# Installment Deed

| NAME AND MAILING ADDRESS OF NEW OWNER (GRANTEE) AS FOLLOWS | SEND TAX BILLS TO | MAP PARCEL NUMBER |
|---|---|---|
| Kenneth G. Gaidos | Name | |
| 2350-B Nolan Road | (Street Address) | |
| Nashville, Tennessee 37211 | (City) (State) | |

*FOR AND IN CONSIDERATION of the sum of* SIXTY NINE THOUSAND TWO HUNDRED FIFTY AND NO/100 ($69,250.00)---------- *Dollars,*

*of which* FIFTEEN THOUSAND AND NO/100 ($15,000.00)---------- *Dollars, has been paid in cash,*

*the receipt of which is hereby acknowledged, and for the remainder,* FIFTY FOUR THOUSAND TWO HUNDRED FIFTY AND NO/100 ($54,250.00)---------- *Dollars,*

the said Kenneth G. Gaidos has executed his promissory note of even date herewith payable to Tennessee Central Credit Union in monthly installments as follows: On the 1st day of September, 1979, the sum of Seven Hundred Seventeen and NO/100 ($717.00) Dollars, and thereafter one hundred nineteen (119) monthly installments each for a like amount on the 1st day of each succeeding month which includes; incipal and interest at the rate of ten (10%) per cent per annum to be applied first to the payment of interest and the remainder to principal until said sum and interest have been paid in full

*and providing for payment of attorney's fees, and to secure the payment of said indebtedness, principal, interest, and attorney fees, a lien is expressly retained on the land herein conveyed,* TENNESSEE CENTRAL CREDIT UNION, a Tennessee corporation,

has ~~have~~ does *~~this day bargained and sold, and do~~ hereby transfer and convey unto the said* KENNETH G. GAIDOS, his

*(successors), heirs and assigns,*

*certain real estate in Davidson County, Tennessee, as follows:*

A tract of land in the Sixth Civil District of Davidson County, Tennessee, being part of Lot No. 10 on the Map of the Lands of L. P. Harpan, as of record in Book 841, Page 80, Register's Office for Davidson County, Tennessee, and also being part of Lot [illegible] said Plan and being in the northeast quadrant of the intersection of Fesslers Lane formerly Woodycrest Avenue and Kilvington Boulevard and being more particularly described according to a survey by [illegible] E. Daniels, dated July 25, 1979, as follows:

BEGINNING at an iron pin at the radius turn out in the northeast intersection of Fesslers Lane and Kilvington Boulevard and being in the easterly right of way of Fesslers Lane and proceeding as follows: with the easterly right of way of Fesslers Lane North 13° 41' East, a distance of 141.15 feet to an iron pin; thence with the southerly right of way of Fesslers Lane and with the [illegible] line of the [illegible] Machinery Company property South 76° 19' East, a distance of 100 feet to a P.K. nail; thence with a [illegible] line of [illegible] Hamilton Lane South 13° 41' West a distance of 141.15 feet to a P.K. nail in the northerly [illegible] thence with the northerly [illegible]

to a P.K. nail in the radius turn out; thence with the radius turn out being a curve to the right having a radius of 20.0 feet, a distance of 31.96 feet to the point of beginning and containing 0.223 acres more or less as per survey by Turner Engineering Company, dated July 25, 1979.

BEING part of the same property conveyed to Tennessee Central Credit Union By Deed from A. T. Employees Credit Union of record in Book 5138, Page 376, Register's Office for Davidson County, Tennessee.

This is unimproved ( ) improved (X) property, known as 462 Woodycrest Avenue, Nashville, Tennessee
(House Number) (Street) P. O. Address: (City or Town)

*TO HAVE AND TO HOLD said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said* KENNETH G. GAIDOS, his ..... *(successors), heirs and assigns forever.* It *covenant* s *that* it is *lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.,* except by taxes for the year 1979, which have been prorated and assumed by the Grantee.

It *further covenant and bind* s itself, its successors *heirs and representatives, to warrant and forever defend the title to said real estate to said* Kenneth G. Gaidos, his ..... *(successors), heirs and assigns, against the lawful claims of all persons.*

*And now, for the purpose of better and more effectually securing the payment of said lien indebtedness; rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said indebtedness and installments thereof, as they mature, as hereinafter provided, and for the consideration of one dollar paid in cash, receipt of which is acknowledged, the said* Kenneth G. Gaidos, ..... *hereinafter referred to as trustors, hereby transfer and convey unto* I. R. Schulman *, Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging upon the following uses and trusts:*

*Trustors agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company, or companies, for the sum of $* 54,250.00 *, or at least the maximum insurable value, until the indebtedness herein secured is fully paid, and to have the loss, if any, made payable on the policy, or policies, to said trustee for the benefit of the lawful owner or holder of said indebtedness as his interest may appear.*

*Trustors further agree to pay all taxes and assessments thereon, general or special, and to pay them when due, and, upon demand of said trustee or the lawful owner and holder of said indebtedness, to pay, discharge, or remove, any and all liens which may be hereafter placed against said property and which shall adversely affect the lien of this instrument or enforcement of the terms and provisions hereof; to keep the improvements on said property in good repair and preservation, and in case the trustee or his successors or the lawful owner and holder of said indebtedness shall hereafter be required to appear in any court or tribunal to enforce, or defend the title to, or possession of, said property, or the lien of this instrument, or appear in any court to prove the above indebtedness, all the costs and*

