BOOK 5313 PAGE 968

This Form furnished by Attorneys Title Company, Inc.

INSTALLMENT DEED

Form No. WD - 4

FROM
Leah Hannah (Mrs. J.L.) Evans

TO James C. McPherson and wife,
Katy McPherson

For draftsman's use

This instrument prepared by:
Warren H. Wild, Jr.
Farris, Warfield & Kanaday
Seventeenth Floor
Third National Bank Building
Nashville, Tennessee 37219

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
James C. McPherson et ux (NAME)	Same (NAME)	64-0-10
239 BONNAFIELD DR (STREET ADDRESS OR ROUTE NUMBER)	(STREET ADDRESS)	Field Book Number 4D26949
HERMITAGE, TN 37076 (CITY) (STATE) (P. O. ZIP)	(CITY) (STATE) (ZIP)	

F. 7.99.0.

(FOR REGISTER'S USE)

IDENTIF. REFERENCE 1

JUL 20 2 53 PM '78

FELIX Z. WILSON JR. REGISTER DAVIDSON COUNTY, TENN.

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

THE ACTUAL CONSIDERATION OR VALUE, WHICHEVER IS GREATER, FOR THIS TRANSFER IS

$ 17,500.00

Affiant

SUBSCRIBED AND SWORN TO BEFORE ME, THIS THE 18th DAY OF July, 1978.

Notary Public

MY COMMISSION EXPIRES: 3/24/80

(AFFIX SEAL)

FOR AND IN CONSIDERATION OF the sum of ($17,500.00) Seventeen Thousand and Five Hundred and no/100 DOLLARS

of which $ 5075.00 has been paid in cash by the grantees hereinafter named, the receipt of which is hereby acknowledged, and for the remainder the said grantees have executed a promissory note of even date in the original principal amount of $12,425.00 bearing interest at the rate of 8% per annum, the terms of which are incorporated herein by reference as fully as if copied verbatim.

If Grantee constructs a home on the premises, Grantor agrees to subordinate his lien to the lien of the lender who finances construction of the home and to the lien of the permanent lender.

and providing for payment of attorney's fees, and to secure the payment of said note or notes, principal and interest, and attorney's fees, a lien is expressly retained on the land herein conveyed,

Leah Hannah (Mrs. J. L.) Evans, a widow

hereinafter called the grantors, have this day bargained and sold, and do hereby transfer and convey unto James C. McPherson and wife, Katy McPherson

herein called grantees, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

Being a tract of land located on the westerly margin of General Kershaw Drive, and described according to a survey of James H. Zeigler, dated July 6, 1978, as follows:

BEGINNING at a point in the westerly margin of General Kershaw Drive, said point being northerly 2633.89 feet from the northwesterly margin of Saundersville Road; thence leaving said margin North 88° 24' 46" West 1122.73 feet to a point in a fence line and the easterly margin of a Private Drive; thence along the margin of the same North 0° 26' 30" East 200.0 feet to a point; thence leaving said margin South 88° 24' 28" East 1119.19 feet to a point in the westerly margin of General Kershaw Drive; thence with the margin of the same South 0° 34' 25" West 200.0 feet to the point of beginning and containing 5.14 acres, more or less.

Being part of the same property conveyed to Mrs. M. C. Hannah and Mrs. J. L. Evans by deed from William W. Cunningham and wife, of record in Book 896, page 255, Register's Office for Davidson County, Tennessee, the said Mrs. M. C. Hannah having since died leaving her interest in said property to Mrs. J. L. Evans by Will of record in Will Book 92, page 158, Probate Court, for said County, Mrs. M. C. Hannah and Birdie Evans Hannah being the same person and Mrs. J. L. Evans, Leah Hannah Evans, Anna Leah Hannah Evans and Anna Leah H. Evans being the same person.

Subject to 1978 taxes which have been prorated and assumed by Grantees.

