PREPARED BY PHILLIP SHANDON - STAHLMAN BLDG.

Installment Deed

BOOK 5361 PAGE 404

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
RICHARD G. RHEA	SAME	105-12 PARCEL 13
1701-1703 4th AVE. S. (STREET ADDRESS OR ROUTE NUMBER)	1701-1703 4th AVE. S. (STREET ADDRESS)	
NASHVILLE TN 37210 (CITY) (P. O. ZONE) (STATE)	NASHVILLE, TN 37210 (CITY) (ZONE) (STATE)	

FOR AND IN CONSIDERATION of the sum of SIXTY THOUSAND AND NO/100 ($60,000.00)

Dollars,

of which FIFTEEN THOUSAND AND NO/100 ($15,000.00)

Dollars, has been paid in cash,

the receipt of which is hereby acknowledged, and for the remainder FORTY-FIVE THOUSAND AND NO/100 ($45,000.00)

Dollars,

Richard G. Rhea and wife, Martha M. Rhea

have executed

an installment deed note in the principal amount of $45,000.00 payable to the order of Earl C. Shacklett and wife, Helen B. Shacklett. Said note being payable in 120 equal monthly installments of $594.68 each, with the first installment being due and payable one month from even date and thereafter on the same day of each succeeding month, alike amount is due and payable until the entire amount, both principal and interest have been paid in full. Said note bears interest at the rate of 10% per annum and interest is included in said installments. Said note may be paid in full or in part at any time without penalty.

and providing for payment of attorney's fees, and to secure the payment of said indebtedness, principal, interest, and attorney fees, a lien is expressly retained on the land herein conveyed,

Earl C. Shacklett and wife, Helen B. Shacklett

have this day bargained and sold, and do hereby transfer and convey unto the said

Richard G. Rhea and wife, Martha M. Rhea

their ~~XXXXXXXX~~ *heirs and assigns,*

certain real estate in Davidson County, Tennessee, as follows:

Being the northerly 15 feet of Lot No. 14, all of Lot No. 15 and the southerly part of Lot No. 16 on the Plan of the Subdivision of Lots Nos. 4, 5, 6 and parts of Lots Nos. 2 and 3 in Mallory's Plan, as of record in Book 161, page 55, Register's Office for said County, described as follows:

Beginning at a point in the westerly margin of the Nolensville Pike, 85 feet southerly from the southerly margin of Moore Avenue; thence at right angles to the westerly margin of said Pike in a southwesterly direction 150 feet to the easterly margin of an alley; thence northerly and with the easterly margin of said alley, 70 feet to a point; thence northerly and parallel with the line between Lots Nos. 16 and 17 on said plan, 115 feet more or less to the southerly margin of Moore Avenue; thence easterly with the southerly margin of said Avenue, 64½ feet to the westerly margin of the Nolensville Pike; thence southerly, with the westerly margin of said Pike, 85 feet to the beginning.
Including but Excluding from the above described property is the property conveyed to the State of Tennessee, by deed dated November 17, 1958, described as follows:

Beginning at a point where the land of Caillouet and Pure Oil Company

Continued....

STATE OF TENNESSEE
COUNTY OF DAVIDSON

The actual consideration or value whichever is greater, for this transfer is $ 60,000.00

Subscribed and sworn to before me, this the 8 day of Nov. 19 88

Richard G. Rhea
Affiant

My commission expires: Jan. 29, 1988

(Affix Seal)

Notary Public

corner on the present right of way line of State Route No. 11 and runs with the boundary line between the lands of Caillouette and Pure Oil Company, south 59° 16' west 15 feet to a point; thence north 29° 37' west 59 feet to a point; thence with a 64 foot radius and a curve to the left having a circular distance of 64.76 feet to a point; thence with the south margin of Moore Avenue; south 87° 14' east 54 feet to a point in the present right-of-way line of State Route No. 11; thence with said present right-of-way line, south 30° 44' east 80 feet to the point of beginning, containing 1,445 square feet more or less.

Being the same property conveyed to Earl C. Shacklett and wife, Helen B. Shacklett by deed from Lester Arotsky and wife, Hannah Klein Arotsky of record in Book 4074, page 394, Register's Office for Davidson County, Tennessee.

This is unimproved ( ) improved (X) property, known as 1701-1703 (House Number) 4th Ave S. (Street) P. O. Address: NASHVILLE TN. 37210 (City or Town)

TO HAVE AND TO HOLD said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said Richard G. Rhea and wife, Martha M. Rhea, their (successors), *heirs and assigns forever.* We *covenant that* we are *lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.*

We *further covenant and bind* ourselves, our *heirs and representatives, to warrant and forever defend the title to said real estate to said* Richard G. Rhea and wife, Martha M. Rhea, their (successors), *heirs and assigns, against the lawful claims of all persons.*

And now, for the purpose of better and more effectually securing the payment of said lien indebtedness; rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said indebtedness and installments thereof, as they mature, as hereinafter provided, and for the consideration of one dollar paid in cash, receipt of which is acknowledged, the said Richard G. Rhea and wife, Martha M. Rhea, *hereinafter referred to as trustors, hereby transfer and convey unto* Phillip Saindon, *Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging upon the following uses and trusts:*

Trustors agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company, or companies, for the sum of $....., or at least the maximum insurable value, until the indebtedness herein secured is fully paid, and to have the loss, if any, made payable on the policy, or policies, to said trustee for the benefit of the lawful owner or holder of said indebtedness as his interest may appear.

