This Form furnished by Attorneys Title Company, Inc.

INSTALLMENT DEED Form No. WD-4

FROM

Louise Cunningham Patrick,
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TO

Trustees, First Baptist Church
Goodlettsville

For draftsman's use

This instrument prepared by:
JOHNSON & EDWARDS
Attorneys-at-Law
600 Stahlman Building
Nashville, Tennessee 37201

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
Trustees, First Baptist Church Goodlettsville (NAME)	(NAME)	GO-1435
613 South Dickerson Road (STREET ADDRESS OR ROUTE NUMBER)	(STREET ADDRESS)	25-8-77
Goodlettsville, TN. 37072 (CITY) (STATE) (P. O. ZIP)	(CITY) (STATE) (ZIP)	

(FOR REGISTER'S USE)

IDENTIF. REFERENCE

DEC 17 2 13 PM '79

FELIX A. POLK, REGISTER
DAVIDSON COUNTY, TENN.

F68431

STATE OF TENNESSEE
COUNTY OF DAVIDSON

Exempt Church Purchase

THE ACTUAL CONSIDERATION OR VALUE, WHICHEVER IS GREATER, FOR THIS TRANSFER IS

$ 37,500.00

Affiant

SUBSCRIBED AND SWORN TO BEFORE ME, THIS THE 13th DAY OF Dec., 19 79.

Notary Public

MY COMMISSION EXPIRES: 4/10/82

(AFFIX SEAL)

FOR AND IN CONSIDERATION OF the sum of THIRTY-SEVEN THOUSAND, FIVE HUNDRED AND NO/100------- ($37,500.00) **DOLLARS**

of which $ 9,375.00 **has been paid in cash by the grantees hereinafter named, the receipt of which is hereby acknowledged, and for the remainder the said grantees,** herein, have executed their one joint promissory note of even date, herewith, payable to the order of Louise Cunningham Patrick and husband, C. R. Patrick, in the amount of $28,125.00, payable in consecutive monthly payments of $328.55, for a period of fifteen (15) years, said payments include interest at the rate of 11-1/2%. It is expressly agreed that one/third (1/3) of the original principal amount may be paid in any given year and if Grantees request it a portion of the land will be released from the mortgage West to East, in said proportion.

and providing for payment of attorney's fees, and to secure the payment of said note or notes, principal and interest, and attorney's fees, a lien is expresely retained on the land herein conveyed.

we, Louise Cunningham Patrick and husband, C. R. Patrick,

hereinafter called the grantors, have this day bargained and sold, and do hereby transfer and convey unto, Trustees, First Baptist Church Goodlettsville, our one/half (1/2) undivided interest in and to the following tract or parcel of land,

herein called grantees, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

successors

LAND in Davidson County, Tennessee, shown on the plan of Ranchwood Estates, Section 1, Book 2900, Page 125, Register's Office Davidson County, Tennessee, the tract marked Cunningham Lot, described according to a survey made by John Kohl and Company dated 11/23/79, as follows: BEGINNING at a point in the westerly margin of Dickerson Road at a point in the Northeast corner of M.J. Waggoner property of record in Book 1129, Page 334, Register's Office Davidson County, Tennessee; thence with Waggoner's northerly line N. 77° 36' 48" W. 401.88 feet to a point, said point being the Southeast corner of Lot No. 1, Ranchwood Estates, recorded in Book 2900, Page 125, said Register's Office; thence with the easterly line of said Lot No. 1, N. 20° 09' 00" E. 199.65 feet to a point in the southerly margin of Shevel Drive; thence with the southerly margin of Shevel Drive, S. 77° 42' 00" E. 371.57 feet to the beginning of a curve; thence around said curve which has a radius of 25.00 feet southeasterly 42.45 feet to the westerly margin of Dickerson Road; thence with the westerly margin of Dickerson Road, S. 19° 35' 07" W. 171.60 feet to the point of beginning.

BEING the same property conveyed to Ben B. Cunningham and wife, Leona Cunningham, by deed from Lily C. Bell, of record in Book 1058, Page 511, Register's Office Davidson County, Tennessee. The said Ben B. Cunningham predeceased Leona Cunningham and title is now vested in the heirs-at-law of Leona Cunningham, deceased, her children, Louise Cunningham Patrick and Ben D. Cunningham.

