INSTALLMENT DEED

For and in Consideration of the sum of

TWENTY ONE THOUSAND FIVE HUNDRED ---- ($21,500.00) ----- Dollars,

of which FIVE THOUSAND and no/100 ----- ($5,000.00) --------- Dollars,

has been paid in cash by Herbert Neal and wife, Elizabeth Neal,

the receipt of which is hereby acknowledged, and for the remainder

SIXTEEN THOUSAND FIVE HUNDRED -- ($16,500.00) ------ Dollars,

the said Herbert Neal and wife, Elizabeth Neal, have executed their joint promissory note of even date payable to Vivian Franklin for twenty (20) years, in monthly installments of $138.02, beginning April 18, 1978, and continuing monthly until paid in full. Interest at the rate of eight (8%) percent per annum has been computed and is included in each monthly installment.

The purchasers are given the right to pay any amount on the principal on any payment date.

and providing for payment of attorney's fees, and to secure the payment of said notes, principal and interest, and attorney fees, a lien is expressly retained on the land herein conveyed,

I, Vivian Franklin (unmarried),

have this day bargained and sold, and do hereby transfer and convey unto the said

Herbert Neal and wife, Elizabeth Neal, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

Land in Davidson County, Tennessee, being Lot No. 37 in the Overhill City and W. H. Fox's Subdivision of Blocks 14, 15, 16, 20, 21 and 29 in the Cumberland Nurseries, the plan of which subdivision is of record in Book 332, page 21, Register's Office for said County.

Said Lot No. 37 fronts 67 feet on the southerly side of Valeria Street and runs back between parallel lines with the westerly margin of Burbank Avenue, 150 feet to an alley in the rear.

Being the same property conveyed to Vivian Franklin (unmarried) by deed from Clovis McMahan (unmarried), of record in Book 4416, page 746, Register's Office for Davidson County, Tennessee.

This is unimproved ( ) improved ( ) property, known as _____ (House Number) (Street) P. O. Address: (City or Town) (Zip Code)

To Have and to Hold said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said Herbert Neal and wife, Elizabeth Neal, their heirs and assigns forever. I covenant that I am lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.

I further covenant and bind myself/my heirs and representatives, to warrant and forever defend the title to said real estate to said Herbert Neal and wife, Elizabeth Neal, their heirs and assigns, against the lawful claims of all persons.

And now, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said notes, as they mature, as hereinafter provided, and for the consideration of one dollar, to in hand paid, we, the said Herbert Neal and wife, Elizabeth Neal, do hereby transfer and convey unto John R. Reynolds, Trustee his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging, for the purposes aforesaid, only.

We, the said Herbert Neal and wife, Elizabeth Neal, do hereby agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company or companies for at least the sum of $ actual value until the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said Trustee for the benefit of the lawful owner and holder of said notes, as his interst may appear.

We further agree to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due; and in case we fail to do either, then the said Trustee, or the lawful owner and holder of said notes, or any of them, may do any or all of these things, and charge and treat the sum or sums so expended as part of the indebtedness secured therein, the same to bear interest from the date of such payment.

Now, if we, the said Herbert Neal and wife, Elizabeth Neal, shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured, as aforesaid, then this trust conveyance shall be of no further force or effect. But if we fail to pay any one of said notes or part thereof, promptly at maturity or if, failing to pay taxes, keep up repairs or keep said premises insured as herein provided; we fail to reimburse the Trustee or lawful owner and holder of said notes for all sums, with interest, so expended by said Trustee, or lawful owner and holder of said notes, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes then past due and unpaid, all remaining unpaid notes shall become due and payable at once, without notice, and the said Trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said county to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said Trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this trust conveyance. We agree, that the Trustee may, at any time after default in the payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. We further agree that, in the event the Trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the Trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the Trustee as follows:

1st. To the payment of all costs, charges and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advice in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.

2nd. To the payment of all taxes which may be unpaid on said premises.

3rd. To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property, as herein authorized.

4th. The residue, if any, will be paid to Purchasers representatives or assigns.

In case of the death, absence, inability or refusal to act of said Trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or, if more than one, then of the first-maturing unpaid note, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to John R. Reynolds, Trustee, shall be vested in said successor.

Said Trustee shall execute this trust without being required to give bond, and he shall not be required to file any account or settlement in relation to his trusteeship.

IN WITNESS WHEREOF, we, the said Vivian Franklin (unmarried) and Herbert Neal and wife, Elizabeth Neal, hereunto set our hands at Nashville, Tennessee, this the 17th day of March 1978

Vivian Franklin

Herbert Neal

Elizabeth Neal

STATE OF TENNESSEE
Davidson County

Personally appeared before me, John K. Reynolds, a Notary Public in and for said County and State, the within named Vivian Franklin and Herbert Neal and wife, Elizabeth Neal,

the bargainor(s), with whom I am personally acquainted, and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville Tennessee, this day of March, 19 78

John K. Reynolds, Notary Public.

Commission Expires 26 August 1980

JOHN R. REYNOLDS NOTARY PUBLIC STATE OF TENNESSEE

STATE OF _____

_____ **County.**

Personally appeared before me, _____, a Notary Public in and for said County and State, the within named _____

the bargainor(s), with whom I am personally acquainted, and who acknowledged that _____ executed the within instrument for the purposes therein contained.

Witness my hand and official seal at _____ this _____ day of _____, 19____

_____, Notary Public.

Commission Expires _____

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

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Before me, , a Notary Public of the State and County aforesaid, personally appeared , with whom I personally acquainted, and who, upon oath, acknowledged self to be of the , the within named bargainor, a corporation, and that he as such , being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by self as .

Witness my hand and seal, at office in , this day of , 19 .

, Notary Public.

Commission expires .

(over for additional acknowledgements)

MAR 20 78	CONV	21,500.00			
MAR 20 78	MORT'G	16,500.00			
MAR 20 78	S'TAX		B*	55.90	
MAR 20 78	S'TAX		B*	14.50	
MAR 20 78	PR'FEE		B*	.50	
MAR 20 78	W'DEED		B*	8.00	* 78.90

INSTALLMENT DEED

FROM

TO

Attorneys Title Company
Titles Guaranteed

NASHVILLE, TENN.

E 5 5 5 7 7

IDENTIF. REFERENCE

MAR 20 3 02 PM '78

FELIX Z. WILSON JR REGISTER
DAVIDSON COUNTY, TENN.

TOELET CO NASHVILLE

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
Herbert Neal et ux (NAME)	- SAME - (NAME)	6DA-15292
301 Valeria St. (STREET ADDRESS OR ROUTE NUMBER)	(STREET ADDRESS)	119-1-453
Nashville TN 37211 (CITY) (STATE) (P. O. ZIP)	(CITY) (STATE) (ZIP)	

THIS INSTRUMENT WAS PREPARED BY

JACKSON, TANNER & REYNOLDS
Attorneys at Law
Suite 100
216 Third Avenue, North
Nashville TN 37201

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

THE ACTUAL CONSIDERATION OR VALUE, WHICHEVER IS GREATER, FOR THIS TRANSFER IS

$ 21,500.00 Virginia Arrington
Affiant

SUBSCRIBED AND SWORN TO BEFORE ME, THIS THE 17th DAY OF March, 19 78.

John K. Reynolds
Notary Public

MY COMMISSION EXPIRES: 26 August 1980

(AFFIX SEAL)