8739 03/19/80 10:40 CHECK

Installment Deed

BOOK 5580 PAGE 424

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
Mr. & Mrs. H.S. Vaughn	Same	180
(NAME:) 5117 Hilson Road	(NAME:)	Par 70 Js
(STREET ADDRESS OR ROUTE NUMBER) Nashville 37211 Tenn.	(STREET ADDRESS)	
(CITY) (P. O. ZONE) (STATE)	(CITY) (ZONE) (STATE)	

FOR AND IN CONSIDERATION of the sum of FOURTEEN THOUSAND AND NO/100 ($14,000.00) ---------- *Dollars,*

of which ----------FOUR THOUSAND FIVE HUNDRED AND NO/100 ($4,500.00)-------- ---------- *Dollars, has been paid in cash,*

the receipt of which is hereby acknowledged, and for the remainder NINE THOUSAND FIVE HUNDRED AND NO/100 ($9,500.00)---------- *Dollars,*

H. S. Vaughn and wife, Sue Vaughn

ha ve executed

an installment deed note in the principal amount of $9,500.00 payable to the order of Frank Hagewood and John F. Hagewood. Said note being payable in 5 equal annual installments of $1,900.00 each, plus interest at the rate of 10% per annum on the unpaid principal balance, with the first installment being due and payable January 1, 1981 and thereafter on the same day of each succeeding year alike amount, plus interest as set out above is due and payable until the entire amount, both principal and interest have been paid in full.

and providing for payment of attorney's fees, and to secure the payment of said indebtedness, principal, interest, and attorney fees, a lien is expressly retained on the land herein conveyed,

Frank Hagewood, Jr. and John F. Hagewood

have this day bargained and sold, and do hereby transfer and convey unto the said

H. S. Vaughn and wife, Sue Vaughn

their *(~~successors~~), heirs and assigns,*

certain real estate in Davidson County, Tennessee, as follows:

Land in the 6th Civil District of Davidson County, Tennessee according to a survey made by Stanford and Associates, Inc. dated January 28, 1980 more particularly described as follows:

Beginning at an iron pin 101.69 feet east of King's southeast corner, also the southwest corner of the Taylor property to the point of beginning and being described as follows: North 88 deg. 55' 33" west 392.71 feet with Taylor's original south property line; thence leaving Taylor's original line with a new line north 54 deg. 01' 55" east 391.70 feet to an iron pin in a newly established line; thence north 72 deg. 25' 49" east 258.40 feet to an iron pin in an existing fence line, also Taylor's original east property line; thence with existing fence line south 2 deg. 21' 47" east passing through Taylor's original

This Instrument Was Prepared By

Phillip Davidson (gjf)

Of The Law Firm Pedigo & Davidson

Stahlman Building: Nashville, Tennessee

STATE OF TENNESSEE
COUNTY OF DAVIDSON

The actual consideration or value whichever is greater, for this transfer is $ 14,000.00

Subscribed and sworn to before me, this the 14 day of March 1980

Affiant

My commission expires: Jan. 22, 1984 (Affix Seal)

Notary Public

southeast corner a distance of 54.24 feet for a total distance of 506.54 feet to an iron pin set at the intersection of two existing fence lines; thence with said fence line, also being Fitts north property line, north 87 deg. 35' 24" west 507.81 feet to an existing iron pin set at the base of a 10 inch cedar tree and being the corner of an existing fence; thence with Hagewood's east property line north 1 deg. 44' 26" east 126.02 feet to an iron pin, said point being on the south margin of a dedicated 50 foot easement; thence with said easement also being Hagewood's north property line north 88 deg. 55' 33" west 432.60 feet to an iron pin on the southwest side of an existing 50 foot right-of-way; thence crossing said right-of-way north 1 deg. 04' 27" east 50.00 feet to the point of beginning, containing 5.00 acres, more or less.

Being part of the property conveyed to Frank Hagewood, Jr. and John F. Hagewood by deed from Marvin W. Moore, Jr., et ux, et al of record in Book 4279, page 911 and from Bobby G. Taylor and wife, Frances W. Taylor as of record in Book 5578, page 464, Register's Office for Davidson County, Tennessee.

There is reserved a ingress and egress easement of the westerly 200 feet of this property and 50 feet wide for the Frank Hagewood, Jr., et al and Bobby G. Taylor, et ux properties.

This property is not the place of usual residence of any of the parties and no homestead is claimed.

unimproved ( )
This is improved ( ) property, known as ..... (House Number) (Street) P. O. Address: (City or Town)

TO HAVE AND TO HOLD said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said H. S. Vaughn and wife, Sue Vaughn, their (~~successors~~), *heirs and assigns forever.* We *covenant that* we are *lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.*

We *further covenant and bind* ourselves, our *heirs and representatives, to warrant and forever defend the title to said real estate to said* H. S. Vaughn and wife, Sue Vaughn, their (~~successors~~), *heirs and assigns, against the lawful claims of all persons.*

And now, for the purpose of better and more effectually securing the payment of said lien indebtedness; rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said indebtedness and installments thereof, as they mature, as hereinafter provided, and for the consideration of one dollar paid in cash, receipt of which is acknowledged, the said H. S. Vaughn and wife, Sue Vaughn *hereinafter referred to as trustors, hereby transfer and convey unto* Phillip Saindon, *Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging upon the following uses and trusts:*

Trustors agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company, or companies, for the sum of $....., or at least the maximum insurable value, until the indebtedness herein secured is fully paid, and to have the loss, if any, made payable on the policy, or policies, to said trustee for the benefit of the lawful owner or holder of said indebtedness as his interest may appear.

