT NO. VII on the Jesse Hampton Division of Tract No. 16 of the E. E. Brown Lands, not of record, described according to a survey by Ralph W. C. Lambert, dated June 22, 1976, and revised July 19, 1976, as follows:

BEGINNING at an iron pin in the westerly margin of Old Hickory Boulevard; thence North 22° East 122.5 feet to an iron pin; thence continuing along said margin North 29° 15' East 61.9 feet to an iron pin; thence leaving said margin North 69° 46' 49" West 361.4 feet to an iron pin; thence South 12° 23' 09" West 71.36 feet to an iron pin; thence in a westerly direction 178 feet to an iron pin; thence North 49° 51' West 919.64 feet to an iron pin; thence North 45° 44' West 1,101.15 feet to an iron pin; thence North 51° 58' 05" East 1,216.08 feet to an iron pin; thence North 1° 58' East 1,245.19 feet to an iron pin; thence North 87° 48' 20" West 915.98 feet to an iron pin; thence South 22° West 1,895.79 feet to an iron pin; thence South 49° 51' East 2,363.22 feet to an iron pin; thence South 60° 27' East 854.2 feet to the point of beginning and containing 58.67 acres, more or less.

Being part of the same property conveyed to Jesse Hampton and wife,

CONTINUED

STATE OF TENNESSEE
COUNTY OF DAVIDSON } The actual consideration or value whichever is greater, for this transfer is $ 33,000.00

Subscribed and sworn to before me, this the 26 day of August 19 76

Affiant

My commission expires: 2-8-78
(Affix Seal)

Notary Public

DESCRIPTION CONTINUED

Oneita Hampton, by deed from E. E. Brown, and wife, Lois S. Brown, of record in Book 1760, page 162, Register's Office for Davidson County, Tennessee.

This conveyance is subject to certain restrictions and limitations which shall run with the land and be binding upon grantees, their successors and assigns for a period of 25 years herefrom as follows:

1. No junk or inoperable automobiles shall be stored on the subject premises.

2. There shall be no storage of lumber, brick or other building materials within 500 feet of Old Hickory Boulevard, except for the storage of said materials which are being used in building which are being constructed within said 500 feet area.

3. No hogs or chickens shall be kept within 500 feet of Old Hickory Bulevard.

AUG27'76	CONV	33,000.00				
AUG27'76	MORT'G	24,750.00				
AUG27'76	S'TAX		B*	85.80		
AUG27'76	S'TAX		B*	22.70		
AUG27'76	PR'FEE		B*	.50		
AUG27'76	W'DEED		B*	6.00	*	115.00

unimproved ( )
This is improved ( ) property, known as ..... (House Number) (Street) P. O. Address: (City or Town)

TO HAVE AND TO HOLD said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said Cletus L. Daugherty and wife, Dorothy I. Daugherty ----------their---------- *(successors), heirs and assigns forever.* We *covenant that* We are *lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.*

Except as herein stated.

We *further covenant and bind* ourselves, our *heirs and representatives, to warrant and forever defend the title to said real estate to said* Cletus L. Daugherty and wife, Dorothy I. Daugherty their *(successors), heirs and assigns, against the lawful claims of all persons.*

And now, for the purpose of better and more effectually securing the payment of said lien indebtedness; rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said indebtedness and installments thereof, as they mature, as hereinafter provided, and for the consideration of one dollar paid in cash, receipt of which is acknowledged, the said Cletus L. Daugherty and wife, Dorothy I. Daugherty *hereinafter referred to as trustors, hereby transfer and convey unto* Hunter Short, *Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging upon the following uses and trusts:*

Trustors agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company, or companies, for the sum of $ insurable int* *or at least the maximum insurable value, until the indebtedness herein secured is fully paid, and to have the loss, if any, made payable on the policy, or policies, to said trustee for the benefit of the lawful owner or holder of said indebtedness as his interest may appear.*

Trustors further agree to pay all taxes and assessments thereon, general or special, and to pay them when due, and, upon demand of said trustee or the lawful owner and holder of said indebtedness, to pay, discharge, or remove, any and all liens which may be hereafter placed against said property and which shall adversely affect the lien of this instrument or enforcement of the terms and provisions hereof; to keep the improvements on said property in good repair and preservation, and in case the trustee or his successors or the lawful owner and holder of said indebtedness shall hereafter be required to appear in any court or tribunal to enforce, or defend the title to, or possession of, said property, or the lien of this instrument, or appear in any court to prove the above indebtedness, all the costs and

expenses of such appearance or proceedings, together with a reasonable attorney's fee, shall be allowed, and be payable by trustors upon demand of the trustee or lawful owner or holder of said indebtedness, and, upon failure to do any of these things, then said trustee, or the lawful owner and holder of said indebtedness may do any or all of these things and the amounts so paid shall bear 6 percent interest from the date of payment and shall be and become a part of the indebtedness secured hereby.

BOOK 5063 PAGE 94

Now, if trustors shall pay the indebtedness aforesaid when due, according to its terms, and pay taxes, keep up repairs, and keep said premises insured, and pay any and all other sums when due, as aforesaid, then this trust conveyance shall be of no further force or effect. But if said indebtedness, or any installment thereof, or interest thereon, is not paid promptly at maturity, or if, failing to pay taxes, keep up repairs or keep said premises insured, or pay said other sums when due, as herein provided, trustors fail to reimburse the trustee, or lawful owner and holder of said indebtedness for all sums, with interest, so expended by said trustee, or lawful owner and holder of said indebtedness, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said indebtedness then past due and unpaid, all remaining unpaid indebtedness, and installments thereof, shall become due and payable at once, without notice, and the said trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said County to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this trust conveyance. The trustee may, at any time after default in the payment of any of said indebtedness, enter and take possession of said property, and shall only account for the net rents actually received by him. It is further agreed that, in the event the trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the trustee as follows:

1st. To the payment of all costs, charges and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advice in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.

2nd. To the payment of all taxes which may be unpaid on said premises.

3rd. To the payment of all unpaid indebtedness herein secured, and any and all sums expended in the protection of said property, as herein authorized.

4th. The residue, if any, will be paid to trustors, their order, representatives or assigns.

In case of the death, absence, inability, or refusal to act of said trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said indebtedness, or, if more than one when said indebtedness is represented by notes, then of the first-maturing unpaid note, or upon his refusal or failure so to do, then the holder in order of the next maturing notes, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the above named trustee shall be vested in said successor.

The word "Trustors" when used herein shall apply to parties both singular and plural.

IN WITNESS WHEREOF the parties to this instrument have signed their names, and the corporate party has caused its name to be signed hereto by its duly authorized officers, on this the 26 *day of* August, *19* 76

Jesse Hampton

Oneita Hampton

Cletus L. Daugherty

Dorothy I. Daugherty

D 65365

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IDENTIF. REFERENCE

AUG 27 3 09 PM '76

REGISTER
DAVIDSON COUNTY, TENN.

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, Cletus L. Daugherty and wife, Dorothy I. Daugherty Jesse Hampton and wife, Oneita Hampton

the within named bargainor S, *with whom I am personally acquainted, and who acknowledged that* they *executed the within instrument for the purposes therein contained.*

Witness my hand and official seal at Nashville, *Tennessee, this* 26 *day of* August, *19* 76

NOTARY PUBLIC AT LARGE

Notary Public

Commission expires 5-5-78