This Form furnished by Attorneys Title Company, Inc.

INSTALLMENT DEED Form No. WD - 4

4207 04/18 395.00 CHECK

FROM

NANCY B. McRANNOLDS, a widow

TO

McKENDREE MANOR, INC., a Tennessee corporation

For draftsman's use

This instrument prepared by:
HUNTER SHORT, Attorney
1400 American Trust Building
Nashville, Tennessee 37201

BOOK 5532 PAGE 113

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
McKendree Manor, Inc. (NAME)	Same (NAME)	75-42
4347 Lebanon Road (STREET ADDRESS OR ROUTE NUMBER)	(STREET ADDRESS)	
Hermitage, TN 37076 (CITY) (STATE) (P. O. ZIP)	(CITY) (STATE) (ZIP)	

(FOR REGISTER'S USE)

IDENTIF. REFERENCE T

APR 18 10 27 AM '80

FELIX A. JOHNSON II REGISTER
DAVIDSON COUNTY, TENN.

F.85599

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

THE ACTUAL CONSIDERATION OR VALUE, WHICHEVER IS GREATER, FOR THIS TRANSFER IS

$125,000.00 _____ Affiant

SUBSCRIBED AND SWORN TO BEFORE ME, THIS THE 16th DAY OF April 1980

_____ Notary Public

MY COMMISSION EXPIRES: 10/27/83

(AFFIX SEAL)

FOR AND IN CONSIDERATION OF the sum of One Hundred Twenty-five Thouand and No/100 ($125,000.00) DOLLARS

of which $ 62,500.00 has been paid in cash by the grantees hereinafter named, the receipt of which is hereby acknowledged, and for the remainder the said grantees has given its note of even date payable to Grantor in the amount of $62,500.00, payable as therein specified;

and providing for payment of attorney's fees, and to secure the payment of said note or notes, principal and interest, and attorney's fees, a lien is expressly retained on the land herein conveyed,

Nancy B. McRannolds, a widow,

hereinafter called the grantors, have this day bargained and sold, and do hereby transfer and convey unto

McKendree Manor, Inc., a Tennessee corporation,

herein called grantees, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

(See attached sheet for description.)

This is improved ( ) unimproved ( ) property known as (House Number) (Street) P. O. Address: (City or Town) (Postal Zone)

BOOK 5592 PAGE 114

TO HAVE AND TO HOLD the said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said grantees, their heirs and assigns forever. We covenant that we are lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.

We further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said real estate to said grantees, their heirs and assigns, against the lawful claims of all persons.

AND NOW, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said notes, as they mature, as hereinafter provided, and for the consideration of one dollar, to us in hand paid, we, the said grantees herein do hereby transfer and convey unto Hunter Short Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging, for the purposes aforesaid, only. We, the said grantees do hereby agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company or companies for at least the sum of $ insurable amt until the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said Trustee for the benefit of the lawful owner and holder of said notes, as his interest may appear. We further agree to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due; and in case we fail to do either, then the said Trustee, or the lawful owner and holder of said notes, or any of them, may do any or all of these things, and charge and treat the sum or sums so expended as part of the indebtedness secured therein, the same to bear interest from the date of such payment. Now, if we, the said grantees, shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured, as aforesaid, then this trust conveyance shall be of no further force or effect. But if we fail to pay any one of said notes or part thereof, promptly at maturity or if, failing to pay taxes, keep up repairs or keep said premises insured as herein provided; we fail to reimburse the Trustee or lawful owner and holder of said notes for all sums, with interest, so expended by said Trustee, or lawful owner and holder of said notes, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes then past due and unpaid, all remaining unpaid notes shall become due and payable at once, without notice, and the said Trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said county to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said Trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this conveyance. We agree that the Trustee, may at any time, after default in the payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. We further agree that in the event the Trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the Trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the Trustee as follows:

1st. To the payment of all costs, charges, and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advise in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.
2nd. To the payment of all taxes which may be unpaid on said premises.
3rd. To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property, as herein authorized.
4th. The residue, if any, will be paid to the grantees herein, their heirs, representatives or assigns.