Grantor agrees to provide city water within one year from the date hereof and Grantor expressly retains and Grantees expressly grant to Grantor whatever temporary easement Grantor shall require to meet her obligation to provide city water.

This is unimproved (X) improved ( ) property, known as General Kershaw Drive, Nashville, Davidson County, Tennessee

(House Number) (Street) P. O. Address: (City or Town) (Postal Zone)

TO HAVE AND TO HOLD the said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said grantees, their heirs and assigns forever. We covenant that we are lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.

We further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said real estate to said grantees, their heirs and assigns, against the lawful claims of all persons.

AND NOW, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said notes, as they mature, as hereinafter provided, and for the consideration of one dollar, to us in hand paid, we, the said grantees herein do hereby transfer and convey unto WARREN H. WILD, JR. Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging, for the purposes aforesaid, only. We, the said grantees do hereby agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company or companies for at least the sum of $ 0 until the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said Trustee for the benefit of the lawful owner and holder of said notes, as his interest may appear. We further agree to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due; and in case we fail to do either, then the said Trustee, or the lawful owner and holder of said notes, or any of them, may do any or all of these things, and charge and treat the sum or sums so expended as part of the indebtedness secured therein, the same to bear interest from the date of such payment. Now, if we, the said grantees, shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured, as aforesaid, then this trust conveyance shall be of no further force or effect. But if we fail to pay any one of said notes or part thereof, promptly at maturity or if, failing to pay taxes, keep up repairs or keep said premises insured as herein provided; we fail to reimburse the Trustee or lawful owner and holder of said notes for all sums, with interest, so expended by said Trustee, or lawful owner and holder of said notes, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes then past due and unpaid, all remaining unpaid notes shall become due and payable at once, without notice, and the said Trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said county to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said Trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this conveyance. We agree that the Trustee, may at any time, after default in the payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. We further agree that in the event the Trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the Trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the Trustee as follows:

1st. To the payment of all costs, charges, and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advise in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.
2nd. To the payment of all taxes which may be unpaid on said premises.
3rd. To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property, as herein authorized.
4th. The residue, if any, will be paid to the grantees herein, their heirs, representatives or assigns.

In case of the death, absence, inability or refusal to act of said Trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or, if more than one, then of the first-maturing unpaid note, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the said Trustee shall be vested in said successor.

Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Said trustee shall execute this trust without being required to give bond, and he shall not be required to file any account or settlement in relation to his trusteeship.

IN WITNESS WHEREOF, we, the said grantors and grantees, have hereunto set our hands this the 18 day of July, 1978.

James C. McPherson

Leah Hannah (Mrs. J. L.) Evans by Dr. Robert H. Magruder, attorney-in-fact in Bk. 5082, p. 489, R.O.D.C.

Katy McPherson

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Personally appeared before me, Mary B. Cooper, a Notary Public in and for said County and State, the within named James C. McPherson and wife, Katy McPherson

the bargainors, with whom I am personally acquainted, and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville, Tennessee, this 18th day of July, 1978.

Mary B Cooper, Notary Public.

NOTARY PUBLIC DAVIDSON COUNTY, TENNESSEE

Commission expires 5/24/80

JUL 20 [illegible] 76560.C
JUL 20 [illegible] 7042'S
JUL 20 78 S TAX B* 45.50
JUL 20 78 ST TAX B* 10.40
JUL 20 78 PR FEE B* .50
JUL 20 78 WDEED B* 4.00 * 60.40

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

On this the 18th day of July, 1978, before me personally appeared Dr. Robert H. Magruder, attorney-in-fact for Leah Hannah (Mrs. J. L.) Evans, to me known to be the person who executed the foregoing instrument in behalf of Leah Hannah (Mrs. J. L.) Evans, and acknowledged that he executed the same as the free act and deed of said Leah Hannah (Mrs. J. L.) Evans.

Notary Public

My Commission Expires: 4-13-81