TH S . ISTRUMENT PREPARED BY HARRIS A. GILBERT, 13th Floor, Third National Bank Bldg. Nashville, Tenn. 37219

1863 , 04/07 25.80- CHECK

Installment Deed

BOOK 5587 PAGE 314

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP PARCEL NUMBERS
Kenneth Gatlin	Same	4W10100
(NAME): 935 Curdwood Blvd	(NAME):	81-16-695
(STREET ADDRESS OR ROUTE NUMBER): Nashville 37216 TN	(STREET ADDRESS):	
(CITY) (P. O. ZONE) (STATE)	(CITY) (ZONE) (STATE)	

FOR AND IN CONSIDERATION of the sum of Six Thousand and 00/100 ($6,000.00) Dollars, of which Two Hundred Fifty and 00/100 ($250.00) Dollars, has been paid in cash, the receipt of which is hereby acknowledged, and for the remainder Five Thousand, Seven Hundred Fifty and no/100 Dollars ($5,750.00) Dollars, Kenneth Gatlin, Grantee has executed

his promissory note in the amount of $5,750.00, payable $74.50 per month which includes principal and interest at the rate of 10% per annum, commencing on the 5th day of May, 1980 and payable on the 5th day of each month thereafter until paid in full.

and providing for payment of attorney's fees, and to secure the payment of said indebtedness, principal, interest, and attorney fees, a lien is expressly retained on the land herein conveyed, we, Harris A. Gilbert, Individually and Harris A. Gilbert Trustee, Charles Gilbert, Jr., Freda H. Gilbert and Laverne Fulgham have this day bargained and sold, and do hereby transfer and convey unto the said Kenneth Gatlin his (successors), heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

Being the northeasterly part of Lot No. 40 and a two foot strip of land on the northeasterly part of Lot No. 39 on G. M. Holt's Plan of Lots, as of record in Book 21, page 33, Register's Office for said County.
Said parts of said Lots front together 52 feet on the westerly side of a 16 foot alley, which alley is 137 feet east of the easterly margin of 11th Avenue North and parallel thereto and run back between parallel lines, along the southerly margin of Jackson Street, 37 feet to a dead line, and is known as Lot "F" on the Map of a Resubdivision of Lots 38, 39 and 40 of said G. M. Holt's Plan of Lots.
The above described property is conveyed subject to Eastment for water line as shown on survey made by Harvey Gee, February 27, 1950, and subject to reservation as set out in deed from Frank J. Bath to William H. Ross and wife, dated July 20, 1950, filed July 21, 1950, and recorded in Book 1875, page 192, R.O.D.C., Tenn., as follows: The right to connect to water line running through said property by owners of five houses located on said lots 38, 39 and 40 is reserved. **

STATE OF TENNESSEE
COUNTY OF DAVIDSON

The actual consideration or value whichever is greater, for this transfer is $ 6000.00

Subscribed and sworn to before me, this the 3 day of April 1980

Affiant

My commission expires: 4/21/80 (Affix Seal)

Notary Public

This is improved ( ) property, known as 1021 Jackson Street, Nashville, Tenn. (House Number) (Street) P. O. Address: (City or Town)

TO HAVE AND TO HOLD said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said Kenneth Gatlin, his (successors), heirs and assigns forever. we covenant that we are lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered (except for 1980 taxes which have been assumed by Grantee.) We further covenant and bind our heirs and representatives, to warrant and forever defend the title to said real estate to said Kenneth Gatlin, his (successors), heirs and assigns, against the lawful claims of all persons.

And now, for the purpose of better and more effectually securing the payment of said lien indebtedness; rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said indebtedness and installments thereof, as they mature, as hereinafter provided, and for the consideration of one dollar paid in cash, receipt of which is acknowledged, the said Kenneth Gatlin hereinafter referred to as trustors, hereby transfer and convey unto Harris A. Gilbert, Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging upon the following uses and trusts:

Trustors agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company, or companies, for ~~the amount of~~ , @ at least the maximum insurable value, until the indebtedness herein secured is fully paid, and to have the loss, if any, made payable on the policy, or policies, to said trustee for the benefit of the lawful owner or holder of said indebtedness as his interest may appear. **

Being Tract No. 2 of the property conveyed to grantors by deed from Leon Gilbert, of record in Book 4409, page 510, R.O.D.C. Tenn.

