BOOK 5069 PAGE 808

This Form furnished by Attorneys Title Company, Inc.

INSTALLMENT DEED Form No. WD-4

FROM
Howard R. Claude etal

TO
Ellen Barton

For draftsman's use
Prepared by & Mail
Traber & Robinson, Attys.
217 Shady Grove Rd.
Nashville, TN. 37214

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
Ellen Barton (NAME)	same (NAME)	46-20
Bull Run Road (STREET ADDRESS OR ROUTE NUMBER)	(STREET ADDRESS)	13D 42560
Nashville, TN. (CITY) (STATE) (P. O. ZIP)	(CITY) (STATE) (ZIP)	

D68604

(FOR REGISTER'S USE)

IDENTIF. REFERENCE ↑

SEP 20 10 49 AM '76

REGISTER DAVIDSON COUNTY, TENN.

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

THE ACTUAL CONSIDERATION OR VALUE, WHICHEVER IS GREATER, FOR THIS TRANSFER IS

$19900.00 x Patsy B. Barton
Affiant

SUBSCRIBED AND SWORN TO BEFORE ME, THIS THE 17th DAY OF Sept., 1976.

Notary Public

MY COMMISSION EXPIRES: 11-20-76

(AFFIX SEAL)

FOR AND IN CONSIDERATION OF the sum of Nineteen Thousand Nine Hundred and no/100 DOLLARS

of which $ 3,900.00 has been paid in cash by the grantees hereinafter named, the receipt of which is hereby acknowledged, and for the remainder the said grantees has executed one note in the amount of $16,000.00 payable to Kearney Ramsey and Howard R. Claude in 13 years at an interest rate of 8% per annum as stated therein. This note includes all encumbrances on this property recorded or unrecorded. The Grantors warrant that they will pay the encumbrance of record in Book 4788, page 854, Register's Office for Davidson County, TN., from the payment received from the above mentioned note.

and providing for payment of attorney's fees, and to secure the payment of said note or notes, principal and interest, and attorney's fees, a lien is expressly retained on the land herein conveyed,

Howard R. Claude and Kearney Ramsey

hereinafter called the grantors, have this day bargained and sold, and do hereby transfer and convey unto Ellen Barton

herein called grantees, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

A tract of land lying in the 13th Civil District of Davidson County, Tennessee according to a survey by Cummings & Cummings, Surveyors, of record in Book 4885, page 73, Register's office for said county and described as follows:

Beginning at an iron pin in the northwesterly margin of Bull Run Road, said pin lying in the southwesterly line of the property conveyed to Wayne Fisher and wife, by deed from J.L. Gallaher, as of record in Bk. 3308, pg. 184, Register's Office for said County; thence with said Fisher's southwesterly line north 26° 15' west 400 feet ± to an iron pin at Fisher's west corner; thence south 63° 45' west 226 feet to an iron pin; thence south 26° 15' East 404.1 feet to an iron pin in the northwesterly margin of said Road; thence with the northeasterly margin of said road North 62° 42' East 226 feet to the beginning, containing 2.2 acres, more or less.

Being the portion of the Ramsey and Claude property shown on tax map 46, parcel 20, recorded in Book 4788, page 854, in said Register's Office.

This is { unimproved / improved (X) } property, known as Bull Run Road, Nashville, TN.
(House Number) (Street) P. O. Address: (City or Town) (Postal Zone)

TO HAVE AND TO HOLD the said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said grantees, their heirs and assigns forever. We covenant that we are lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.

We further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said real estate to said grantees, their heirs and assigns, against the lawful claims of all persons.

AND NOW, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said notes, as they mature, as hereinafter provided, and for the consideration of one dollar, to us in hand paid, we, the said grantees herein do hereby transfer and convey unto Traber & Robinson, Atty Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging, for the purposes aforesaid, only. We, the said grantees do hereby agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company or companies for at least the sum of $ insurable value until the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said Trustee for the benefit of the lawful owner and holder of said notes, as his interest may appear. We further agree to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due; and in case we fail to do either, then the said Trustee, or the lawful owner and holder of said notes, or any of them, may do any or all of these things, and charge and treat the sum or sums so expended as part of the indebtedness secured therein, the same to bear interest from the date of such payment. Now, if we, the said grantees, shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured, as aforesaid, then this trust conveyance shall be of no further force or effect. But if we fail to pay any one of said notes or part thereof, promptly at maturity or if, failing to pay taxes, keep up repairs or keep said premises insured as herein provided; we fail to reimburse the Trustee or lawful owner and holder of said notes for all sums, with interest, so expended by said Trustee or lawful owner and holder of said notes, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes then past due and unpaid, all remaining unpaid notes shall become due and payable at once, without notice, and the said Trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said county to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said Trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this conveyance. We agree that the Trustee may at any time, after default in the payment of any one of said notes, enter and take possession of said property, and shall not be accountable for the net rents actually received by him. We further agree that in the event the Trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the Trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the Trustee as follows:

1st. To the payment of all costs, charges, and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advice in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.
2nd. To the payment of all taxes which may be unpaid on said premises.
3rd. To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property, as herein authorized.
4th. The residue, if any, will be paid to the grantors herein, their heirs, representatives or assigns.

In case of the death, absence, inability or refusal to act of said Trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or, if more than one, then of the first-maturing unpaid note, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the said Trustee shall be vested in said successor.

Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Said trustee shall execute this trust without being required to give bond, and he shall not be required to file any account or settlement in relation to his trusteeship.

IN WITNESS WHEREOF, we, the said grantors and grantees, have hereunto set our hands this the 17th day of September 19 76.

Her
Ellen X Barton
mark
Patsy Barton

Kearney Ramsey
Howard R. Claude

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named Kearney Ramsey, Howard R. Claude, and Ellen Barton

the bargainor S, with whom I am personally acquainted, and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville, TN. Tennessee, this 17th day of September, 1976.

Notary Public.

Commission expires 11-20-76

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Before me, , a Notary Public of the State and County aforesaid, personally appeared , with whom I am personally acquainted, and who, upon oath, acknowledged himself to be of the , the within named bargainor, a corporation and that he as such being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by himself as .

SEP 20 76 CONV 19,900.00
SEP 20 76 MORT'G 16,000.00
SEP 20 76 S'TAX B* 51.74
SEP 20 76 S'TAX B* 14.00
SEP 20 76 PR'FEE B* .50
SEP 20 76 W DEED B* 4.00 * 70.24

Witness my hand and seal, at office in ,

this day of , 19 .

, Notary Public.

Commission expires .

MAIL TO:
W. G. TRABER
P O Box 2255
NASHVILLE, TENN. 37214