PREPARED BY: Wilkins, Adams & Weems, Attorneys
401 Union Street
Nashville, Tennessee 37219

118-5-a-25

BOOK 5171 PAGE 687

New Owner: Send Tax Bills To:

Secretary of Housing and
Urban Development
725 Gay Street
Knoxville, Tennessee 37902

Improved Property Being Conveyed:

Unit 107
940 Gale Lane
Nashville, Tennessee

DEED IN LIEU OF FORECLOSURE

THIS INDENTURE, made this 27th day of July, 19 77, between Clark E. Cathey and wife, Fannie M. Cathey hereinafter called GRANTORS, and the Secretary of Housing and Urban Development, his successors and assigns, hereinafter called GRANTEE.

W I T N E S S E T H:

THAT FOR AND IN CONSIDERATION of the sum of One Dollar ($1.00) cash in hand paid, the receipt of which is hereby acknowledged, and other valuable consideration, the GRANTORS have bargained and sold, and by these presents do transfer and convey unto the said GRANTEE, his successors and assigns, a certain tract or parcel of land in Davidson County, Tennessee, described as follows, to-wit:

BEING a certain building site or lot, designated as No. 7D and further identified as Parcel No. 25, on Property Map No. 118-5-A, as shown on the Revised Plan of St. Martin Square, as of record in Book 4460, page 186, Register's Office for Davidson County, Tennessee, to which said plan referenced is hereby made for a more complete legal description of said lot.

BEING the same property conveyed to Clark E. Cathey and wife, Fannie M. Cathey, by deed of record in book 4906, page 422, said Register's Office, from James L. Mitchell, Acting Secretary of Housing and Urban Development, of Washington, D. C.

TO HAVE AND TO HOLD the said tract or parcel of land, with the appurtenances, estate, title and interest thereto belonging to the said GRANTEE, his successors and assigns forever. We covenant with the said GRANTEE that we are lawfully seized and possessed of said land in fee simple, have a good right to convey it, and that the same is unencumbered except as otherwise herein set out.

WE further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said land to the said GRANTEE, his successors and assigns, against the lawful claims of all persons whomsoever.

THIS DEED is an absolute conveyance of title in effect as well as in form, and is not intended as a mortgage, trust conveyance, or security of any kind. The consideration therefore in addition to that hereinabove set forth is the full release of all debts, obligations, and charges heretofore existing on account of and by the terms of that certain Deed of Trust on the property herein conveyed. Said Deed of Trust is dated April 17, 19 75, executed by Clark E. Cathey and wife Fannie M. Cathey and recorded in Book 4906, page 424, Register's Office for Davidson County, Tennessee, and this conveyance is for the purpose of completely satisfying said obligation and terminating said Deed of Trust and notes secured thereby, and any effect thereof in all respects.

THE GRANTORS further warrant that, as of the date of execution of this instrument, ~~they do not own any of the property subject to the mortgage insured by the Federal Housing Administration or held by the Secretary of Housing and Urban Development and further that~~ they have not filed a petition in bankruptcy within three (3) months prior to the execution of this deed.

Clark E. Cathey

Clark E. Cathey

Fannie M. Cathey

Fannie M. Cathey

STATE OF TENNESSEE

COUNTY OF Davidson JUL 15 MISC B* 4.00 * 4.00

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named Clark E. Cathey and wife, Fannie M. Cathey, the bargainors, with whom I am personally acquainted, and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville, Tennessee, this 12th day of July, 19 77.

NOTARY PUBLIC

My Commission Expires: 2-15-81

STATE OF TENNESSEE

COUNTY OF Davidson

The actual consideration or value, whichever is greater, for this transfer is $903.00.

Affiant

Subscribed and sworn to before me, this the 12th day of July, 19 77.

NOTARY PUBLIC

My Commission Expires: 2-15-81

E14678

TAX REFERENCE

JUL 15 2 21 PM '77

RETURN TO:
Wilkins, Adams & Weems, Attorneys
401 Union Street
11th Floor, Fidelity Federal Building
Nashville, Tennessee 37219