PREPARED BY:
Barbara N. Haynes, Atty.
140 N. Main St.
Goodlettsville, TN 37072

MAIL TO: (OR CORRECTION)

Installment Deed

BOOK 5585 PAGE 201

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
ERNEST E. SEATON	SAME	Map 125
(NAME)	(NAME)	Par 43 Jo
P. O. BOX 291		
(STREET ADDRESS OR ROUTE NUMBER)	(STREET ADDRESS)	
Goodlettsville, TN 37072		
(CITY) (P. O. ZONE) (STATE)	(CITY) (ZONE) (STATE)	

FOR AND IN CONSIDERATION of the sum of TWENTY THOUSAND AND NO/100 ($20,000.00) *Dollars,*

of which FIVE THOUSAND AND NO/100 ($5,000.00) *Dollars, has been paid in cash,*

the receipt of which is hereby acknowledged, and for the remainder FIFTEEN THOUSAND AND NO/100 ($15,000.00) *Dollars,*

Ernest E. Seaton *has executed*

his note of even date herewith in the principal sum of $15,000.00, payable to James L. Stockton on or before ninety (90) days of date, with in terest to accrue at the rate of 8% per annum.

and providing for payment of attorney's fees, and to secure the payment of said indebtedness, principal, interest, and attorney fees, a lien is expressly retained on the land herein conveyed, I, James L. Stockton,

have this day bargained and sold, and do hereby transfer and convey unto the said Ernest E. Seaton, his

(successors), heirs and assigns,

certain real estate in Davidson County, Tennessee, as follows:

A tract of land located in the 10th Civil District of Davidson County, Tennessee, described according to the survey of Donald R. Carver, Surveyor, as follows:

Beginning at an iron pin in the southerly margin of a private gravel road, said pin being located 509.0 feet, more or less, west of the intersection in said road and the centerline of Dry Creek; thence, leaving said margin of said road, south 35° 00' West 152.00 feet to an iron pin; thence, South 57° 54' East 235.76 feet to an iron pin; thence, South 56° 00' East 127.31 feet to a point in the center line of Dry Creek; thence with said center line the following calls: North 69° 30' West 36.0 feet; South 43° 30' West 97.0 feet; North 71° 45' West 96.0 feet; South 63° 30' West 134.0 feet, North 66° 00' West 274.0 feet; North 81° 45' West 81.0 feet; North 44° 00' West 53.0 feet to a point; thence, leaving said center line of said creek and with an existing fence line, North 1° 08' East 500.01 feet to a large post on the northerly margin of said private gravel road; thence with the center line of said road, South 61° 45' East 497.00 feet to the point of beginning, and containing 5.46 acres, more or less, according to said survey.

(OVER)

STATE OF TENNESSEE
COUNTY OF DAVIDSON

The actual consideration or value whichever is greater, for this transfer is $ NONE

Affiant

Subscribed and sworn to before me, this the 31st day of March, 19 80.

Notary Public

My commission expires: 4/17/83
(Affix Seal)

(CONTINUED)

Being a portion of the same property conveyed to James L. Stockton and wife, Martha K. Stockton, by deed from W. H. Brown and wife, Velma Louise Brown, of record in Book 2095, page 194, Register's Office for Davidson County, Tennessee; the said Martha K. Stockton having since died. And being the same property conveyed to Ernest E. Seaton by deed from James L. Stockton, of record in Book 5566, page 139, Register's Office for said County.

In addition to the foregoing, James L. Stockton grants unto the said Ernest E. Seaton an easement for ingress and egress as follows:

Beginning at a point in the center line of Dry Creek Road and extending for 25 feet on either side of the following line: N 63° 00' East 136.5 feet; thence N 69° 30' West to the easterly boundary line of the property herein conveyed; further an easement is granted along the existing driveway to the existing barn which is located on the property herein conveyed; Grantor further conveys an easement for right-of-way for a water line parallel to existing driveway leading to the barn.

THIS DEED OF CORRECTION is recorded for the purpose of correcting the easement herein conveyed, as set out in Installment Deed of record in Book 5566, page 139, Register's Office for Davidson County, Tennessee.

unimproved ( )
This is improved ( ) property, known as ..... (House Number) ..... (Street) ..... P. O. Address: ..... (City or Town)

TO HAVE AND TO HOLD said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said Ernest E. Seaton, his ..... *(successors), heirs and assigns forever.* I *covenant that* I am *lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.*

I *further covenant and bind* myself, my ..... *heirs and representatives, to warrant and forever defend the title to said real estate to said* Ernest E. Seaton, his ..... *(successors), heirs and assigns, against the lawful claims of all persons.*

And now, for the purpose of better and more effectually securing the payment of said lien indebtedness; rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said indebtedness and installments thereof, as they mature, as hereinafter provided, and for the consideration of one dollar paid in cash, receipt of which is acknowledged, the said Ernest E. Seaton ..... *hereinafter referred to as trustors, hereby transfer and convey unto* Barbara N. Haynes, *Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging upon the following uses and trusts:*

Trustors agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company, or companies, for the sum of $..... or at least the maximum insurable value, until the indebtedness herein secured is fully paid, and to have the loss, if any, made payable on the policy, or policies, to said trustee for the benefit of the lawful owner or holder of said indebtedness as his interest may appear.