*expenses of such appearance or proceedings, together with a reasonable attorney's fee, shall be allowed, and be payable by trustors upon demand of the trustee or lawful owner or holder of said indebtedness, and, upon failure to do any of these things, then said trustee, or the lawful owner and holder of said indebtedness may do any or all of these things and the amounts so paid shall bear 6 percent interest from the date of payment and shall be and become a part of the indebtedness secured hereby.*



*Now, if trustors shall pay the indebtedness aforesaid when due, according to its terms, and pay taxes, keep up repairs, and keep said premises insured, and pay any and all other sums when due, as aforesaid, then this trust conveyance shall be of no further force or effect. But if said indebtedness, or any installment thereof, or interest thereon, is not paid promptly at maturity, or if, failing to pay taxes, keep up repairs or keep said premises insured, or pay said other sums when due, as herein provided, trustors fail to reimburse the trustee, or lawful owner and holder of said indebtedness for all sums, with interest, so expended by said trustee, or lawful owner and holder of said indebtedness, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said indebtedness then past due and unpaid, all remaining unpaid indebtedness, and installments thereof, shall become due and payable at once, without notice, and the said trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said County to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this trust conveyance. The trustee may, at any time after default in the payment of any of said indebtedness, enter and take possession of said property, and shall only account for the net rents actually received by him. It is further agreed that, in the event the trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the trustee as follows:*

*1st. To the payment of all costs, charges and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advice in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.*

*2nd. To the payment of all taxes which may be unpaid on said premises.*

*3rd. To the payment of all unpaid indebtedness herein secured, and any and all sums expended in the protection of said property, as herein authorized.*

*4th. The residue, if any, will be paid to trustors, their order, representatives or assigns.*

*In case of the death, absence, inability, or refusal to act of said trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said indebtedness, or, if more than one when said indebtedness is represented by notes, then of the first-maturing unpaid note, or upon his refusal or failure so to do, then the holder in order of the next maturing notes, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the above named trustee shall be vested in said successor.*

*The word "Trustors" when used herein shall apply to parties both singular and plural.*

*IN WITNESS WHEREOF the parties to this instrument have signed their names, and the corporate party has caused its name to be signed hereto by its duly authorized officers, on this the* 31st *day of* July, *19* 79.

TENNESSEE CENTRAL CREDIT UNION

By: Jon V. Sandifer President

Kenneth G. Gaidos

Kenneth G. Gaidos

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

*Personally appeared before me,* Annie G. Smith, *a Notary Public in and for said County and State,* Kenneth G. Gaidos, *the within named bargainor, with whom I am personally acquainted, and who acknowledged that* he *executed the within instrument for the purposes therein contained.*

*Witness my hand and official seal at* Nashville *Tennessee, this* 31st *day of* July, *19* 79

Annie G. Smith *Notary Public*

*Commission expires* 6-22-81

ANNIE G. SMITH NOTARY PUBLIC DAVIDSON COUNTY, TENN.

STATE OF.....

COUNTY OF.....

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*Personally appeared before me,* ....., *a Notary Public in and for said County and State,* .....

.....

*the within named bargainor*....., *with whom I am personally acquainted, and who acknowledged that*..... *executed the within instrument for the purposes therein contained.*

*Witness my hand and official seal at*.....,
*this*.....*day of*....., *19*.....

.....*Notary Public*

*Commission expires*.....

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

*Before me,* Annie Y. Smith, *a Notary Public of the State and County aforesaid, personally appeared* Tom P. Zamberlan, *with whom I am personally acquainted, and who, upon oath, acknowledged* him *self to be* President *of the* Tennessee Central Credit Union, *the within named bargainor, a corporation, and that* he *as such* President, *being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by* him *self as* President.

*Witness my hand and seal, at office in* Nashville, Tennessee,
this 31st *day of* July, *19* 79

Annie Y. Smith *Notary Public*

*Commission expires* 6-2-81

F. 4 3 2 6 1

IDENTIF. REFERENCE

JUL 31 3 10 PM '79

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TENN.

# INSTALLMENT DEED

FROM

Tennessee Central Credit Union

TO

Kenneth G. Gaidos

Chicago Title Insurance Company
First American Center — Phone 255-4631
NASHVILLE, TENNESSEE 37238

**OFFICIAL RECEIPT**
**FELIX Z. WILSON, II**
**REGISTER OF DAVIDSON COUNTY**
**NASHVILLE, TENNESSEE**

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RECEIVED OF _____

FOR _____

| | | | |
|---|---|---|---|
| CO - CONVEYANCE | CC - CERTIFIED COPY | | MS - MISCELLANEOUS |
| MO - MORTGAGE | MR - RELEASE | | ST - STATE TAX CONVEY. |
| WD - WARRANTY DEED | UC - UNIFORM COMMERCIAL CODE | | ST - STATE TAX MORT. |
| TD - TRUST & DEED | | | PF - PROBATE FEES |

| DATE | SYMBOL | VALUATION | TAX AND FEES | TOTAL PAID |
|---|---|---|---|---|
| | | | 69250.00- CO | |
| | | | 54250.00- MO | |
| | | | 179.12 CO TX | |
| | | | 52.00 MO TX | |
| | | | .50 PRFE | |
| | | | 12.00 WDED | |
| | | | CHECK 244.62- | |
| 0482A07/31/79 | | | SAL .00 | |

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

F. 4.3 2 6. I.

IDENTIF. REFERENCE

JUL 31 3 10 PM '79

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TENN.

No. 701096