Trustors further agree to pay all taxes and assessments thereon, general or special, and to pay them when due, and, upon demand of said trustee or the lawful owner and holder of said indebtedness, to pay, discharge, or remove, any and all liens which may be hereafter placed against said property and which shall adversely affect the lien of this instrument or enforcement of the terms and provisions hereof; to keep the improvements on said property in good repair and preservation, and in case the trustee or his successors or the lawful owner and holder of said indebtedness shall hereafter be required to appear in any court or tribunal to enforce, or defend the title to, or possession of, said property, or the lien of this instrument, or appear in any court to prove the above indebtedness, all the costs and expenses of such appearance or proceedings, together with a reasonable attorney's fee, shall be allowed, and be payable by trustors upon demand of the trustee or lawful owner or holder of said indebtedness, and, upon failure to do any of these things, then said trustee, or the lawful owner and holder of said indebtedness may do any or all of these things and the amounts so paid shall bear 6 percent interest from the date of payment and shall be and become a part of the indebtedness secured hereby.

Now, if trustors shall pay the indebtedness aforesaid when due, according to its terms, and pay taxes, keep up repairs, and keep said premises insured, and pay any and all other sums when due, as aforesaid, then this trust conveyance shall be of no further force or effect. But if said indebtedness, or any installment thereof, or interest thereon, is not paid promptly at maturity, or if, failing to pay taxes, keep up repairs or keep said premises insured, or pay said other sums when due, as herein provided, trustors fail to reimburse the trustee, or lawful owner and holder of said indebtedness for all sums with interest, so expended by said trustee, or lawful owner and holder of said indebtedness, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said indebtedness then past due and unpaid, all remaining unpaid indebtedness, and installments thereof, shall become due and payable at once, without notice, and the said trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said County to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this trust conveyance. The trustee may, at any time after default in the payment of any of said indebtedness, enter and take possession of said property, and shall only account for the net rents actually received by him. It is further agreed that, in the event the trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the trustee as follows:

1st. To the payment of all costs, charges and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advice in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.

2nd. To the payment of all taxes which may be unpaid on said premises.

3rd. To the payment of all unpaid indebtedness herein secured, and any and all sums expended in the protection of said property, as herein authorized.

4th. The residue, if any, will be paid to trustors, their order, representatives or assigns.

In case of the death, absence, inability, or refusal to act of said trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said indebtedness, or, if more than one when said indebtedness is represented by notes, then of the first-maturing unpaid note, or upon his refusal or failure so to do, then the holder in order of the next maturing notes, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Registers Office for Davidson County, Tennessee, and the title herein conveyed to the above named trustee shall be vested in said successor.

The word "Trustors" when used herein shall apply to parties both singular and plural.

Witness our hand S this 2nd day of April, 1980, the corporate party, if any, having caused its name to be signed hereto by its duly authorized officers on said day and date.

Laverne W. Fulgham — Kenneth Gatlin

Charles Gilbert

Freda H. Gilbert

Harris A. Gilbert Individually & as Trustee — Pauline Gilbert, By Harris A. Gilbert Power of Attorney

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Personally appeared before me, Laverne W. Fulgham, Freda Gilbert, Charles Gilbert JR, a Notary Public in and for said County and State, Harris A Gilbert & WIW; Harris A Gilbert Trustee for Pauline Gilbert, Kenneth Gatlin, the within named bargainor....., with whom I am personally acquainted, and who acknowledged that..... executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville, Tennessee, this 3 day of April, 1980.

M. L. Randell, Notary Public

Commission expires 4/27/80

NOTARY PUBLIC DAVIDSON COUNTY

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Before me, ..., a Notary Public of the State and County aforesaid, personally appeared....., with whom I am personally acquainted, and who, upon oath, acknowledged .....self to be.....of the....., the within named bargainor, a corporation, and that .....he as such....., being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by .....self as.....

Witness my hand and seal, at office in....., this.....day of....., 19..... .

.....Notary Public

Commission expires.....

INSTALLMENT DEED

FROM Harris A. Gilbert et al

TO Kenneth Gatlin

F 83745

IDENTIF. REFERENCE

APR 7 9 33 AM '80

FELIX Z. ...SON II REGISTER
DAVIDSON COUNTY, TENN.

Compliments of
Chicago Title Insurance Company
-First Floor — First American Center
Phone 255-4631
NASHVILLE, TENNESSEE 37208

OFFICIAL RECEIPT
FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF BOOK 5587 PAGE 316

FOR

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID
			60.00- CO	
			6750.00- MO	
			15.60 CO TX	
			3.70 MO TX	
			.50 PRFEE	
			6.00 WDEED	
			CHECK	25.80-
1863A04/07/80			BAL	.00

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

F 8 3 7 4 5

IDENTIF. REFERENCE

APR 7 9 33 AM '80

FELIX Z. WILSON, JR. REGISTER
DAVIDSON COUNTY, TENN.

No. 750830