Trustors further agree to pay all taxes and assessments thereon, general or special, and to pay them when due, and, upon demand of said trustee or the lawful owner and holder of said indebtedness, to pay, discharge, or remove, any and all liens which may be hereafter placed against said property and which shall adversely affect the lien of this instrument or enforcement of the terms and provisions hereof; to keep the improvements on said property in good repair and preservation, and in case the trustee or his successors or the lawful owner and holder of said indebtedness shall hereafter be required to appear in any court or tribunal to enforce, or defend the title to, or possession of, said property, or the lien of this instrument, or appear in any court to prove the above indebtedness, all the costs and

expenses of such appearance or proceedings, together with a reasonable attorney's fee, shall be allowed, and be payable by trustors upon demand of the trustee or lawful owner or holder of said indebtedness, and, upon failure to do any of these things, then said trustee, or the lawful owner and holder of said indebtedness may do any or all of these things and the amounts so paid shall bear 6 percent interest from the date of payment and shall be and become a part of the indebtedness secured hereby.

Now, if trustors shall pay the indebtedness aforesaid when due, according to its terms, and pay taxes, keep up repairs, and keep said premises insured, and pay any and all other sums when due, as aforesaid, then this trust conveyance shall be of no further force or effect. But if said indebtedness, or any installment thereof, or interest thereon, is not paid promptly at maturity, or if, failing to pay taxes, keep up repairs or keep said premises insured, or pay said other sums when due, as herein provided, trustors fail to reimburse the trustee, or lawful owner and holder of said indebtedness for all sums, with interest, so expended by said trustee, or lawful owner and holder of said indebtedness, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said indebtedness then past due and unpaid, all remaining unpaid indebtedness, and installments thereof, shall become due and payable at once, without notice, and the said trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said County to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this trust conveyance. The trustee may, at any time after default in the payment of any of said indebtedness, enter and take possession of said property, and shall only account for the net rents actually received by him. It is further agreed that, in the event the trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the trustee as follows:

1st. To the payment of all costs, charges and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advice in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.

2nd. To the payment of all taxes which may be unpaid on said premises.

3rd. To the payment of all unpaid indebtedness herein secured, and any and all sums expended in the protection of said property, as herein authorized.

4th. The residue, if any, will be paid to trustors, their order, representatives or assigns.

In case of the death, absence, inability, or refusal to act of said trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said indebtedness, or, if more than one when said indebtedness is represented by notes, then of the first-maturing unpaid note, or upon his refusal or failure so to do, then the holder in order of the next maturing notes, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the above named trustee shall be vested in said successor.

The word "Trustors" when used herein shall apply to parties both singular and plural.

IN WITNESS WHEREOF the parties to this instrument have signed their names, and the corporate party has caused its name to be signed hereto by its duly authorized officers, on this the 8 *day of* Nov. *, 19* 78

Earl C. Shacklett

Helen B. Shacklett

Richard G. Rhea

Martha M. Rhea

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Personally appeared before me, Phillip Sanders *, a Notary Public in and for said County and State,* Earl C. Shacklett and wife, Helen B. Shacklett and Richard G. Rhea and wife, Martha M. Rhea

the within named bargainor...S with whom I am personally acquainted, and who acknowledged that they *executed the within instrument for the purposes therein contained.*

Witness my hand and official seal at Nashville, *Tennessee, this* 8 *day of* Nov. *, 19* 78

Phillip Sanders
Notary Public

Commission expires Jan. 29, 1980

NOTARY PUBLIC DAVIDSON COUNTY

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STATE OF.....

COUNTY OF.....

Personally appeared before me, ...*, a Notary Public in and for said County and State,* .....

.....

the within named bargainor....., with whom I am personally acquainted, and who acknowledged that..... executed the within instrument for the purposes therein contained.

Witness my hand and official seal at.....,
this.....day of.....19.....

.....*Notary Public*

Commission expires.....

NOV-8 78 CONV 60,000.00
NOV-8 78 MORT'G 45,000.00
NOV-8 78 S'TAX B* 156.00
NOV-8 78 S'TAX B* 43.00
NOV-8 78 PR'FEE B* .50
NOV-8 78 W'DEED B* 8.00 * 207.50

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Before me, ...*, a Notary Public of the State and County aforesaid, personally appeared*.....,
with whom I am personally acquainted, and who, upon oath, acknowledged .....self to be.....,
.....*of the*.....,
the within named bargainor, a corporation, and that .....he as such.....,
being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by .....self as.....

Witness my hand and seal, at office in.....,
this.....day of....., *19*.....

.....*Notary Public*

Commission expires.....

INSTALLMENT DEED

FROM EARL C. SHACKLETT, ET UX

TO RICHARD G. RHEA, ET UX

E 99060

IDENTIF. REFERENCE

Nov 8 1 22 PM '78

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TENN.

Chicago Title Insurance Company
First American Center — Phone 255-4631
NASHVILLE, TENNESSEE 37238

PEDIGO & SAINDON