Prepared by M. H. Smith
Atty-at-Law
908 W. Broadway
Louisville, Ky.

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To be assigned

ADDRESS NEW OWNER AS FOLLOWS:

Paccar, Inc.
Business Center Building
P. O. Box 1518
Bellevue, Washington 98009

SEND TAX BILLS TO:

Paccar, Inc.
Same

FOR AND IN CONSIDERATION of the sum of Two Hundred Sixty-six Thousand Dollars ($266,000.00), cash in hand paid by PACCAR, INC., a Delaware corporation, hereinafter called Grantee, the receipt of which is hereby acknowledged, LOUISVILLE AND NASHVILLE RAILROAD COMPANY, a Kentucky corporation, hereinafter called Grantor, has bargained and sold, and by these presents does hereby sell, transfer, and convey unto the said Grantee, its successors and assigns, a certain tract or parcel of land in the Edenwold Industrial Park, Nashville, Davidson County, Tennessee, described as follows, to-wit:

Beginning at an iron pin in the centerline of a rock wall in the property line between the Grantor and the Grantee, said pin being the northwest corner of a tract of land conveyed to the Grantee by the Grantor herein by deed dated April 9, 1975; thence North 15° 43' West along the west property line of the Grantor, a distance of three hundred fourteen and sixtysix hundredths (314.66) feet to a set concrete monument; thence North 70° 51' East, a distance of one thousand three hundred ninety-six and twenty-two hundredths (1,396.22) feet to a set concrete monument, said monument being in the west line of Myatt Drive; thence South 19° 09' East along said west line of Myatt Drive, a distance of seven hundred twenty-five (725) feet to a point in the northeast corner of a tract of land conveyed to the Grantee by the Grantor herein by deed dated September 7, 1968; thence South 74° 18' West along the north line of the property conveyed to the Grantee by the Grantor by said deed dated

September 7, 1968, a distance of five hundred eighty-seven and thirteen hundredths (587.13) feet to an iron pin in the corner of a tract of land conveyed to the Grantee by the Grantor herein by said deed dated April 9, 1975; thence North 84° 46' 39" West along the north line of the aforesaid conveyance dated April 9, 1975, a distance of nine hundred ten and eleven hundredths (910.11) feet to the point of beginning, containing nineteen (19) acres, more or less, being a part of the same property conveyed to the Grantor by the Tennessee Property Company by deed dated August 6, 1963, recorded in Deed Book 3612, Page 487, in the Register's Office of Davidson County, Tennessee.

As an exception to the warranty made herein, this conveyance is made subject to the terms and conditions of Contract dated September 6, 1968, recorded in Book 4268, Page 26, in said Register's Office, between the Grantor and Pacific Car and Foundry Company, subsequently transferred to Paccar, Inc., by memorandum agreement dated May 8, 1972, providing for construction, ownership, operation, and maintenance of an existing track and an easement for said track located on the westerly portion of the hereinabove described parcel of land.

The 1977 real estate taxes shall be prorated between the Grantor and the Grantee as of the date of closing.

TO HAVE AND TO HOLD the said tract or parcel of land, with the appurtenances, estate, title and interest thereto belonging to the said Grantee, its successors and assigns, forever.

AND Grantor does covenant with the said Grantee that it is lawfully seized and possessed of said land in fee simple; has a good right to convey it, and the same is unencumbered except for real property taxes for 1977.

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AND the Grantor does further covenant and bind itself and its successors and assigns to warrant and forever defend the title to the said land to the said Grantee and its successors and assigns against the lawful claims of all persons whomsoever.

WITNESS its hand, this 25th day of May, 1977, the Grantor having caused its name to be signed hereto by its duly authorized officers on the said day and date.

LOUISVILLE AND NASHVILLE RAILROAD COMPANY

Attest:

Attesting Officer

By C. N. Wiggins

Vice President ~~- Assistant to President~~.

STATE OF KENTUCKY

COUNTY OF JEFFERSON

Before me, the undersigned, a Notary Public, within and for said County and State, at Louisville, Kentucky, duly commissioned and qualified, personally appeared C. N. Wiggins and A. J. Lucas, with whom I am personally acquainted, and who, upon their several oaths, acknowledged themselves to be, respectively, the Vice President-Asst. to President and Attesting Officer, of the Louisville and Nashville Railroad Company, the within named bargainor, a corporation, and that they, as such Vice President - ~~Assistant to President~~ and Attesting Officer, being duly authorized so to do, executed the foregoing instrument for the purposes therein contained, by the said C. N. Wiggins subscribing thereto the name of the corporation, by himself as such Vice President - Asst. to President and by the said A. J. Lucas affixing and attesting thereon the corporate seal.

My commission expires January 5, 1980.

Witness my hand and Notarial Seal at my office in said Jefferson County at Louisville, this 25th day of May, 1977.

Notary Public

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STATE OF KENTUCKY

COUNTY OF JEFFERSON

The actual consideration or value, whichever is greater, for this transfer is Two Hundred Sixty-six Thousand Dollars ($266,000.00).

J. L. Kiesler

AFFIANT - J. L. Kiesler
Director of Real Estate

Subscribed and sworn to before me, this the 25th day of May, 1977.

NOTARY PUBLIC

Mary Ann Schaller

Notary Public

My Commission expires:

January 5, 1980

E1149

TRANSFER REFERENCE

JUN 28 10 46 AM '77

JUN28	CONV	90,000.00			
JUN28	CONV	90,000.00			
JUN28	CONV	86,000.00			
JUN28	STATX		S*	691.60	
JUN28	FEE		S*	.50	
JUN28	MTGFEE		S*	8.00	* 700.10