BOOK 5103 PAGE 499

This Form furnished by Attorneys Title Company, Inc.

INSTALLMENT DEED Form No. WD-4

FROM

Juanita Russell McClanahan and husband,

John W. McClanahan

TO

Paul P. Franklin and Mary K. Evans

For draftsman's use
This instrument prepared by:
Robert F. Doyle, Attorney
503 Stahlman Bldg.
Nashville, Tennessee. 37201

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
Paul P. Franklin (NAME)	Same (NAME)	Map. 132-1
4109 General Bates Drive. (STREET ADDRESS OR ROUTE NUMBER)	(STREET ADDRESS)	Par. 76
Nashville, Tenn. 37204 (CITY) (STATE) (P. O. ZIP)	(CITY) (STATE) (ZIP)	

(FOR REGISTER'S USE)

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INITIAL REFERENCE

JAN 6 9 32 AM '77

REGISTER
DAVIDSON COUNTY, TENN.

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

THE ACTUAL CONSIDERATION OR VALUE, WHICHEVER IS GREATER, FOR THIS TRANSFER IS

$24,000.00 Affiant

SUBSCRIBED AND SWORN TO BEFORE ME, THIS THE 6th DAY OF January 1977.

Notary Public

~~MY COMMISSION EXPIRES:~~ Aug. 14, 19

(AFFIX SEAL)

FOR AND IN CONSIDERATION OF the sum of Twenty-Four Thousand and 00/100 ($24,000.00) DOLLARS

of which $ 1,000.00 has been paid in cash by the grantees hereinafter named, the receipt of which is hereby acknowledged, and for the remainder the said grantees have executed a promissory note in the principal sum of $23,000.00 of even date herewith, payable to the order of Juanita Russell McClanahan and husband, John W. McClanahan in monthly installments as follows, namely: On the 4th. day of February, 1977, the sum of $100.00 and thereafter a like sum on the same day of each succeeding month until September 4, 1977, when $4,000.00 shall be due and payable, thereafter $100.00 per month shall be due and payable on the 4th. day of each month until March 4, 1978, when the principal sum owing and interest shall be due and payable. The principal shall bear interest at the rate of 8% per annum.

and providing for payment of attorney's fees, and to secure the payment of said note or notes, principal and interest, and attorney's fees, a lien is expressly retained on the land herein conveyed,

We, JUANITA RUSSELL MC CLANAHAN AND HUSBAND, JOHN W. MC CLANAHAN

hereinafter called the grantors, have this day bargained and sold, and do hereby transfer and convey unto PAUL P. FRANKLIN AND MARY K. EVANS, and the survivor of them, it being the express intention of the grantors herein to vest in the said grantees a survivorship estate [redacted], their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

Land in Davidson County, Tennessee, being Lot No. 132 on the Map of Rolling Meadows Subdivision, of record in Book 1424, pages 98 and 99, Register's Office for said County.

SAID Lot No. 132 fronts 119 feet on the northerly side of Greerland Drive and runs back between lines 173.2 feet on the easterly side and 178 feet on the westerly side to a line in the rear measuring 119 feet thereon.

BEING part of the same property conveyed to Juanita Russell (now McClanahan) by deed from Herschel Greer, Trustee, of record in Book 1813, page 325, Register's Office for Davidson County, Tennessee.

This conveyance is subject to 1977 property taxes, a lien but not due and payable, of which the Grantees herein assume and agree to pay when due; Restrictive covenants of record in Book 1620, page 621, amended in Book 1713, page 420, and Book 1757, page 427, Register's Office for Davidson County, Tennessee; The Plan of record in Book 1424, pages 98 and 99, said Register's Office shows an Owner's Certificate, a 60 foot minimum building setback line from Greerland Drive and a 10 foot easement for public utility purposes along the westerly and rear side lines of said Lot; and a 20 foot easement as of record in Book 4110, page 171, said Register's Office.

This is unimproved ( ) improved (X) property, known as 972 Greerland Drive, Nashville, Tennessee. 37204
(House Number) (Street) P. O. Address: (City or Town) (Postal Zone)

It is agreed between the grantees as evidenced by their signatures herein that Paul P. Franklin shall have possession of said property during his lifetime, if he so desires.

TO HAVE AND TO HOLD the said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said grantees, their heirs and assigns forever. We covenant that we are lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.

We further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said real estate to said grantees, their heirs and assigns, against the lawful claims of all persons.

AND NOW, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said notes, as they mature, as hereinafter provided, and for the consideration of one dollar, to us in hand paid, we, the said grantees herein do hereby transfer and convey unto J. C. Summers Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging, for the purposes aforesaid, only. We, the said grantees do hereby agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company or companies for at least the sum of $insurable value until the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said Trustee for the benefit of the lawful owner and holder of said notes, as his interest may appear. We further agree to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due; and in case we fail to do either, then the said Trustee, or the lawful owner and holder of said notes, or any of them, may do any or all of these things, and charge and treat the sum or sums so expended as part of the indebtedness secured therein, the same to bear interest from the date of such payment. Now, if we, the said grantees, shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured, as aforesaid, then this trust conveyance shall be of no further force or effect. But if we fail to pay any one of said notes or part thereof, promptly at maturity or if, failing to pay taxes, keep up repairs or keep said premises insured as herein provided; we fail to reimburse the Trustee or lawful owner and holder of said notes for all sums, with interest, so expended by said Trustee, or lawful owner and holder of said notes, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes then past due and unpaid, all remaining unpaid notes shall become due and payable at once, without notice, and the said Trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said county to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said Trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this conveyance. We agree that the Trustee, may at any time, after default in the payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. We further agree that in the event the Trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the Trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the Trustee as follows:

1st. To the payment of all costs, charges, and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advise in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.
2nd. To the payment of all taxes which may be unpaid on said premises.
3rd. To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property, as herein authorized.
4th. The residue, if any, will be paid to the grantees herein, their heirs, representatives or assigns.

In case of the death, absence, inability or refusal to act of said Trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or, if more than one, then of the first-maturing unpaid note, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the said Trustee shall be vested in said successor.

Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Said trustee shall execute this trust without being required to give bond, and he shall not be required to file any account or settlement in relation to his trusteeship.

IN WITNESS WHEREOF, we, the said grantors and grantees, have hereunto set our hands this the 3rd day of January 1977.

Juanita Russell McClanahan — Paul P. Franklin

John W. McClanahan — Mary K. Evans

JAN-6- CONV 24,000.00

JAN-6- MORTG 24,000.00

JAN-6- STAX B* 62.40

JAN-6- STAX B* 21.00

JAN-6- PRFEE B* 50

JAN-6- RDEED B* 4.00 * 87.90

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Personally appeared before me, William H. Cameron, a Notary Public in and for said County and State, the within named Juanita Russell McClanahan and husband, John W. McClanahan, the bargainors, with whom I am personally acquainted, and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville, Tennessee, this 3rd day of January, 1977.

William H. Cameron, Notary Public.

Commission expires 17 October 1977.

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Personally appeared before me, Nancy Nichols, a Notary Public in and for said County and State, the within named Paul P. Franklin and Mary K Evans, the bargainors, with whom I am personally acquainted, and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville, Tennessee, this [illegible] day of January, 1977.

Nancy Nichols, Notary Public.

Commission expires [illegible] 1, 1980.