Trustors further agree to pay all taxes and assessments thereon, general or special, and to pay them when due, and, upon demand of said trustee or the lawful owner and holder of said indebtedness, to pay, discharge, or remove, any and all liens which may be hereafter placed against said property and which shall adversely affect the lien of this instrument or enforcement of the terms and provisions hereof; to keep the improvements on said property in good repair and preservation, and in case the trustee or his successors or the lawful owner and holder of said indebtedness shall hereafter be required to appear in any court or tribunal to enforce, or defend the title to, or possession of, said property, or the lien of this instrument, or appear in any court to prove the above indebtedness, all the costs and

expenses of such appearance or proceedings, together with a reasonable attorney's fee, shall be allowed, and be payable by trustors upon demand of the trustee or lawful owner or holder of said indebtedness, and, upon failure to do any of these things, then said trustee, or the lawful owner and holder of said indebtedness may do any or all of these things and the amounts so paid shall bear 6 percent interest from the date of payment and shall be and become a part of the indebtedness secured hereby.

Now, if trustors shall pay the indebtedness aforesaid when due, according to its terms, and pay taxes, keep up repairs, and keep said premises insured, and pay any and all other sums when due, as aforesaid, then this trust conveyance shall be of no further force or effect. But if said indebtedness, or any installment thereof, or interest thereon, is not paid promptly at maturity, or if, failing to pay taxes, keep up repairs or keep said premises insured, or pay said other sums when due, as herein provided, trustors fail to reimburse the trustee, or lawful owner and holder of said indebtedness for all sums, with interest, so expended by said trustee, or lawful owner and holder of said indebtedness, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said indebtedness then past due and unpaid, all remaining unpaid indebtedness, and installments thereof, shall become due and payable at once, without notice, and the said trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said County to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this trust conveyance. The trustee may, at any time after default in the payment of any of said indebtedness, enter and take possession of said property, and shall only account for the net rents actually received by him. It is further agreed that, in the event the trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the trustee as follows:

1st. To the payment of all costs, charges and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advice in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.

2nd. To the payment of all taxes which may be unpaid on said premises.

3rd. To the payment of all unpaid indebtedness herein secured, and any and all sums expended in the protection of said property, as herein authorized.

4th. The residue, if any, will be paid to trustors, their order, representatives or assigns.

In case of the death, absence, inability, or refusal to act of said trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said indebtedness, or, if more than one when said indebtedness is represented by notes, then of the first-maturing unpaid note, or upon his refusal or failure so to do, then the holder in order of the next maturing notes, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the above named trustee shall be vested in said successor.

The word "Trustors" when used herein shall apply to parties both singular and plural.

IN WITNESS WHEREOF the parties to this instrument have signed their names, and the corporate party has caused its name to be signed hereto by its duly authorized officers, on this the 7 *day of* March, *19*80.

John F. Hagewood

Frank Hagewood Jr.

H.S. Vaughn

Sue Vaughn

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Personally appeared before me, Phillip Swindon, *a Notary Public in and for said County and State,* Frank Hagewood, Jr ~~and John F. Hagewood~~ and H. S. Vaughn and wife, Sue Vaughn

the within named bargainor....., with whom I am personally acquainted, and who acknowledged that..... executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville, *Tennessee, this* 19 *day of* March, *19*80

Phillip Swindon
Notary Public

Commission expires Jan 22, 1984

STATE OF Delaware }
COUNTY OF New Castle }

Personally appeared before me, LITA M. WALLY, *a Notary Public in and for said County and State,* John F. Hagewood,

the within named bargainor....., with whom I am personally acquainted, and who acknowledged that.....executed the within instrument for the purposes therein contained.

Witness my hand and official seal at DuPont Edge Station, Wilmington, Delaware *this* 7th *day of* March, *19* 80.

Rita M. Wally, *Notary Public*

Commission expires 2/15/83

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Before me, ...*a Notary Public of the State and County aforesaid, personally appeared*.....,
with whom I am personally acquainted, and who, upon oath, acknowledged .....*self to be*.....
.....*of the*.....,
the within named bargainor, a corporation, and that .....*he as such*.....,
being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by .....*self as*.....

Witness my hand and seal, at office in.....,
this.....*day of*....., *19*.....

.....*Notary Public*

Commission expires.....

INSTALLMENT DEED

FROM

FRANK HAGEWOOD, JR., ET AL

TO

H. S. VAUGHN, ET UX

F 81263

IDENTIF. REFERENCE

MAR 19 10 31 AM '80

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TENN.

Chicago Title Insurance Company
First American Center — Phone 255-4631
NASHVILLE, TENNESSEE 37238

PEDIGO & SAINDON

OFFICIAL RECEIPT

FELIX Z. WILSON, II

REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

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CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID
			14000.00- CO 9500.00- MO 36.40 CO TX 7.50 MO TX .50 PRFEE 12.00 WDEED CHECK 56.40- 8739A03/19/80 BAL .00	

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

F 81263

IDENTIF. REFERENCE

MAR 19 10 31 AM '80

FELIX Z. WILSON, II REGISTER
DAVIDSON COUNTY, TENN.

No. 747827