11/28/79:lr

THIS INSTRUMENT WAS PREPARED BY:

Robert P. Schulman, Esq.
P.O. Box C
Roslyn, New York 11576

BOOK 5539 PAGE 1

DEED

Address New Owner(s) as Follows:	Send Tax Bills to:	Map and Parcel Number
GOULD INVESTORS TRUST	Same	91-14
60 Cutter Mill Road		122 & 123
Great Neck, NY 11021		

FOR AND IN CONSIDERATION of the receipt of real property of like kind in exchange for the property hereby conveyed, in accordance with Section 1031 of the Internal Revenue Code, receipt and sufficiency of which is hereby acknowledged from GOULD INVESTORS TRUST, a Massachusetts business trust, hereinafter referred to as "Grantee", to CHARLOTTE PIKE ASSOCIATES, a Tennessee general partnership, hereinafter referred to as "Grantor".

GRANTOR HAS BARGAINED AND SOLD, and by these presents does hereby transfer and convey unto the said Grantee, its successors and assigns, a certain parcel of real estate in Davidson County, Tennessee, described in Exhibit "A" which is attached hereto and is hereby incorporated herein by reference; provided, however, this conveyance is subject to all easements, agreements, restrictions, liens and encumbrances, if any, of record and any state of facts a current survey would show.

SUBJECT TO AND TOGETHER WITH all the right, title and interest of the Grantor in, to and under: (i) that certain unrecorded lease, dated April 6,1979, made originally between Kimco Properties Nashville, Inc., as Lessor, and SCOA Industries, Inc., as Lessee, and (ii) that certain lease, dated April 5, 1979, made originally between Kimco Properties Nashville, Inc., as Lessor, and Pic 'N Pay Shoes of Tennessee, Inc., as Lessee, and the Guaranty of said lease, also dated May 3, 1979, made by Pic 'N Pay Stores, Inc., a memorandum of which lease, dated April 30, 1979, was filed of record in Book 5436, Page 842, in the Register's Office for Davidson County, Tennessee.

This is improved property.

TO HAVE AND TO HOLD said real estate, with the appurtenances, estate, title and interest belonging to the said Grantee, its successors and assigns forever.

Being the same property acquired by Grantor by deed dated November 19, 1979, recorded in the Public Records of Davidson County, in Book 5532, Page 535 and correction deed, dated as of November 19, 1979, ~~recorded in said Public Records in Book 5418, Page~~ to be subsequently recorded

STATE OF NEW YORK)
COUNTY OF NASSAU)

The actual consideration ~~or value whichever is greater~~, for this transfer is $ 850,000.-

Subscribed and sworn to before me, this the 1st day of December, 1979.

CHARLOTTE PIKE ASSOCIATES,
By Kimco Development Corporation,
General Partner

Affiant

LINDA RAPPA
NOTARY PUBLIC
STATE OF NEW YORK
(Affix Seal)

New York
19

Notary Public

IN WITNESS WHEREOF, Grantor has caused this instrument to be executed by the undersigned duly authorized officers on this 1st day of December, 1979.

Signed in the presence of:

Patricia I Matish

Jeanne Schaner

(corporate seal)

CHARLOTTE PIKE ASSOCIATES,
a Tennessee General Partnership
by Kimco Development Corporation
General Partner

By: David M. Samber
Vice President

ATTEST:

By: Robert P. Schulman
Secretary

STATE OF NEW YORK)
) ss:
COUNTY OF NASSAU)

Before me, Linda Rappa, a Notary Public of the State and County aforesaid, personally appeared David M. Samber and Robert P. Schulman, with whom I am personally acquainted, and who, upon oath, acknowledged themselves to be Vice President and Secretary, respectively, of KIMCO DEVELOPMENT CORPORATION, the within named bargainor, a corporation, and that they as such Vice President and Secretary, being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the corporation by themselves as Vice President and Secretary, respectively, for and on behalf of said corporation as general partner of Charlotte Pike Associates.

WITNESS my hand and seal, at office in Roslyn, New York, this day of December, 1979.

