BOOK 5643 PAGE 137

ADDRESS NEW OWNER(S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS:
Mr. and Mrs. Leon May (NAME)	Mr. and Mrs. Leon May (NAME)	93-6-2
230 Ensworth Avenue (STREET ADDRESS OR ROUTE NUMBER)	230 Ensworth Avenue (STREET ADDRESS)	pars. 27 and 28
Nashville, Tenn. 37205 (CITY) (P. O. ZONE) (STATE)	Nashville, Tenn. 37205 (CITY) (ZONE) (STATE)	

INSTALLMENT DEED

FOR AND IN CONSIDERATION OF the sum of Fifty-seven thousand and no/100's ($57,000.00)---------- DOLLARS of which $10,000.00 has been paid in cash by the grantees hereinafter named, the receipt of which is hereby acknowledged, and for the remainder the said grantees have executed a promissory note of even date herewith, for the principal sum of Forty-seven thousand and no/100's ($47,000.00), and interest at the rate of ten per centum (10%) per annum on the basis of a 20-year amortization, payable to the order of grantors hereinafter named in 120 consecutive monthly installments of $453.57 each, the first installment being due the first day of October , 1980, and each month thereafter, until and including September 1, 1990, at which time the full remaining principal balance shall become due and payable, if not sooner paid; this note to grantors or any part thereof may be prepaid at any time without penalty;

and providing for payment of attorney's fees, and to secure the payment of said note or notes, principal and interest, and attorney's fees, a lien is expressly retained on the land herein conveyed.

Mary Bell Glasgow Gambill, Elizabeth Glasgow Phillips, Margaret Glasgow Stanford Keith Glasgow Lauderdale, Grace Glasgow Watkins, S. McPheeters Glasgow, Jr., hereinafter called the grantors, have this day bargained and sold, and do hereby transfer and convey unto

Leon May and wife, Mimsye S. May

herein called grantees, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

Beginning at a point on the northern margin of Broad Street, fifty-eight (58) feet west of the western margin of Third Avenue, formerly College Street, running thence nearly parallel with said avenue, formerly College Street, (108-1/3rd) one hundred eight and one-third feet to an alley westwardly, parallel to Broad Street, fifty-six (56) feet; thence at right angles, southwardly and parallel with said avenue, formerly College Street, to Broad; thence eastwardly with Broad Street (56) fifty-six feet to the beginning.

Begin part of the same property conveyed to Sammie Keith and her heirs by Sam J. Keith in deed of record in Book 371, page 290, Register's Office for Davidson County, Tennessee. The said Sammie Keith being deceased and leaving as her sole heirs at law the following: Mary Bell Glasgow Gambill, Grace Glasgow Watkins, Elizabeth Glasgow Phillips, Margaret Glasgow Stanford, Keith Glasgow Lauderdale, and S. McPheeters Glasgow, Jr.

This is improved (X) unimproved ( ) property known as 304-306 Broadway, Nashville, Tennessee (House Number) (Street) (P.O. Address) (City or Town) (Postal Zone)

The property herein described and conveyed in this instrument is not the usual place of residence of the grantors.

TO HAVE AND TO HOLD the said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said grantees, their heirs and assigns forever. We covenant that we are lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.

We further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said real estate to said grantees, their heirs and assigns, against the lawful claims of all persons.

AND NOW, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said notes, as they mature, as hereinafter provided, and for the consideration of one dollar, to us in hand paid, we, the said grantees herein do hereby transfer and convey unto S. McP. Glasgow, Jr. Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging, for the purposes aforesaid, only. We, the said grantees do hereby agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company or companies for at least the sum of $47,000.00 until the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said Trustee for the benefit of the lawful owner and holder of said notes, as his interest may appear. We further agree to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due; and in case we fail to do either, then the said Trustee, or the lawful owner and holder of said notes, or any of them, may do any or all of these things, and charge and treat the sum or sums so expended as part of the indebtedness secured therein, the same to bear interest from the date of such payment. Now, if we, the said grantees, shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured, as aforesaid, then this trust conveyance shall be of no further force or effect. But if we fail to pay any one of said notes or part thereof, promptly at maturity or if, failing to pay taxes, keep up repairs or keep said premises insured as herein provided; we fail to reimburse the Trustee or lawful owner and holder of said notes for all sums, with interest, so expended by said Trustee, or lawful owner and holder of said notes, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes then past due and unpaid, all remaining unpaid notes shall become due and payable at once, without notice, and the said Trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said county to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said Trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this conveyance. We agree that the Trustee, may at any time, after default in the payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. We further agree that in the event the Trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the Trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the Trustee as follows:

1st. To the payment of all costs, charges, and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advice in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.