In case of the death, absence, inability or refusal to act of said Trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or, if more than one, then of the first-maturing unpaid note, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the said Trustee shall be vested in said successor.

Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Said trustee shall execute this trust without being required to give bond, and he shall not be required to file any account or settlement in relation to his trusteeship.

IN WITNESS WHEREOF, we, the said grantors and grantees, have hereunto set our hands this the 16th day of April 19 80

Nancy B. McRannolds

McKENDREE MANOR, INC.

By: W. C. Link
Executive Director

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named Nancy B. McRannolds

the bargainor, with whom I am personally acquainted, and who acknowledged that she executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville, Tennessee, this 16th day of April, 19 80.

Bettie Jane Walton, Notary Public

Commission expires 10/17/82

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Before me, the undersigned, a Notary Public of the State and County aforesaid, personally appeared W. C. Link

with whom I am personally acquainted, and who, upon oath, acknowledged him self to be Executive Director of the McKendree Manor, Inc.

the within named bargainor, a corporation, and that he as such Executive Director being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by him self as Executive Director

Witness my hand and seal, at office in Nashville, Tennessee this 16th day of April, 19 80.

Bettie Jane Walton, Notary Public

Commission expires 10/17/82

DESCRIPTION

Two tracts of land in the 4th Civil District of Davidson County, Tennessee, described partly according to a survey made by Norris H. Hickerson, Surveyor, dated May 29, 1950, as follows:

TRACT NO. 1: Beginning at a spike in the center of Old Hickory Boulevard at the southeast corner of a 3.2 acre tract of land conveyed to Robert A. Anglin, Jr. and wife by deed from Flora Lee Baker Brown and husband, of record in Book 1852, page 163, Register's Office for said County; thence with the southern boundary line of said Anglin property, North 82° 08' West 475.1 feet to the southeast corner of a 2 acre tract of land conveyed to Mary Hessey Hurt and husband, by deed from Mrs. Flora Lee Baker Brown and husband, of record in Book 1195, page 13, said Register's Office; thence with the southern boundary line of said Hurt property, North 89° West 259.4 feet to an iron pin in the eastern boundary line of the property conveyed to Rachel Ann Pride; thence with the eastern boundary line of said Pride property, South 22° West 178 feet; thence eastwardly 746 feet, more or less, to the center of said Old Hickory Boulevard; thence with the center of said Old Hickory Boulevard northwardly 210 feet to the beginning.

BEING the same property conveyed to J. L. McRannolds and wife, Nancy B. McRannolds, by deed from Mrs. Flora Lee Baker Brown, of record in Book 2044, page 307, said Register's Office; the said J. L. McRannolds having since died.

TRACT NO. 2: Beginning at a point in the center of Old Hickory Boulevard, at the southeast corner of the property conveyed to J. L. McRannolds and wife by deed from Mrs. Flora Lee Baker Brown, of record in Book 2044, page 307, Register's Office for said County; thence with the center of said Boulevard, southwardly 159.6 feet; thence westwardly 745 feet, more or less, to the eastern boundary line of the property conveyed to Rachael Ann Pride; thence with the eastern boundary line of said Pride property, North 22° East 159.5 feet to the southwest corner of said McRannolds property; thence with the southern boundary line of said McRannolds property, eastwardly 745 feet, more or less, to the beginning.

BEING the same property conveyed to J. L. McRannolds and wife, Nancy B. McRannolds, by deed from Mrs. Flora Lee Baker Brown, of record in Book 2151, page 574, said Register's Office; the said J. L. McRannolds having since died.

OFFICIAL RECEIPT

FELIX Z. WILSON, II

REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

BOOK 5592 PAGE 116

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID
			125000.00-	CO
			625000.00-	MO
			325.00	CO TX
			60.50	MO TX
			.50	PRFEE
			5.00	WDEED
			CHECK	390.50-
4207A04/18/80			BAL	.00

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

F-85599

IDENTIFICATION REFERENCE

APR 18 10 27 AM '80

FELIX Z. WILSON, II REGISTER
DAVIDSON COUNTY, TENN.

No. 753085