TENNESSEE TITLE COMPANY

ADDRESS NEW OWNER(S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS:
Darlene Faye Gillespie (NAME)	Same (NAME)	Map 91-15
5308 Elkins Ave (STREET ADDRESS OR ROUTE NUMBER)	(STREET ADDRESS)	Par. 51
Nashville Tenn 37209 (CITY) (P. O. ZONE) (STATE)	(CITY) (ZONE) (STATE)	

INSTALLMENT DEED

BOOK 5298 PAGE 538

FOR AND IN CONSIDERATION OF the sum of TWENTY THOUSAND ($20,000.00) DOLLARS

of which $ 3,500.00 has been paid in cash by the grantees hereinafter named, the receipt of which is hereby acknowledged, and for the remainder the said grantees have executed their promossory note of even date herewith in the principal sum of $16,500.00 and payable to the order of Hazel Lee Allen and Charles E. Allen in monthly installments as follows, namely: On the 10th day of July, 1978, the sum of ONE HUNDRED SIXTY SEVEN AND THIRTY SEVEN CENTS ($167.37) and thereafter a like sum on the 10th day of each succeeding month thereafter, said payments to be applied first to payment of interest at the rate of NINE (9%) PERCENT per annum on the principal sum, or so much thereof as shall from time to time remain unpaid, and the balance to be applied to the payment of the principal sum, until the entire amount, both principal and interest has been paid in full.

JUN 14 78	CONV	20,000.00				
JUN 14 78	MORT'G	16,500.00				
JUN 14 78	S'TAX		B*	52.00		
JUN 14 78	S'TAX		B*	14.50		
JUN 14 78	PR'FEE		B*	.50		
JUN 14 78	W'DEED		B*	4.00	*	71.00

and providing for payment of attorney's fees, and to secure the payment of said note or notes, principal and interest, and attorney's fees, a lien is expressly retained on the land herein conveyed.

Hazel Lee Allen and son, Charles E. Allen

hereinafter called the grantors, have this day bargained and sold, and do hereby transfer and convey unto Darlene Faye Gillespie

herein called grantees, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

Land in Davidson County, Tennessee, being part of Block No. 5 on the Realty Saving Bank and Trust Company's Revised Plan of West Extension of the Charlotte Park Company's Addition to Nashville, as of record in Book 421, page 18, of the Register's Office for Said County, described as follows:

Beginning on the northerly margin of Elkins Avenue, formerly Second Avenue at a point 310 feet east of the northeast corner of said Avenue and Richland Avenue, said point being 40 feet east of the southeast corner of a part of said lot belonging to Lovell; thence running easterly with the northerly margin of Elkins Avenue 40 feet; thence northerly and parallel with Lovell's East line 150 feet to a dead line; thence westerly parallel with Elkins Avenue 40 feet, thence southerly and parallel with Lovell's east line 150 feet to the point of beginning.
Being the same property conveyed to Hazel Lee Allen and her son, Charles E. Allen by deed from Geneva A. Greer Maddox and husband, Nolen Maddox of record in Book, 5270, page 564, Register's Office for Davidson County, Tennessee.

This is improved (X) unimproved ( ) property known as 5308 (House Number) Elkins Avenue (Street), Nashville (P. O. Address:) Tennessee (City or Town) 37209 (Postal Zone)

TO HAVE AND TO HOLD the said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said grantees, their heirs and assigns forever. We convenant that we are lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.

We further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said real estate to said grantees, their heirs and assigns, against the lawful claims of all persons.

AND NOW, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said notes, as they mature, as hereinafter provided, and for the consideration of one dollar, to us in hand paid, we, the said grantees herein do hereby transfer and convey unto John Duncan Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances estate, title and interest thereto belonging, for the purposes aforesaid, only. We, the said grantees do hereby agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company or companies for at least the sum of $ 16,500.00 until the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said Trustee for the benefit of the lawful owner and holder of said notes, as his interest may appear. We further agree to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due; and in case we fail to do either, then the said Trustee, or the lawful owner and holder of said notes, or any of them, may do any or all of these things, and charge and treat the sum or sums so expended as part of the indebtedness secured therein, the same to bear interest from the date of such payment. Now, if we, the said grantees, shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured, as aforesaid, then this trust conveyance shall be of no further force or effect. But if we fail to pay any one of said notes or part thereof, promptly at maturity or if, failing to pay taxes, keep up repairs or keep said premises insured as herein provided; we fail to reimburse the Trustee or lawful owner and holder of said notes for all sums, with interest, so expended by said Trustee, or lawful owner and holder of said notes, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes then past due and unpaid, all remaining unpaid notes shall become due and payable at once, without notice, and the said Trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said county to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said Trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this conveyance. We agree that the Trustee, may at any time, after default in the payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. We further agree that in the event the Trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the Trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the Trustee as follows:

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1st. To the payment of all costs, charges, and expenses of executing this conveyance and enforcing said lien, including also reasonable attorney's fees for advise in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.

2nd. To the payment of all taxes which may be unpaid on said premises.

3rd. To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property, as herein authorized.

4th. The residue, if any, will be paid to the grantees herein, their heirs, representatives or assigns.

In case of the death, absence, inability or refusal to act of said Trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or, if more than one, then of the first-maturing unpaid note, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the said Trustee shall be vested in said successor.

Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Said trustee shall execute this trust without being required to give bond, and he shall not be required to file any account or settlement in relation to his trusteeship.

IN WITNESS WHEREOF, we, the said grantors and grantees, have hereunto set our hands this the 6th day of June 19 78

Sign Here - Darlene Faye Gillespie

Darlene Faye Gillespie

Hazel Lee Allen

Charles E Allen

STATE OF TENNESSEE
COUNTY OF DAVIDSON

The actual consideration or value, whichever is greater, for this transfer is $ 20,000.00

Hazel Lee Allen
Affiant

Subscribed and sworn to before me, this the 9th day of June 19 78

John B. Duncan
Notary Public

My commission expires 2-7-79
(Affix Seal)

NOTARY PUBLIC DAVIDSON COUNTY, TN

STATE OF California
COUNTY OF Los Angeles

Personally appeared before me Stella Weleczko, a Notary Public in and for said County and State, the within named Darlene Faye Gillespie

the bargainor with whom I am personally acquainted, and who acknowledged that she executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Los Angeles, California this 6th day of June 19 78

Commission Expires 1/26/80

Stella Weleczko
Notary Public.

STELLA WELECZKO NOTARY PUBLIC-CALIFORNIA PRINCIPAL OFFICE IN LOS ANGELES COUNTY MY COMMISSION EXPIRES JAN 26, 1980

STATE OF TENNESSEE
COUNTY OF DAVIDSON

Personally appeared before me, John B. Duncan, a Notary Public in and for said County and State, Hazel Lee Allen and Charles E Allen

the within named bargainors, with whom I am personally acquainted, and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville Tennessee this 9th day of June, 1978

John B. Duncan Notary Public

Commission expires 2-7-79

INSTALLMENT DEED

FROM
Hazel Lee Allen & Son,
Charles E. Allen

TO
Darlene Faye Gillespie

Mail to Darlene Faye Gillespie 4004 Clarkland Rd 37209

E. 7. 1. 0 8 9.

IDENTIF. REFERENCE

JUN 14 2 16 PM '78

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TENN.

THIS INSTRUMENT WAS PREPARED BY:
WM. E. HIGGINS, Attny.
338 46TH AVE. NO. at CHARLOTTE
Nashville, Tenn. 37209

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TENNESSEE TITLE COMPANY