Installment Deed

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
John L. Fox et ux (NAME)	Same (NAME)	
Burkett Road, RFD. (STREET ADDRESS OR ROUTE NUMBER)	(STREET ADDRESS)	183 / 6/84
Antioch, Tenn., 37013. (CITY) (P. O. ZONE) (STATE)	(CITY) (ZONE) (STATE)	

FOR AND IN CONSIDERATION of the sum of Twenty Thousand Eight Hundred and no/100 ($20,800.00) - *Dollars,*

of which Twelve Thousand and no/100 ($12,000.00) - *Dollars, has been paid in cash,*

the receipt of which is hereby acknowledged, and for the remainder Eight Thousand Eight Hundred and no/100 ($8,800.00) - *Dollars,*

John L. Fox and wife, L. Joyce Fox, - *executed*

their installment deed note in the principal sum of $8,800.00, dated October 5, 1976, payable to the order of Rachel Y. Bonds, payable in monthly installments for a period of eighty-four (84) consecutive months, beginning November 5, 1976, each installment being in the sum of $137.17, to be applied monthly first to interest and the balance to principal, interest to be at the rate of 8% per annum, and the grantees shall have the right and privilege of paying said installments in advance, or the entire unpaid balance on said note may be paid at any time, without penalty,

and providing for payment of attorney's fees, and to secure the payment of said indebtedness, principal, interest, and attorney fees, a lien is expressly retained on the land herein conveyed, Rachel Y. Bonds has -

have this day bargained and sold, and do hereby transfer and convey unto the said

John L. Fox and wife, L. Joyce Fox, their

(successors), heirs and assigns,

certain real estate in Davidson County, Tennessee, as follows:

Being a part of Tract 15 on the Plan of the Burkett Estate Farm, in the 5th Civil District of Davidson County, Tennessee, as more particularly described according to a survey made by Donald R. Carver, Surveyor, dated September 22, 1976, as follows:

Beginning at a point in the west line of Battle Road., the southeast corner of Tract 14 and the Northeast corner of Tract 15; thence South 34° 35' East along the west line of Battle Road for 53.75 feet; thence North 83° 10' West for 1,462.60 feet to an iron pin; thence South 6° 00' 25" West for 856.52 feet to a point in the line between Tract 18 and 15; thence North 83° 10' West for 760.00 feet to the corners of Tracts 15 and 3; thence North 6° 00' 25" East for 904.00 feet to a point, this being the corner between Tracts 4 and 15; thence South 83° 10' East for 2,157.00 feet to the beginning, containing 17.47 acres more or less.

Being part of the same property conveyed to Rachel Y. Bonds by deed from Louise Burkett et al., of record in Book 5031, page 935, Register's Office for Davidson County, Tennessee.

STATE OF TENNESSEE
COUNTY OF DAVIDSON

The actual consideration or value whichever is greater, for this transfer is $ 20,800.00

Rachel Y. Bonds
Affiant

Subscribed and sworn to before me, this the 5th day of October 1976.

Martha A. Sullivan
Notary Public

My commission expires: 8-24-80 (Affix Seal)

MARTHA A. SULLIVAN NOTARY PUBLIC AT LARGE STATE OF TENN.

This conveyance is made subject to the restrictive covenants contained in instrument of record in Book 5031, page 935, Register's Office for Davidson County, Tennessee, dated June 4, 1976, to which reference is here made.

Charles C. Bonds, husband of Rachel Y. Bonds, joins in this conveyance for the purpose of conveying his marital rights in said tract pursuant to the provisions of Chapter 285 of the Public Acts of Tennessee for the year 1976, amending Section 26-301 of Tennessee Code Annotated, and repealing Section 26-302 of said Code

This deed drafted by:
Harry G. Nichol, Atty.
711 J.C.Bradford Bldg.
Nashville, Tenn., 37219.

This is unimproved (X) ( ) property, known as 17.47 acres on Burkett Road, 5th Civil District ,
(House Number) (Street) P. O. Address: (City or Town)

TO HAVE AND TO HOLD said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said John L. Fox and wife, L. Joyce Fox, their *(successors), heirs and assigns forever.* I *covenant that* I am *lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.*

I *further covenant and bind* myself, my *heirs and representatives, to warrant and forever defend the title to said real estate to said* John L. Fox and wife, L. Joyce Fox, their *(successors), heirs and assigns, against the lawful claims of all persons.*

And now, for the purpose of better and more effectually securing the payment of said lien indebtedness; rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said indebtedness and installments thereof, as they mature, as hereinafter provided, and for the consideration of one dollar paid in cash, receipt of which is acknowledged, the said John L. Fox and wife, L. Joyce Fox, *hereinafter referred to as trustors, hereby transfer and convey unto* Harry G. Nichol, *Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging upon the following uses and trusts:*

Trustors agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company, or companies, for the sum of $....., or at least the maximum insurable value, until the indebtedness herein secured is fully paid, and to have the loss, if any, made payable on the policy, or policies, to said trustee for the benefit of the lawful owner or holder of said indebtedness as his interest may appear.

