This Form furnished by Attorneys Title Company, Inc.

INSTALLMENT DEED

Form No. WD - 4

FROM
A. D. HEWLETT, et ux

FRANCES H. HEWLETT

TO
MING G. LOUIE, et ux

LYNN WANG LOUIE

For draftsman's use

PREPARED BY:

Alan L. Saturn, Esquire
20th Floor
First American Center
Nashville, Tennessee 37238

BOOK 5398 PAGE 258

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
MING G. LOUIE, et ux (NAME)	S A M E (NAME)	118-11-24
245 Eisenhower Drive (STREET ADDRESS OR ROUTE NUMBER)	(STREET ADDRESS)	
Nashville, Tennessee 37211 (CITY) (STATE) (P. O. ZIP)	(CITY) (STATE) (ZIP)	

(FOR REGISTER'S USE)

IDENTIF. REFERENCE

FEB 23 3 06 PM '79

FELIX Z. WILSON REGISTER
DAVIDSON COUNTY, TENN.

F 15485

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

THE ACTUAL CONSIDERATION OR VALUE, WHICHEVER IS GREATER, FOR THIS TRANSFER IS

$ 50,900.00

Janet L. Harris
Affiant

SUBSCRIBED AND SWORN TO BEFORE ME, THIS THE 1st DAY OF February 79

Mark L. Saturn
Notary Public

MY COMMISSION EXPIRES: 10/7/82

(AFFIX SEAL)

FOR AND IN CONSIDERATION OF the sum of FIFTY THOUSAND NINE HUNDRED AND NO/100------ ($50,900.00)-------- **DOLLARS**

of which $ 5,500.00 **has been paid in cash by the grantees hereinafter named, the receipt of which is hereby acknowledged, and for the remainder the said grantees** have executed their Promissory Note of even date herewith payable to the order of A. D. HEWLETT, et ux FRANCES H. HEWLETT in the principal amount of $45,400.00, payable as follows: On the 1st day of April 1979, the sum of $542.57 and a similar sum on the first day of each succeeding 143 months which represents payment of principal and interest at the rate of 10% per annum,

and providing for payment of attorney's fees, and to secure the payment of said note or notes, principal and interest, and attorney's fees, a lien is expressly retained on the land herein conveyed,

A. D. HEWLETT and wife, FRANCES H. HEWLETT,

hereinafter called the grantors, have this day bargained and sold, and do hereby transfer and convey unto

MING G. LOUIE and wife, LYNN WANG LOUIE,

herein called grantees, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

SEE ATTACHED SCHEDULE A

GRANTEE may not assign or permit the assumption of the vendor's lien herein without the express written consent of the holder of the note.

GRANTEE agrees to furnish a paid insurance receipt at least thirty (30) days prior to expiration of a policy of insurance naming holder of the note in the loss payable clause and a paid tax receipt at leaset thirty (30) days prior to the date such taxes become delinquent.

The acceleration remedies granted herein may not be exercised by the holder of the note unless default in payment has gone uncured for a period of thirty (30) days from due date.

This is unimproved ( ) improved (X) property, known as 648 West Iris Drive, Nashville, Tennessee
(House Number) (Street) P. O. Address: (City or Town) (Postal Zone)

TO HAVE AND TO HOLD the said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said grantees, their heirs and assigns forever. We covenant that we are lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.

We further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said real estate to said grantees, their heirs and assigns, against the lawful claims of all persons.

AND NOW, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said notes, as they mature, as hereinafter provided, and for the consideration of one dollar, to us in hand paid, we, the said grantees herein do hereby transfer and convey unto ALAN L. SATURN Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging, for the purposes aforesaid, only. We, the said grantees do hereby agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company or companies for at least the sum of $ MAXIMUM until the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said Trustee for the benefit of the lawful owner and holder of said notes, as his interest may appear. We further agree to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due; and in case we fail to do either, then the said Trustee, or the lawful owner and holder of said notes, or any of them, may do any or all of these things, and charge and treat the sum or sums so expended as part of the indebtedness secured therein, the same to bear interest from the date of such payment. Now, if we, the said grantees, shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured, as aforesaid, then this trust conveyance shall be of no further force or effect. But if we fail to pay any one of said notes or part thereof, promptly at maturity or if, failing to pay taxes, keep up repairs or keep said premises insured as herein provided; we fail to reimburse the Trustee or lawful owner and holder of said notes for all sums, with interest, so expended by said Trustee, or lawful owner and holder of said notes, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes then past due and unpaid, all remaining unpaid notes shall become due and payable at once, without notice, and the said Trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said county to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said Trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this conveyance. We agree that the Trustee, may at any time, after default in the payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. We further agree that in the event the Trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the Trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the Trustee as follows:

1st. To the payment of all costs, charges, and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advise in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.
2nd. To the payment of all taxes which may be unpaid on said premises.
3rd. To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property, as herein authorized.
4th. The residue, if any, will be paid to the grantees herein, their heirs, representatives or assigns.