This is unimproved ( ) improved ( ) property, known as _____ (House Number) (Street) P. O. Address: (City or Town) (Postal Zone)

TO HAVE AND TO HOLD the said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said grantees, their heirs and assigns forever. We covenant that we are lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.

We further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said real estate to said grantees, their heirs and assigns, against the lawful claims of all persons.

AND NOW, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said notes, as they mature, as hereinafter provided, and for the consideration of one dollar, to us in hand paid, we, the said grantees herein do hereby transfer and convey unto E. L. Edwards, Jr. **Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging, for the purposes aforesaid, only. We, the said grantees do hereby agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company or companies for at least the sum of $** actual value **until the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said Trustee for the benefit of the lawful owner and holder of said notes, as his interest may appear. We further agree to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due; and in case we fail to do either, then the said Trustee, or the lawful owner and holder of said notes, or any of them, may do any or all of these things, and charge and treat the sum or sums so expended as part of the indebtedness secured therein, the same to bear interest from the date of such payment. Now, if we, the said grantees, shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured, as aforesaid, then this trust conveyance shall be of no further force or effect. But if we fail to pay any one of said notes or part thereof, promptly at maturity or if, failing to pay taxes, keep up repairs or keep said premises insured as herein provided; we fail to reimburse the Trustee or lawful owner and holder of said notes for all sums, with interest, so expended by said Trustee, or lawful owner and holder of said notes, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes then past due and unpaid, all remaining unpaid notes shall become due and payable at once, without notice, and the said Trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said county to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said Trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this conveyance. We agree that the Trustee, may at any time, after default in the payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. We further agree that in the event the Trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the Trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the Trustee as follows:**

1st. To the payment of all costs, charges, and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advise in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.
2nd. To the payment of all taxes which may be unpaid on said premises.
3rd. To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property, as herein authorized.
4th. The residue, if any, will be paid to the grantees herein, their heirs, representatives or assigns.

In case of the death, absence, inability or refusal to act of said Trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or, if more than one, then of the first-maturing unpaid note, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the said Trustee shall be vested in said successor.

Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Said trustee shall execute this trust without being required to give bond, and he shall not be required to file any account or settlement in relation to his trusteeship.

IN WITNESS WHEREOF, we, the said grantors and grantees, have hereunto set our hands this the 7th day of December 1979.

Louise Cunningham Patrick
LOUISE CUNNINGHAM PATRICK

C. R. Patrick
C. R. PATRICK

TRUSTEES, FIRST BAPTIST CHURCH GOODLETTSVILLE

J. L. Garrett
L. Kenneth Johnson
Robert S. Ingram

STATE OF ~~TENNESSEE~~ XXXXXXXXX } TEXAS
COUNTY OF DAVIDSON } NUECES

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named Louise Cunningham Patrick and husband, C. R. Patrick,

the bargainor S, with whom I am personally acquainted, and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Bishop, TEXAS, ~~Tennessee~~, this 7th day of December, 1979

Rafaelita Cardenas, Notary Public.

Commission expires 1-3-81

RAFAELITA CARDENAS
Notary Public in Nueces County, Texas
Commission Expires Jan. 3, 1981

STATE OF TENNESSEE
Davidson County

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named L. Kenneth Johnson, Robert S. Ingram & J. C. Garrett, Sr. Trustees- First Baptist Church, Goodlettsville

the bargainor S, with whom I am personally acquainted, and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Goodlettsville Tennessee, this 13th day of Dec., 19 79

Commission Expires 1/15/82

Linda Carter, Notary Public.

12/17 13:18 cwb

OFFICIAL RECEIPT

FELIX Z. WILSON, II

REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____ 3554 PAGE 722 _____

FOR _____

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID
			37500.00- CO	
			28125.00- MO	
			97.50 CO TX	
			26.10 MO TX	
			.50 PRFEE	
			6.00 WDEED	
			CHECK 130.10-	
2321A	12/17/79	BAL	.00	

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

F6843

IDENTIFICATION REFERENCE

DEC 17 2 13 PM '79

REGISTER'S OFFICE
DAVIDSON COUNTY, TENN.

No. 732002