Trustors further agree to pay all taxes and assessments thereon, general or special, and to pay them when due, and, upon demand of said trustee or the lawful owner and holder of said indebtedness, to pay, discharge, or remove, any and all liens which may be hereafter placed against said property and which shall adversely affect the lien of this instrument or enforcement of the terms and provisions hereof; to keep the improvements on said property in good repair and preservation, and in case the trustee or his successors or the lawful owner and holder of said indebtedness shall hereafter be required to appear in any court or tribunal to enforce, or defend the title to, or possession of, said property, or the lien of this instrument, or appear in any court to prove the above indebtedness, all the costs and

expenses of such expenditures or proceedings, together with a reasonable attorney's fee, shall be allowed, and be payable by trustors upon demand of the trustee or lawful owner or holder of said indebtedness, and, upon failure to do any of these things, then said trustee, or the lawful owner and holder of said indebtedness may do any or all of these things and the amounts so paid shall bear 6 percent interest from the date of payment and shall be and become a part of the indebtedness secured hereby.

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Now, if trustors shall pay the indebtedness aforesaid when due, according to its terms, and pay taxes, keep up repairs, and keep said premises insured, and pay any and all other sums when due, as aforesaid, then this trust conveyance shall be of no further force or effect. But if said indebtedness, or any installment thereof, or interest thereon, is not paid promptly at maturity, or if, failing to pay taxes, keep up repairs or keep said premises insured, or pay said other sums when due, as herein provided, trustors fail to reimburse the trustee, or lawful owner and holder of said indebtedness for all sums, with interest, so expended by said trustee, or lawful owner and holder of said indebtedness, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said indebtedness then past due and unpaid, all remaining unpaid indebtedness, and installments thereof, shall become due and payable at once, without notice, and the said trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said County to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this trust conveyance. The trustee may, at any time after default in the payment of any of said indebtedness, enter and take possession of said property, and shall only account for the net rents actually received by him. It is further agreed that, in the event the trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the trustee as follows:

1st. To the payment of all costs, charges and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advice in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.

2nd. To the payment of all taxes which may be unpaid on said premises.

3rd. To the payment of all unpaid indebtedness herein secured, and any and all sums expended in the protection of said property, as herein authorized.

4th. The residue, if any, will be paid to trustors, their order, representatives or assigns.

In case of the death, absence, inability, or refusal to act of said trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said indebtedness, or, if more than one when said indebtedness is represented by notes, then of the first-maturing unpaid note, or upon his refusal or failure so to do, then the holder in order of the next maturing notes, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the above named trustee shall be vested in said successor.

The word "Trustors" when used herein shall apply to parties both singular and plural.

IN WITNESS WHEREOF the parties to this instrument have signed their names, and the corporate party has caused its name to be signed hereto by its duly authorized officers, on this the 31st *day of* March *19* 80

James L Stockton

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Personally appeared before me, Patricia A Norman *a Notary Public in and for said County and State,* James L. Stockton

the within named bargainor , with whom I am personally acquainted, and who acknowledged that He *executed the within instrument for the purposes therein contained.*

Witness my hand and official seal at Goodlettsville *Tennessee, this* 31st *day of* March *19* 80.

Patricia A Norman *Notary Public*

PATRICIA A. NORMAN NOTARY PUBLIC DAVIDSON COUNTY

Commission expires 4/17/83

957 04/01 10.00 - [illegible]

STATE OF..
COUNTY OF..

Personally appeared before me, ..., *a Notary Public in and for said County and State,* ....

....

the within named bargainor......, with whom I am personally acquainted, and who acknowledged that............... *executed the within instrument for the purposes therein contained.*

Witness my hand and official seal at..,
this..........................*day of*....................................., *19*........

....*Notary Public*

Commission expires...

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Before me, ..., *a Notary Public of the State and County aforesaid, personally appeared* ....
with whom I am personally acquainted, and who, upon oath, acknowledged ....*self to be* [illegible] ....
......................................*of the*..,
the within named bargainor, a corporation, and that ....he as such..
being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by ....*self as*..

Witness my hand and seal, at office in..,
this ....*day of*....................................., *19*........

....*Notary Public*

Commission expires...

INSTALLMENT DEED

FROM

JAMES L. STOCKTON

TO

ERNEST E. SEATON

82990

IDENTIF. REFERENCE

APR 1 10 51 AM '80

FELIX Z. [illegible]SON II REGISTER
DAVIDSON COUNTY, TENN.

Compliments of
Madison Title Company
320 Gallatin Road
MADISON, TENNESSEE 37115
Representing
Chicago Title Insurance Company
CHICAGO, ILLINOIS