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FORM NO. WD-1

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

THE ACTUAL CONSIDERATION OR VALUE, WHICHEVER IS GREATER, FOR THIS TRANSFER IS $ 22,500.00

Carson Nelson Spencer
Affiant

SUBSCRIBED AND SWORN TO BEFORE ME, THIS THE 18th DAY OF July, 1977.

Notary Public

MY COMMISSION EXPIRES: 2-15-81

(AFFIX SEAL)

NOTARY PUBLIC AT LARGE

THIS INSTRUMENT WAS PREPARED BY

WILKINS, ADAMS & WEEMS, ATTORNEYS, 401 Union Street, Nashville, Tennessee 37219

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
CARSON NELSON SPENCER (NAME)	Lumbermen's Investment Corporation (NAME)	34-14
1412 Bain Drive (STREET ADDRESS OR ROUTE NUMBER)	5100 Poplar Avenue (STREET ADDRESS)	62
Madison, TN 37115 (CITY) (STATE) (P. O. ZIP)	Memphis, TN 38137 (CITY) (STATE) (ZIP)	11D 27635

FOR AND IN CONSIDERATION OF THE SUM OF TEN DOLLARS, CASH IN HAND PAID BY THE HEREINAFTER NAMED GRANTEES, AND OTHER GOOD AND VALUABLE CONSIDERATIONS, THE RECEIPT OF WHICH IS HEREBY ACKNOWLEDGED, WE, Dennis A. Gregory and wife, Marjorie C. Gregory

HEREINAFTER CALLED THE GRANTORS, HAVE BARGAINED AND SOLD, AND BY THESE PRESENTS DO TRANSFER AND CONVEY UNTO Carson Nelson Spencer and wife, Nancy Diane Spencer

HEREINAFTER CALLED THE GRANTEES, THEIR HEIRS AND ASSIGNS, A CERTAIN TRACT OR PARCEL OF LAND IN DAVIDSON COUNTY, STATE OF TENNESSEE, DESCRIBED AS FOLLOWS: TO-WIT:

LAND in Davidson County, Tennessee, being Lot No. 47 on the plan of Stanley Heights, of record in B-ok 3300, page 74, Register's Office for said County.

Said Lot No. 47 fronts 60.0 feet on the northeasterly margin of Bain Drive and extends back 120.0 feet on the northeasterly lin and 120.0 feet on the southwesterly line to a dead line in the rear, measuring 64.2 feet thereon.

Being the same property conveyed to Dennis A. Gregory and wife, Marjorie C. Gregory, by deed from Raymond D. White and wife, Margaret White, of record in Book 4391, page 825, Register's Office for Davidson County, Tennessee.

This conveyance is subject to any and all existing easements of record.

This is unimproved ( ) improved (X) property, known as 1415 Bain Drive, Madison, TN 37115 (House Number) (Street) (P. O. Address) (City or Town) (Postal Zip)

TO HAVE AND TO HOLD the said tract or parcel of land, with the appurtenances, estate, title and interest thereto belonging to the said GRANTEES, their heirs and assigns, forever; and we do covenant with the said GRANTEES that we are lawfully seized and possessed of said land in fee simple, have a good right to convey it, and the same is unencumbered, unless otherwise herein set out; and we do further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said land to the said GRANTEES, their heirs and assigns, against the lawful claims of all persons whomsoever. Wherever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Witness our hand s this day of July, 1977

X Dennis A. Gregory
Dennis A. Gregory

Marjorie C. Gregory
Marjorie C. Gregory

STATE OF TENNESSEE
Davidson County

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Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named Marjorie C. Gregory

the bargainor, with whom I am personally acquainted, and who acknowledged that she executed the within instrument for the purposes therein contained. Witness my hand and official seal at Nashville, Tennessee, this 18th day of July, 1977.

Commission expires 2-15-81

Notary Public

STATE OF TENNESSEE
Davidson County

Before me, _____, a Notary Public within and for the State and County aforesaid, personally appeared _____ and _____ with whom I am personally acquainted and who upon (their several oaths) acknowledged (themselves) to be the _____ and _____ respectively of the _____ the within named bargainor, a corporation, and that (he) as such _____ and _____, being authorized so to do, executed the foregoing instrument for the purposes therein contained by signing the name of the corporation by the said _____ as such _____, and attesting the same by the said _____ as such _____.

(his oath) (himself) (they)

JUL 20 - $ 22,500.00
JUL 20 - STAX B* 58.50
JUL 20 - PRTEE B* .50
JUL 20 - WDEED B* 4.00 * 63.00

Witness my hand and official seal at office at _____ on this the _____ day of _____, 19____.

My commission expires _____

Notary Public

E 115534

WARRANTY DEED

FROM Dennis A. Gregory et ux

TO Carson Nelson Spencer et ux

IDENTIF. REFERENCE

JUL 20 3 44 PM '77

FELIX Z. WILSON, REGISTER
DAVIDSON COUNTY, TENN.

Rec'd, Bk & Pg

WILKINS, ADAMS & WEEMS, ATTORNEYS
401 Union Street
1100 Fidelity Federal Building
Nashville, Tennessee 37219

STATE OF FLORIDA
COUNTY OF Leon

Personally appeared before me, Dennis A. Gregory, a Notary Public in and for said County and State, the within named Dennis A. Gregory, the gargainor, with whom I am personally acquainted, and who acknowledged that he executed the within instrument for the purposes therein contained. Witness my hand and official seal at Tallahassee, Florida, this 13th day of July, 1977.

Notary Public

My Commission Expires: 3-25-78