2nd. To the payment of all taxes which may be unpaid on said premises.

3rd. To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property, as herein authorized.

4th. The residue, if any, will be paid to the grantees herein, their heirs, representatives or assigns.

In case of the death, absence, inability or refusal to act of said Trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or, if more than one, then of the first-maturing unpaid note, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the said Trustee shall be vested in said successor.

Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Said trustee shall execute this trust without being required to give bond, and he shall not be required to file any account or settlement in relation to his trusteeship.

IN WITNESS WHEREOF, we, the said grantors and grantees, have hereunto set our hands this the 12 day of August 19 80.

Mary Bell Glasgow Gambill
Grace Glasgow Watkins
Elizabeth Glasgow Phillips
Margaret Glasgow Stanford

S. McPheeters Glasgow, Jr.
Keith Glasgow Lauderdale
Leon May
Mimsye S. May

STATE OF TENNESSEE
COUNTY OF DAVIDSON

The actual consideration or value, whichever is greater, for this transfer is $ 57,000.00

Leon May
Grace Glasgow Watkins
Affiant

Subscribed and sworn to before me, this the 12 day of August 19 80

My commission expires January 29, 1984
My commission expires (Affix Seal)

Edna Fletcher
Notary Public

STATE OF Tennessee
COUNTY OF Knox

Personally appeared before me, Edna Fletcher a Notary Public in and for said County and State, the within named Grace Glasgow Watkins the bargainor, with whom I am personally acquainted, and who acknowledged that she executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Knoxville, Tennessee this 12 day of August 19 80

My commission expires January 29, 1984
Commission Expires

Edna Fletcher
Notary Public.

STATE OF TENNESSEE
COUNTY OF DAVIDSON

Before me, Susan Glasgow Brown a Notary Public of the State and County aforesaid, personally appeared Mary Bell Glasgow Gambill, Elizabeth Glasgow Phillips, Margaret Glasgow Stanford, S. McPheeters Glasgow, Jr., Keith Glasgow Lauderdale, Leon May and wife, Mimsye S. May, the bargainors, with whom I am personally acquainted, and who acknowledged that they executed the within instrument for the purposes herein contained.

Witness my hand and seal, at office in Nashville, Davidson County, Tennessee this 27th day of August 19 80

Commision Expires Oct. 15, 1983

Susan Glasgow Brown
Notary Public

This instrument was prepared by:

GLASGOW AND ASSOCIATES, P.C., 305 Union Street, Nashville, TN 37201

Name Address

INSTALLMENT DEED

FROM

TO

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T

IDENTIF. REFERENCE

AUG 27 2 21 PM '80

FELIX Z. WILSON JR. REGISTE
DAVIDSON COUNTY, TENN.

CHECK

Published by

Pioneer National Title Insurance Company
A Ticor Corporation
314 4th Avenue North
NASHVILLE, TENNESSEE 37219
Phone (615) 259-2200

FORM NO 1005 REVISED 8-1-75

OFFICIAL RECEIPT

FELIX Z. WILSON, II

REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

BOOK 5643 PAGE 139

RECEIVED OF _____

FOR _____

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID
			57000.00-	CO
			47000.00-	MO
			148.20	CO TX
			45.00	MO TX
			.50	PRFEE
			6.00	WDEED
			CHECK	199.70-
8431A08/27/80			BAL	.00

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

604666

IDENTIF. REFERENCE

Aug 27 2 21 PM '80

FELIX Z. WILSON, II REGISTE
DAVIDSON COUNTY, TENN.

No. 776417