ADDRESS NEW OWNER(S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS:
Nashville Auto Diesel College, (NAME)	Same (NAME)	Map 72-13-198
1524 Gallatin Road (STREET ADDRESS OR ROUTE NUMBER)	(STREET ADDRESS)	27W 01754 and
Nashville, Tennessee 37206 (CITY) (P. O. ZONE) (STATE)	(CITY) (ZONE) (STATE)	72-13-199

INSTALLMENT DEED

BOOK 5553 PAGE 695

FOR AND IN CONSIDERATION OF the sum of TWO HUNDRED THIRTY THOUSAND AND NO/100 ($230,000.00) ---------- DOLLARS of which $ 15,000.00 has been paid in cash by the grantees hereinafter named, the receipt of which is hereby acknowledged, and for the remainder the said grantees has executed an Installment Deed Note of even date herewith in the principal amount of $215,000.00 with interest thereon as stated in said Note payable quarterly for three and one-half years and thereafter quarterly payments of principal plus payments of accrued interest shall be due and payable with the entire principal balance plus interest thereon due October 15, 1999,

and providing for payment of attorney's fees, and to secure the payment of said note or notes, principal and interest, and attorney's fees, a lien is expressly retained on the land herein conveyed.

CONDRA DEVELOPMENT COMPANY

hereinafter called the grantors, have this day bargained and sold, and do hereby transfer and convey unto NASHVILLE AUTO DIESEL COLLEGE, INC., successors xx herein called grantees, their ~~heirs~~ and assigns, certain real estate in Davidson County, Tennessee, as follows:

Being lots Nos. 9, 10, 38, 39 and College Place on the Map of Trevecca Subdivision of Renraw, as of record in book 421, pages 72 and 73, Register's Office for said County.

Said lots Nos. 9 and 10 and College Place front together 200 feet on the westerly side of Gallatin Road and extend back between parallel lines 170 feet to an alley.

Said lots Nos. 38 and 39 and College Place front together 200 feet on the easterly side of Trevecca Avenue and extend back between parallel lines 170 feet to an alley.

Being part of the property conveyed to Crescent Properties Company by deed from The Crescent Company, of record in book 4288, page 508, said Register's Office.

This conveyance is made subject to easements and restrictions of record and taxes for 1980 which have been prorated and are hereby assumed by grantee.

This is improved (X) unimproved ( ) property known as 1500 Gallatin Road, Nashville, Tennessee 37206 (House Number) (Street) (P. O. Address:) (City or Town) (Postal Zone)

TO HAVE AND TO HOLD the said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said grantees, their heirs and assigns forever. We convenant that we are lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.

We further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said real estate to said grantees, their heirs and assigns, against the lawful claims of all persons.

AND NOW, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said notes, as they mature, as hereinafter provided, and for the consideration of one dollar, to us in hand paid, we, the said grantees herein do hereby transfer and convey unto W. D. McMurray Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances estate, title and interest thereto belonging, for the purposes aforesaid, only. We, the said grantees do hereby agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company or companies for at least the sum of $ until the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said Trustee for the benefit of the lawful owner and holder of said notes, as his interest may appear. We further agree to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due; and in case we fail to do either, then the said Trustee, or the lawful owner and holder of said notes, or any of them, may do any or all of these things, and charge and treat the sum or sums so expended as part of the indebtedness secured therein, the same to bear interest from the date of such payment. Now, if we, the said grantees, shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured, as aforesaid, then this trust conveyance shall be of no further force or effect. But if we fail to pay any one of said notes or part thereof, promptly at maturity or if, failing to pay taxes, keep up repairs or keep said premises insured as herein provided; we fail to reimburse the Trustee or lawful owner and holder of said notes for all sums, with interest, so expended by said Trustee, or lawful owner and holder of said notes, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes then past due and unpaid, all remaining unpaid notes shall become due and payable at once, without notice, and the said Trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said county to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said Trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this conveyance. We agree that the Trustee, may at any time, after default in the payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. We further agree that in the event the Trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the Trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the Trustee as follows:

1st. To the payment of all costs, charges, and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advise in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.

