FROM: ROBERT L. ECHOLS, SUBSTITUTE TRUSTEE

GNMA No. 6-41-811040-7
VA/FHA No. LH-232811-TN

TO: GOVERNMENT NATIONAL MORTGAGE ASSOCIATION

MORTGAGOR: Frierson, John W.,III and wife, Jacqueline C. Frierson

Address New Owner as follows: GOVERNMENT NATIONAL MORTGAGE ASSOCIATION
100 Peachtree Street, N.W.
Atlanta, Georgia 30303

Send Tax Bills to: SAME

Map-Parcel No. 58-11 21

This instrument prepared by: DEARBORN & EWING, Attorneys, Suite 1200, One Commerce Place, Nashville, Tennessee 37239,

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

The actual consideration or value, whichever is greater, for this transfer is $30,948.30.

Robert L. Echols
Affiant

Subscribed and sworn to before me, this the 4th day of August, 1977.

Susan G. Taylor
Notary Public

My Comm. Expires: 9-16-78

SUBSTITUTE TRUSTEE'S DEED

WHEREAS, by deed of trust dated April 29, 1976, of record in Book 5021, pages 192-193, Register's Office for Davidson County, Tennessee, John W. Frierson, III and wife, Jacqueline C. Frierson conveyed to J. G. Palmer, Trustee, the hereinafter described real estate, to secure a note of even date therewith, which note is fully described in said deed of trust; and,

WHEREAS, default having occurred in the payment of said note, and in accordance with the terms of said note and deed of trust, the holder thereof declared the entire indebtdness due and owing; and,

WHEREAS, the lawful owner and holder of the indebtedness, by the terms of a certain instrument of record in Book 5160, page 650, Register's Office for Davidson County, Tennessee, appointed Robert L. Echols, Substitute Trustee, in the place and stead of J. G. Palmer, Trustee; and,

WHEREAS, the owner and holder of the said indebtedness directed the said Robert L. Echols, Substitute Trustee, to sell the said property described in the deed of trust, and in accordance with the terms thereof, and pursuant to said direction, said Robert L. Echols, Substitute Trustee, did advertise the said property for sale as provided in said deed of trust and note, and the said property was advertised to be sold at 12:10 o'clock P.M., on Tuesday, August 2, 1977, at the front door of the Courthouse in Nashville, Davidson County, Tennessee, at public outcry, to the highest and best bidder for cash, free from the equity of redemption, homestead and dower, and all other exemptions of every kind, all of which are expressly waived in the deed of trust; and the said advertisement of sale was duly published in the Nashville Record, a newspaper of general circulation in Davidson County, Tennessee, on July 7, 14, 21, 1977; and,

WHEREAS, at the time and place of said sale, and upon said property being offered under the terms hereinabove set forth, Government National Mortgage Association, acting through its agent, Stephen C. Baker, was the highest and best bidder;

NOW, THEREFORE, the undersigned, Robert L. Echols, Substitute Trustee, pursuant to the bid of Government National Mortgage Association, acknowledges receipt of the sum of Thirty Thousand Nine Hundred Forty-Eight and 30/100 Dollars ($30,948.30), which was the highest bid, and for and in consideration of said bid, has bargained and sold, and by these presents does hereby transfer and convey unto Government National Mortgage Association, a corporation organized under the laws of the United States, its successors and assigns, the following described real estate in Davidson County, Tennessee:

Land in Davidson County, Tennessee, being Lot No. 11 on the Plan of Royal Hills, Section I, of record in Book 4675, page 73, Register's Office for said County.

Said Lot No. 11, which is a corner lot, fronts 74.00 feet on the southerly margin of Lunn Drive and fronts 141.33 feet on the easterly margin of Lunn Court, said frontages being joined by a curve having a length of 37.69 feet, and extends back 75.36 feet on the southerly line and 130.70 feet on the easterly line to a point of intersection.

Being the same property conveyed to John W. Frierson, III, and wife, Jacqueline C. Frierson, by deed from SJL Construction Co., Inc., of record in Book 5021, page 190, Register's Office for Davidson County, Tennessee.

TO HAVE AND TO HOLD the said tract or parcel of land, with the appurtenances, estate, title and interest thereto belonging to the said Government National Mortgage Association, a corporation organized under the laws of the United States, its successors and assigns, forever; and Robert L. Echols, Substitute Trustee, does hereby transfer, assign, and set over unto Government National Mortgage Association, all of his right, title and interest in the said property as Substitute Trustee, but not further or otherwise.

IN WITNESS WHEREOF, the said Robert L. Echols, Substitute Trustee, has executed this instrument on this the 4th day of August, 1977.

Robert L. Echols
Substitute Trustee

AUG-5 MISC B* 4.00 * 4.00

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

Personally appeared before me, Susan G. Paynter, a Notary Public in and for said State and County, the within named Robert L. Echols, Substitute Trustee, the bargainor, with whom I am personally acquainted, and who acknowledged that he executed the within instrument for the purposes therein contained.

Witness my hand and official seal at office in Nashville, Tennessee, this 4th day of August, 1977.

Susan G. Paynter
Notary Public

My Commission Expires: 9-16-78

SUSAN G. PAYNTER NOTARY PUBLIC DAVIDSON COUNTY, TENN.

IDENTIF. REFERENCE

AUG 5 9 18 AM '77

FELIX E. ANDERSON REGISTER
DAVIDSON COUNTY, TENN.

F118604