BOOK 5622 PAGE 493

This Form furnished by Attorneys Title Company, Inc.

INSTALLMENT DEED

Form No. WD- 4

FROM
Joe T. Alderson

TO
Wade L. Phelps

For draftsman's use

This instrument was prepared by:
Mr. A. T. Levine, Jr., Attorney
Stahlman Building
Nashville, Tn. 37201

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
Wade L. Phelps (NAME)	First Federal Savings & Loan Assoc. (NAME)	72-14-86
2202 Albion Street (STREET ADDRESS OR ROUTE NUMBER)	4th & Union Streets (STREET ADDRESS)	
Nashville, Tennessee 37208 (CITY) (STATE) (P. O. ZIP)	Nashville, Tennessee (CITY) (STATE) (ZIP)	

(FOR REGISTER'S USE)

IDENTIF. REFERENCE
JUL 9 1 21 PM '80
FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TENN.

F. 96848

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

THE ACTUAL CONSIDERATION OR VALUE, WHICHEVER IS GREATER, FOR THIS TRANSFER IS

$ 10,000.00 Wade L. Phelps
Affiant

SUBSCRIBED AND SWORN TO BEFORE ME, THIS THE 8th DAY OF July, 1980.

Betty B. Simmons
Notary Public

MY COMMISSION EXPIRES: July 26, 1982

(AFFIX SEAL)

FOR AND IN CONSIDERATION OF the sum of Ten Thousand and No/100 ($10,000.00) DOLLARS

of which $ 2,000.00 has been paid in cash by the grantees hereinafter named, the receipt of which is hereby acknowledged, and for the remainder the said grantees has assumed and agreed to pay $5,156.40, said amount being the remaining unpaid balance of a certain note which is secured by a deed of trust executed by Joe T. Alderson, unmarried, to T. I. Holman, Jr., Trustee, of record in Book 3958, page 593, Registers Office for Davidson County, Tennessee, and in further consideration has executed his one note of even date herewith in the original principal amount of $2,843.60, payable to the order of Joe T. Alderson on or before Six (6) months from date, and being non-interest bearing, all in accordance with the terms and conditions as set out in said note.

All right, title and interest of the grantor in and to the escrow account held by First Federal Savings and Loan Association are hereby transferred to the grantee.

and providing for payment of attorney's fees, and to secure the payment of said note or notes, principal and interest, and attorney's fees, a lien is expressly retained on the land herein conveyed,

Joe T. Alderson, unmarried

hereinafter called the grantors, have this day bargained and sold, and do hereby transfer and convey unto

Wade L. Phelps, unmarried

herein called grantees, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

Land in Davidson County, Tennessee, being the westerly 50 feet of the northerly part of Lot No. 15 on the Plan of A. H. Robinson's Subdivision of Lots 28, 29 and part of Lot 30 of the Brownsville Addition, as of record in Book 57, page 1, Register's Office for said County, described as follows:

Beginning on the southerly margin of Chester Avenue, formerly Chesterfield, at the corner of Lots 15 and 16; thence with the line between said lots, southwardly 135 feet more or less, to the northwest corner of the property conveyed to Sam H. Graham and wife, by deed of record in Book 1538, page 572, Register's Office; thence with the northerly line of said Graham's property, eastwardly 47 1/2 feet to the northwest corner of the property conveyed to Mallernee Realty Company, by deed from R. N. Griggs and wife, in Book 1470, page 20; continuing eastwardly with the northerly line of said Realty Company's property, 2 1/2 feet, in all 50 feet; thence northwardly 134.6 feet, more or less, to the southerly margin of Chester Avenue; thence with said Avenue, westwardly 50 feet to the point of beginning.

Being the same property conveyed to Joe T. Alderson, unmarried, by deed from Dan T. Leech and wife, Sara B. Leech and Ann L. Luna and husband, Paul E. Luna, of record in Book 3958, page 592, Register's Office for Davidson County, Tennessee.

This is ( ) unimproved (X) improved property, known as 1126 Chester Avenue (House Number) (Street) Nashville, Tennessee (P. O. Address: City or Town) (Postal Zone)

8625 7/80 33.30- CHECK

G-23/0518

TO HAVE AND TO HOLD the said re.. estate, with the appurtenances, estate, title and interest thereto belonging, to the said grantees, their heirs and assigns forever. We covenant that we are lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.

We further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said real estate to said grantees, their heirs and assigns, against the lawful claims of all persons.

AND NOW, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said notes, as they mature, as hereinafter provided, and for the consideration of one dollar, to us in hand paid, we, the said grantees herein do hereby transfer and convey unto A. T. Levine, Jr., Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging, for the purposes aforesaid, only. We, the said grantees do hereby agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company or companies for at least the sum of $ insurable value until the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said Trustee for the benefit of the lawful owner and holder of said notes, as his interest may appear. We further agree to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due; and in case we fail to do either, then the said Trustee, or the lawful owner and holder of said notes, or any of them, may do any or all of these things, and charge and treat the sum or sums so expended as part of the indebtedness secured therein, the same to bear interest from the date of such payment. Now, if we, the said grantees, shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured, as aforesaid, then this trust conveyance shall be of no further force or effect. But if we fail to pay any one of said notes or part thereof, promptly at maturity or if, failing to pay taxes, keep up repairs or keep said premises insured as herein provided; we fail to reimburse the Trustee or lawful owner and holder of said notes for all sums, with interest, so expended by said Trustee, or lawful owner and holder of said notes, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes then past due and unpaid, all remaining unpaid notes shall become due and payable at once, without notice, and the said Trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said county to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said Trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this conveyance. We agree that the Trustee, may at any time, after default in the payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. We further agree that in the event the Trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the Trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the Trustee as follows:

1st. To the payment of all costs, charges, and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advise in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.
2nd. To the payment of all taxes which may be unpaid on said premises.
3rd. To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property, as herein authorized.
4th. The residue, if any, will be paid to the grantees herein, their heirs, representatives or assigns.

In case of the death, absence, inability or refusal to act of said Trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or, if more than one, then of the first-maturing unpaid note, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the said Trustee shall be vested in said successor.

Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Said trustee shall execute this trust without being required to give bond, and he shall not be required to file any account or settlement in relation to his trusteeship.

IN WITNESS WHEREOF, we, the said grantors and grantees, have hereunto set our hands this the 1st day of July 1980

Joe T. Alderson — Wade L. Phelps

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named Wade L. Phelps, unmarried

the bargainor, with whom I am personally acquainted, and who acknowledged that he executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville, Tennessee, this 8th day of July, 1980

Betty B. Simmons Notary Public.

Commission expires July 26, 1982

STATE OF ~~CALIFORNIA~~ Nevada }
County of Clark }

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named Joe T. Alderson, unmarried

the bargainor, with whom I am personally acquainted, and who acknowledged that he executed the within instrument for the purposes therein contained.

Witness my hand and official seal at No. Las Vegas, Nevada, this 2nd day of July, 1980

Bonnie Hess, Notary Public

BONNIE HESS
Notary Public - State of Nevada
COUNTY OF CLARK
My Commission Expires June 7, 1982

OFFICIAL RECEIPT

FELIX Z. WILSON, II

REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR BOOK 5622 PAGE 495

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID
			10000.00- CO	
			2843.60- MO	
			26.00 CO TX	
			.80 MO TX	
			.50 PRFEE	
			6.00 WDEED	
			CHECK	33.30-
8629A	07/09/80		BAL	.00

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

F. 9.6.8 4.8

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IDENTIF. REFERENCE

JUL 9 1 21 PM '80

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TENN.

No. 766953