Trustors further agree to pay all taxes and assessments thereon, general or special, and to pay them when due, and, upon demand of said trustee or the lawful owner and holder of said indebtedness, to pay, discharge, or remove, any and all liens which may be hereafter placed against said property and which shall adversely affect the lien of this instrument or enforcement of the terms and provisions hereof; to keep the improvements on said property in good repair and preservation, and in case the trustee or his successors or the lawful owner and holder of said indebtedness shall hereafter be required to appear in any court or tribunal to enforce, or defend the title to, or possession of, said property, or the lien of this instrument, or appear in any court to prove the above indebtedness, all the costs and

expenses of such appearance or proceedings, together with a reasonable attorney's fee, shall be allowed, and be payable by trustors upon demand of the trustee or lawful owner or holder of said indebtedness, and, upon failure to do any of these things, then said trustee, or the lawful owner and holder of said indebtedness may do any or all of these things and the amounts so paid shall bear 6 percent interest from the date of payment and shall be and become a part of the indebtedness secured hereby.

Now, if trustors shall pay the indebtedness aforesaid when due, according to its terms, and pay taxes, keep up repairs, and keep said premises insured, and pay any and all other sums when due, as aforesaid, then this trust conveyance shall be of no further force or effect. But if said indebtedness, or any installment thereof, or interest thereon, is not paid promptly at maturity, or if, failing to pay taxes, keep up repairs or keep said premises insured, or pay said other sums when due, as herein provided, trustors fail to reimburse the trustee, or lawful owner and holder of said indebtedness for all sums, with interest, so expended by said trustee, or lawful owner and holder of said indebtedness, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said indebtedness then past due and unpaid, all remaining unpaid indebtedness, and installments thereof, shall become due and payable at once, without notice, and the said trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said County to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this trust conveyance. The trustee may, at any time after default in the payment of any of said indebtedness, enter and take possession of said property, and shall only account for the net rents actually received by him. It is further agreed that, in the event the trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the trustee as follows:

1st. To the payment of all costs, charges and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advice in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.

2nd. To the payment of all taxes which may be unpaid on said premises.

3rd. To the payment of all unpaid indebtedness herein secured, and any and all sums expended in the protection of said property, as herein authorized.

4th. The residue, if any, will be paid to trustors, their order, representatives or assigns.

In case of the death, absence, inability, or refusal to act of said trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said indebtedness, or, if more than one when said indebtedness is represented by notes, then of the first-maturing unpaid note, or upon his refusal or failure so to do, then the holder in order of the next maturing notes, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the above named trustee shall be vested in said successor.

The word "Trustors" when used herein shall apply to parties both singular and plural.

IN WITNESS WHEREOF the parties to this instrument have signed their names, and the corporate party has caused its name to be signed hereto by its duly authorized officers, on this the 5th *day of* October, *19* 76.

Rachel Y. Bonds

Charles C. Bonds

John L. Fox

L. Joyce Fox

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Personally appeared before me, undersigned, *a Notary Public in and for said County and State,* Rachel Y. Bonds and husband, Charles C. Bonds, and John L. Fox and wife, L. Joyce Fox,

the within named bargainors, with whom I am personally acquainted, and who acknowledged that they *executed the within instrument for the purposes therein contained.*

Witness my hand and official seal at Nashville, Davidson County, *Tennessee, this* 5th *day of* October, *19* 76.

Martha A. Sullivan *Notary Public*

Commission expires 8-24-80

MARTHA A. SULLIVAN NOTARY PUBLIC AT LARGE STATE OF TENNESSEE

STATE OF.....

COUNTY OF.....

Personally appeared before me, ..., *a Notary Public in and for said County and State,* .....

.....

the within named bargainor....., *with whom I am personally acquainted, and who acknowledged that*..... *executed the within instrument for the purposes therein contained.*

Witness my hand and official seal at.....,
this.....*day of*....., *19*.....

.....*Notary Public*

Commission expires.....

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Before me, ..., *a Notary Public of the State and County aforesaid, personally appeared*.....,
with whom I am personally acquainted, and who, upon oath, acknowledged .....*self to be*.....
.....*of the*.....,
the within named bargainor, a corporation, and that .....*he as such*.....,
being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by .....*self as*.....

Witness my hand and seal, at office in.....,
this.....*day of*....., *19*.....

.....*Notary Public*

Commission expires.....

OCT-5 76 CONV 20,800.00
OCT-5 76 MORT'G *8,800.00
OCT-5 76 S'TAX B* 54.08
OCT-5 76 S'TAX B* 6.80
OCT-5 76 PR'FEE B* .50
OCT-5 76 M'DEED B* 8.00 * 69.38

INSTALLMENT DEED

FROM

RACHEL Y. BONDS ET VIR

TO

JOHN L. FOX ET UX.

D 7 1 1 5 1

IDENTIF. REFERENCE

OCT 5 2 11 PM '76

FELIX Z. [illegible] REGISTER
DAVIDSON COUNTY, TENN.

Chicago Title Insurance Company
First American Center — Phone 255-4631
NASHVILLE, TENNESSEE 37238