Linda Rappa
Notary Public

NOTARY PUBLIC STATE OF NEW YORK LINDA RAPPA

My Commission Expires: 1980

Being a parcel of land in the First Civil District of Davidson County, Tennessee, lying on the south side of Charlotte Pike between Lellyett Street and Osceola Avenue, being Lot No. 1 as shown on the Second Revision of the Resubdivision of Part of Lots #2 and #3, John M. Branham's farm of Record in Book 5210, Page 223 R.O.D.C., and being more particularly described as follows:

Beginning at the point of intersection of the southerly margin of Charlotte Pike and the easterly line of the property conveyed to Herbert Page of Record in Book 3762, page 112, R.O.D.C.;

Thence, with said Charlotte Pike N 75° 45' E, 68.50 feet to a point;

Thence, leaving said pike with the line between Lots Nos. 1 and 2, S 24° 23' E, 173.00 feet to a point;

Thence, continuing with said lot lines N 73° 57' E, 315.75 feet to a corner to West Nashville Heights Church of Christ of Record in Book 3254, Page 243, R.O.D.C.;

Thence, with Church's south line N 82° 04' 38" E, 83.10 feet to a point;

Thence, continuing with said Church's line of record in Book 2544, page 28, R.O.D.C., S 06° 04' E, 765.14 feet to the north-east corner of Reserved Parcel "A";

Thence, leaving said Church's west line with the north line of Reserved Parcel "A"S79° 26' W, 209.22 feet to a point;

Thence, N 14° 15' W, 5.00 feet to a point;

Thence, S 75° 45' W, 310.00 feet to the west line of Reserved Parcel "A" and the herein described Lot No. 1;

Thence, with said west line of Lot No. 1 N 06° 04'W, 110.03 feet to the southwest corner of Reserved Parcel "B";

Thence, with Reserved Parcel "B" N 75° 46' E, 122.70 feet to a point;

Thence, N 14° 14' W, 193.00 feet to a point;

Thence, S 75° 46' W, 95.01 feet to the west line of said Reserved Parcel "B" and the herein described Lot No. 1;

Thence, with said west line of Lot No. 1 N 06° 04' W, 612.84 feet to the point of beginning.

Containing 8.83 acres, more or less.

AND

Being a parcel of land in the First Civil District of Davidson County, Tennessee, lying on the southerly side of Charlotte Pike between Lellyett Street and Osceola Avenue being Reserved Parcel "B" shown on the Second Revision of the Resubdivision of Part of Lots #2 and #3 John M. Branham's farm of Record in Book 5210, page 223, R.O.D.C., and more particularly described as follows:

Beginning at a point in the west line of Lot No. 1, said point being S 06° 04' E, 612.84 feet from the southerly margin of Charlotte Pike;

Thence, leaving said west line N 75° 46' E, 95.01 feet to a point;

Thence, at right angles S 14° 14' E, 193.00 feet to a point;

Thence, at right angles S 75° 46' W, 122.70 feet to the west line of said Lot No. 1;

Thence, N 06° 04' W, 194.98 feet to the point of beginning.

Being the same property acquired by Grantor by deed dated November 19, 1979, recorded in the Public Records of Davidson County, Tennessee, in Book 5532, page 535, and correction deed, dated as of November 19, 1979, to be subsequently recorded.

F 6 6 3 1 7

IDENTIF. REFERENCE

DEC 4 11 35 AM '79

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TENN.

OFFICIAL RECEIPT

FELIX Z. WILSON, II

REGISTER OF DAVIDSON COUNTY

NASHVILLE, TENNESSEE

BOOK 5539 PAGE 5

RECEIVED OF _____

FOR _____

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID
			850000.00- CO	
			2210.00 CO TX	
			.50 PRFEE	
			12.00 TOFEE	
			CHECK 2227.50-	
9530A 12/04/79 BAL			.00	

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

F 66317

IDENTIF. REFERENCE

DEC 4 11 35 AM '79

FELIX Z. WILSON REGISTER
DAVIDSON COUNTY, TENN.

No. 729298