In case of the death, absence, inability or refusal to act of said Trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or, if more than one, then of the first-maturing unpaid note, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the said Trustee shall be vested in said successor.

Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Said trustee shall execute this trust without being required to give bond, and he shall not be required to file any account or settlement in relation to his trusteeship.

IN WITNESS WHEREOF, we, the said grantors and grantees, have hereunto set our hands this the 1st day of February 19 79.

A. D. Hewlett

Frances H. Hewlett
FRANCES H. HEWLETT

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Personally appeared before me, Alan L Saturn, a Notary Public in and for said County and State, the within named A. D HEWLETT, FRANCES H. HEWLETT MINK G. LOUIE & LYNN W. LOUIE the bargainor, with whom I am personally acquainted, and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville, Tennessee, this 1 day of Feb, 19 79.

Alan L Saturn, Notary Public.

Commission expires 2/7/79

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Before me, ..., a Notary Public of the State and County aforesaid, personally appeared .....,
with whom I am personally acquainted, and who, upon oath, acknowledged ..... self to be .....
..... of the .....,
the within named bargainor, a corporation, and that ..... he as such .....,
being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by ..... self as .....

Witness my hand and seal, at office in .....,
this ..... day of ....., 19 .....

....., Notary Public.

Commission expires .....

4E1C 03/23 102.04- CHECK

TRACT I:

Land in Davidson County, Tennessee, being Lot No. 4 of Block "B" on the Plan of Berry Hill Gardens Subdivision, as of record in Book 1130, page 36, Register's Office for said County.

Said Lot No. 4 fronts 70.35 feet on the easterly side of West Iris Drive and runs back 151.3 feet on the northerly line and 152.11 feet on the southerly line to a dead line, measuring 66 feet thereon.

TRACT I being the same property conveyed to A. D. Hewlett and wife, Frances H. Hewlett, by deed from Christine Thornton Treanor, Ann Carolyn Thornton Carver, and Joseph Charles Thornton, of record in Book 2992, page 451, and corrected in Book 3370, page 529, said Register's Office.

A portion of the following described property is included in the above description but expressly excluded therefrom:

Being part of an unnumbered strip of land lying west of the west margin of West Iris Drive on the Plan of Berry Hill Gardens Subdivision as of record in Book 1130, page 36, Register's Office for Davidson County, Tennessee.

Beginning at an iron pin in the northwest corner of the intersection of West Iris Drive and Thompson Lane; thence with the north margin of Thompson Lane north 82 degrees 33 minutes 14 seconds west 11.77 feet; thence north 24 degrees 23 minutes west 150.6 feet more or less to a point 35 feet west of the centerline of West Iris Drive; thence north 6 degrees 07 minutes west 32.25 feet to a point in the west margin of said West Iris Drive; thence with said margin, south 24 degrees 23 minutes east 187.5 feet more or less to the point of beginning and containing 1,710 square feet.

Being the same property vested in the State of Tennessee for the use and benefit of the Department of Highways, by Circuit Court Judgement No. B-8017, filed July 28, 1975, of record in Book 4936, page 57, said Register's Office.

The above described property has been condemned to be used for the construction of a controlled access highway and all right of ingress and egress to, from and across the same and to and from abutting lands is hereby condemned.

TRACT II:

Land in Davidson County, Tennessee, being all that northerly part of Lot No. 3, Plan of Berry Hill Gardens, Block "B", as of record in Book 1130, page 36, Register's Office for Davidson County, Tennessee, not conveyed by Grantor in the deed of record in Book 3402, page 387, said Register's Office.

TRACT II being the same property conveyed to A. D. Hewlett and wife, Frances H. Hewlett by Warranty Deed from L. L. Treanor and wife, Christine Thornton Treanor, as of record in Book 3133, page 383, said Register's Office.