BOOK 5304 PAGE 958 FILE IN BOX 4 78-6-50

This Form furnished by Attorneys Title Company, Inc.

INSTALLMENT DEED Form No. WD-4

FROM

WILLIAM C. McCULLOUGH and wife,

ARAMINTA M. McCULLOUGH

TO

ELIZABETH ANN HARTER

For draftsman's use

This instrument prepared by;
Foley & Weiss, Attorneys
908 Fidelity Federal Building,
Nashville, Tennessee, 37219

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
Elizabeth Ann Harter (NAME)	First Federal Savings & Loan Assn. (NAME)	83-2-113
401 Chapel Avenue (STREET ADDRESS OR ROUTE NUMBER)	Union Street at Fourth Ave. North (STREET ADDRESS)	27W-04080
Nashville, Tennessee (CITY) (STATE) (P. O. ZIP)	Nashville, Tennessee (CITY) (STATE) (ZIP)	

(FOR REGISTER'S USE)

IDENTIFICATION REFERENCE

JUN 29 10 14 AM '78

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TENN.

E 73895

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

THE ACTUAL CONSIDERATION OR VALUE, WHICHEVER IS GREATER, FOR THIS TRANSFER IS

$ 23,000.00 Elizabeth Ann Harter
Affiant

SUBSCRIBED AND SWORN TO BEFORE ME, THIS THE 26TH. DAY OF June, 19 78.

Notary Public

MY COMMISSION EXPIRES: 6/7/80

(AFFIX SEAL)

FOR AND IN CONSIDERATION OF the sum of Twenty Three Thousand and No/100 ($23,000.00) DOLLARS

of which $ None has been paid in cash by the grantees hereinafter named, the receipt of which is hereby acknowledged, and for the remainder the said grantees have executed a promissory note of even date herewith payable to the order of the Grantors in the principal amount of $23,000.00with interest from date at the rate set forth in said note on the unpaid principal balance until paid. The said principal and interest is payable in monthly installments of $188.98 each until the entire amount, both principal and interest has been paid in full. In addition thereto the Grantees agree to pay to the Grantors on or before the 31st day of December of each year a sum equal to the annual real estate tax on the subject property for that year and on or before the 31st day of May of each year a sum equal to the renewal premium on the insurance policy on the subject property for the ensuing year.*
Included in the above payments are payments to be made by the Grantors on an indebtedness secured by a deed of trust of record in Book , page , said Register's Office.

and providing for payment of attorney's fees, and to secure the payment of said note or notes, principal and interest, and attorney's fees, a lien is expressly retained on the land herein conveyed,

we, William C. McCullough and wife, Araminta M. McCullough,

hereinafter called the grantors, have this day bargained and sold, and do hereby transfer and convey unto Elizabeth Ann Harter, a single person,

herein called grantees, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

BEGINNING at the northwesterly corner of Sharpe Avenue and Chapel Avenue; thence with the westerly margin of said Chapel Avenue northwestwardly 52.5 feet to a point; thence westwardly 150 feet to a point in the easterly margin of a ten foot alley; thence with the easterly margin of said alley southwestwardly 52 feet to a point in the northerly margin of said Sharpe Avenue; thence with the northerly margin of Sharpe Avenue south 87 deg. 35' east 150 feet to the point of beginning.

BEING the same property conveyed to William C. McCullough and wife, Araminta M. McCullough, by deed from Secretary of Housing and Urban Development of record in Book 5023, page 351, said Register's Office.

JUN29'78	CONV	23,000.00			
JUN29'78	MORT'G	23,000.00			
JUN29'78	S'TAX		B*	59.80	
JUN29'78	S'TAX		B*	21.00	
JUN29'78	PR'FEE		B*	.50	
JUN29'78	W'DEED		B*	4.00	* 85.30

This is unimproved ( ) improved (X) property, known as 401 Chapel Avenue, Nashville, TN
(House Number) (Street) P. O. Address: (City or Town) (Postal Zone)

This loan cannot be assumed without the Noteholder's prior written consent. Any sale of the subject property without such approval will result in the entire amounts secured herein being declared due and payable.*Failure to pay said taxes and insurance when due shall constitute grounds for foreclosure.

RETURN TO:

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TO HAVE AND TO HOLD the said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said grantees, their heirs and assigns forever. We covenant that we are lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.

We further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said real estate to said grantees, their heirs and assigns, against the lawful claims of all persons.

AND NOW, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said notes, as they mature, as hereinafter provided, and for the consideration of one dollar, to us in hand paid, we, the said grantees herein do hereby transfer and convey unto J. J. Foley, Jr. Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging, for the purposes aforesaid, only. We, the said grantees do hereby agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company or companies for at least the sum of $ 23,000.00 until the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said Trustee for the benefit of the lawful owner and holder of said notes, as his interest may appear. We further agree to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due; and in case we fail to do either, then the said Trustee, or the lawful owner and holder of said notes, or any of them, may do any or all of these things, and charge and treat the sum or sums so expended as part of the indebtedness secured therein, the same to bear interest from the date of such payment. Now, if we, the said grantees, shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured, as aforesaid, then this trust conveyance shall be of no further force or effect. But if we fail to pay any one of said notes or part thereof, promptly at maturity or if, failing to pay taxes, keep up repairs or keep said premises insured as herein provided; we fail to reimburse the Trustee or lawful owner and holder of said notes for all sums, with interest, so expended by said Trustee, or lawful owner and holder of said notes, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes then past due and unpaid, all remaining unpaid notes shall become due and payable at once, without notice, and the said Trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said county to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said Trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this conveyance. We agree that the Trustee, may at any time, after default in the payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. We further agree that in the event the Trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the Trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the Trustee as follows:

1st. To the payment of all costs, charges, and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advise in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.
2nd. To the payment of all taxes which may be unpaid on said premises.
3rd. To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property, as herein authorized.
4th. The residue, if any, will be paid to the grantees herein, their heirs, representatives or assigns.

In case of the death, absence, inability or refusal to act of said Trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or, if more than one, then of the first-maturing unpaid note, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the said Trustee shall be vested in said successor.

Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Said trustee shall execute this trust without being required to give bond, and he shall not be required to file any account or settlement in relation to his trusteeship.

IN WITNESS WHEREOF, we, the said grantors and grantees, have hereunto set our hands this the 26th day of June 19 78

William C. McCullough

Araminta M. McCullough

Elizabeth Ann Harter

Elizabeth AnnHarter

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named William C. McCullough and wife, Araminta M. McCullough, and Elizabeth Ann Harter, the bargainors, with whom I am personally acquainted, and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville, Tennessee Tennessee, this 26th day of June, 19 78.

Peter Weiss, Notary Public.

Commission expires 6/7/80.

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Before me, ..., a Notary Public of the State and County aforesaid, personally appeared ....., with whom I am personally acquainted, and who, upon oath, acknowledged .....self to be..... .....of the....., the within named bargainor, a corporation, and that .....he as such....., being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by.....self as .....

Witness my hand and seal, at office in....., this.....day of....., 19.....

....., Notary Public.

Commission expires.....