MAIL

This instrument prepared by:
William P. Dougan, Thomas, Halliburton & Ballin,
107 Parkway Towers, Nashville, Tennessee 37219

BOOK 5137 PAGE 87

Map No. 34 - 14

Parcel No. 2

This is improved property at:

305 Dinwiddie Drive
Madison, Tennessee 37115

SEND TAX BILLS TO:

Collateral Investment Co.
2233 Fourth Avenue North
Birmingham, AL 35203

The actual consideration or value, whichever is greater for this transfer, is $ 20,588.13.

William P. Dougan
Affiant

Subscribed and sworn to before me, this 18th day of April, 1977.

Notary Public
My Commission Expires: Oct. 1, 1979

SUCCESSOR TRUSTEE'S DEED

Whereas, Thomas W. Steely and wife, Jeri S. Steely, executed a deed of trust on the 7th day of October, 19 76, which was recorded in Trust Deed Book 5081, Page 844, Register's Office of Davidson County, Tennessee, conveying to P. E. Davis, Trustee, of Birmingham, Alabama, the hereinafter described property to secure payment to Collateral Investment Company, a promissory note fully described in said deed of trust; and

Whereas, default has occurred in the payment of said note, and pursuant to the terms and provisions of said note and said Deed of Trust, all of said indebtedness has been declared due and collectible, and Collateral Investment Company, holder of said note has demanded of the Successor Trustee, appointed by an instrument of record in Book 5125, Page 384, in the Register's Office for Davidson County, Tennessee, the foreclosure of said Deed of Trust for the purpose of paying said note, interest and costs as therein provided.

Whereas, William P. Dougan, as Substitute Trustee, pursuant to the request of the owner of said note, under and by virtue of the powers vested in him as such Substitute Trustee advertised the said real estate as required by the terms of said deed of trust in the NASHVILLE RECORD, a newspaper published in Davidson County, Tennessee, for sale for cash in bar of the equities of redemption, dower, and homestead, and for the purpose of the payment of said note, interest and costs, and pursuant to said advertisement, on April 18, 19 77, at the door of the Court House in Davidson County, Tennessee, at 12:00 noon,

the said William P. Dougan, Substitute Trustee, offered for sale at public outcry to the highest and best bidder, the real estate hereinafter described, for cash and in bar of the equities of redemption, dower and homestead, as provided in said deed of trust; when Collateral Investment Company, being the highest and best bidder, became the purchaser at the price of $ 20,588.13, and

NOW, THEREFORE, IN CONSIDERATION OF THE PREMISES, I, William P. Dougan, do hereby sell, transfer and convey as Substitute Trustee, unto the said Collateral Investment Company, its successors and assigns, in bar of the equities of redemption, dower, and homestead, the following described real estate in the County of Davidson, State of Tennessee, together with all hereditaments and appurtenances appertaining, to-wit:

Being Lot No. 19 on the Plan of Stanley Heights, of record in Book 3300, page 74, Register's Office for said County.

Said Lot No. 19 fronts 60 feet on the northerly margin of Dinwiddie Drive and extends back 166.9 feet on the easterly line and 161.4 feet on the westerly line, to a dead line in the rear measuring 60.2 feet thereon.

Being the same property conveyed to Thomas W. Steely and wife Jeri S. Steely, by warranty deed from Paul Raymond Lewis and wife, Jennie Louise Lewis, of record in Book 5081, page 842, Register's Office for Davidson County, Tennessee, and

Being the same property conveyed to P.E. Davis, Trustee, by deed from Thomas W. Steely and wife, Jeri S. Steely, of record in Book 5081, page 844, said Register's Office.

TO HAVE AND TO HOLD THE same unto the said Collateral Investment Company, its successors and assigns, forever, William P. Dougan covenants as Substitute Trustee that he has full power and lawful authority to sell and convey the said real estate as herein set out; that the deed of trust recited that the title thereto was clear, free and unencumbered as of its date; and he will forever warrant the same against the lawful claims of any and all persons holding by, through or hnder him, but these covenants and warranties are by him as Substitute Trustee and not otherwise; and said property was sold and is hereby conveyed subject to all unpaid taxes, assessments and tax liens.

IN WITNESS WHEREOF, William P. Dougan, Substitute Trustee, has hereunto set his hand on this 18th day of April, 1977.

William P. Dougan
Substitute Trustee

APR18'77 CONV 20,588.13

STATE OF TENNESSEE APR18'77 S'TAX B* 53.56
COUNTY OF DAVIDSON APR18'77 PR'FEE B* .50
APR18'77 M'DEED B* 4.00 * 58.06

On this 18th day of April, 19 77, before me personally appeared William P. Dougan, Substitute Trustee, to me known and acknowledged the execution of same to be his free act and deed, and for the purposes therein contained.

IN WITNESS WHEREOF, I have hereunder set my hand and seal.

My Commission Expires: Oct. 1, 1979

Notary Public

APR 18 1977 2 25 PM
REGISTER'S OFFICE

3201