2nd. To the payment of all taxes which may be unpaid on said premises.

3rd. To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property, as herein authorized.

4th. The residue, if any, will be paid to the grantees herein, their heirs, representatives or assigns.

In case of the death, absence, inability or refusal to act of said Trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or, if more than one, then of the first-maturing unpaid note, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the said Trustee shall be vested in said successor.

Whenever used, the singular number, shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Said trustee shall execute this trust without being required to give bond, and he shall not be required to file any account or settlement in relation to his trusteeship.

IN WITNESS WHEREOF, we, the said grantors and grantees, have hereunto set our hands this the 10th day of January 19 80.

NASHVILLE AUTO DIESEL COLLEGE, INC.
By: Thomas W. Bells, Pres.

CONDRA DEVELOPMENT COMPANY
By: Robert R. Condra, Pres.

STATE OF TENNESSEE
COUNTY OF DAVIDSON

The actual consideration or value, whichever is greater, for this transfer is $230,000.00

Thomas W. Bells, Pres.
Affiant

Subscribed and sworn to before me, this the 10th day of January 19 80

My commission expires 10/18/81
(Affix Seal)

Dee Ellen Burgett
Notary Public

STATE OF Tennessee
COUNTY OF Davidson

Personally appeared before me Dee Ellen Burgett a Notary Public in and for said County and State, the within named Thomas W. Bells, Pres. Nashville Auto Diesel College, Inc. the bargainor with whom I am personally acquainted, and who acknowledged that he executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville, Tennessee this 10th day of January 19 80

Commission Expires 10/18/81

Dee Ellen Burgett Notary Public.

STATE OF TENNESSEE
COUNTY OF DAVIDSON

Before me, Dee Ellen Burgett a Notary Public of the State and County aforesaid, personally appeared Robert R. Condra with whom I am personally acquainted, and who, upon oath, acknowledged him self to be President of the CONDRA DEVELOPMENT COMPANY the within named bargainor, a corporation, and that he as such President being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by him self as President

Witness my hand and seal, at office in Nashville, Tennessee this 10th day of January 19 80

Dee Ellen Burgett
Notary Public

Commission Expires 10/18/81

This instrument was prepared by:

E. M. Haywood — Name
National Life Center, Nashville, TN 37250 — Address

INSTALLMENT DEED

From
CONDRA DEVELOPMENT COMPANY

To
NASHVILLE AUTO DIESEL COLLEGE, INC.

Published by
Pioneer National Title Insurance Company
A Ticor Corporation
344 4th Avenue North
NASHVILLE, TENNESSEE 37219
Phone (615) 259-2290

FORM NO. 1005—HEGSEY 8-1-75

BOOK 5553 PAGE 697

STATE OF TENNESSEE)
(
COUNTY OF DAVIDSON)

Before me, Sue Ellen Bumpus, a Notary Public of the State and County aforesaid, personally appeared Thomas W. Bailey, with whom I am personally acquainted, and who, upon oath, acknowledged himself to be President of the NASHVILLE AUTO DIESEL COLLEGE, INC., the within named bargainor, a corporation, and that he as such President, being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by himself as President.

Witness my hand and seal, at office in Nashville, Tennessee, this 9th day of January, 1980.

Sue Ellen Bumpus
Notary Public

My commission expires: 10/18/81

RUSH

F71669

IDENTIF. REFERENCE

JAN 10 3 34 PM '80

DAVIDSON COUNTY, TENN.

6517 01/10 820.50- CHECK

OFFICIAL RECEIPT

FELIX Z. WILSON, II

REGISTER OF DAVIDSON COUNTY

NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

BOOK 5553 PAGE 698

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID
			230000.00- CO	
			215000.00- MO	
			598.00 CO TX	
			213.00 MO TX	
			.50 PRFEE	
			9.00 NDEED	
			CHECK 330.50-	
			6517A01/10/80 BAL .00	

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

71669

IDENTIF. REFERENCE

JAN 10 3 34 PM '80

FELIX Z. WILSON, II REGISTER
DAVIDSON COUNTY, TENN.

No. 736061