FROM:

ALBERT L. DAVIS and wife, GARLENE DAVIS

TO:

SECRETARY OF HOUSING AND URBAN DEVELOPMENT

BOOK 5209 PAGE 579

Address New Owner as follows:	Send Tax Bills To:	Map-Parcel No.	
Secretary of Housing and Urban Development Washington, D. C.	Same	58-11	62

This instrument prepared by: DEARBORN & EWING, One Commerce Place, Suite 1200, Nashville, Tennessee 37219

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

The actual consideration or value, whichever is greater, for this transfer is $28,021.38.

Robert B. Echols
Affiant

Subscribed and sworn to before me, this 14th day of October, 1977.

Sue B. Harding
Notary Public

My Comm. Expires: 5/13/80

OCT 17 MISC B* 4.00 * 4.00

DEED IN LIEU OF FORECLOSURE

THIS INDENTURE, made this 14th day of October, 1977, between Albert L. Davis and wife, Garlene Davis, hereinafter called Grantors, and the SECRETARY OF HOUSING AND URBAN DEVELOPMENT of Washington, D.C., his successors and assigns, hereinafter called Grantee.

WITNESSETH: That for and in consideration of the sum of One Dollars, ($1.00), cash in hand paid, the receipt of which is hereby acknowledged, the full cancellation and satisfaction of the mortgage indebtedness described below, and other valuable considerations, the Grantors have bargained and sold, and by these presents do transfer and convey unto the said Grantee, his successors, and assigns, a certain tract or parcel of land in Davidson County, Tennessee, described as follows, to wit:

Land in Davidson County, Tennessee, being Lot No. 141 on the plan of Royal Hills, Section I, of record in Book 4675, page 73, Register's Office for said County.

Said Lot No. 141 fronts 86.22 feet on the easterly margin of Lunn Drive and extends back 216.85 feet on the northerly line and 220.05 feet on the southerly line to a dead line in the rear, measuring 66.81 feet thereon.

TO HAVE AND TO HOLD the said tract or parcel or land, with the appurtenances, estate, title and interest thereto belonging to the said Grantee, his successors and assigns forever. We covenant with the said Grantee that we are lawfully seized and possessed of said land in fee simple, have a good right to convey it, and the same is unemcumbered except as otherwise herein set out.

We further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said land to the said Grantee, his successors and assigns, against the lawful claims of all persons whomsoever.

THIS DEED is an absolute conveyance of title in effect as well as in form, and is not intended as a mortgage, trust, conveyance or security of any kind. The consideration therefor in addition to that hereinabove set forth is the full release of all debts, obligations and charges heretofore existing on account of and by the terms of that certain Deed of Trust on the property herein conveyed. said Deed of Trust is dated March 19, 1976, executed by Albert L. Davis and wife, Garlene Davis and recorded in Book 5007, Page 916, Register's Office for Davidson County, Tennessee, and this conveyance is for the purpose of completely satisfying said obligation and terminating said Deed of Trust and notes secured thereby, and any effect thereof in all respects.

THE GRANTORS further warrant that, as of the date of execution of this instrument, they do not own any other property subject to a mortgage issued by the Federal Housing Administration or held by the Secretary of Housing and Urban Development.

Albert L. Davis
ALBERT L. DAVIS

Garlene Davis
GARLENE DAVIS

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named Albert L. Davis and Garlene Davis, the bargainors, with whom I am personally acquainted and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville, Tennessee, this 14th day of October, 1977.

Sue B. Harding
NOTARY PUBLIC

SUE B. HARDING NOTARY PUBLIC DAVIDSON COUNTY, TENN.

My Commission Expires: 5/13/80

RECORDER'S MEMO:
Legibility of Writing, Typing or Printing in This Document Unsatisfactory When Received.

IDENTIF. REFERENCE →

OCT 17 11 52 AM '77
FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TENN.

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