BOOK 5662 PAGE 787

This Form furnished by Attorneys Title Company, Inc.

INSTALLMENT DEED Form No. WD - 4

7415 10/09 1200.50 CHECK

FROM

WILLIAM C. GIFFORD and wife,

SUE D. GIFFORD

TO

JAMES ALVIN CROSSMAN and wife,

MARY B. CROSSMAN

For draftsman's use

This instrument prepared by:
HUNTER SHORT, Attorney
1400 American Trust Building
Nashville, Tennessee 37201

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
James Alvin Crossman et ux	Same	29-269
4420 Lalcot Place (NAME)	(NAME)	29-295
~~720 Ewing Avenue~~ (STREET ADDRESS OR ROUTE NUMBER)	(STREET ADDRESS)	
Nashville, TN ~~37203~~ 37215 (CITY) (STATE) (P. O. ZIP)	(CITY) (STATE) (ZIP)	

(FOR REGISTER'S USE)

G. I. 1-8 7 7

IDENTIF. REFERENCE

OCT 9 11 07 AM '80

FEDERAL TAX STAMPS CANCELLED

STATE OF TENNESSEE
COUNTY OF DAVIDSON

THE ACTUAL CONSIDERATION OR VALUE, WHICHEVER IS GREATER, FOR THIS TRANSFER IS

$ 340,000.00 James Alvin Crossman
Affiant

SUBSCRIBED AND SWORN TO BEFORE ME, THIS THE 6th DAY OF October 1980.

Notary Public

MY COMMISSION EXPIRES: [illegible]

(AFFIX SEAL)

NOTARY PUBLIC STATE OF TENNESSEE DAVIDSON COUNTY

FOR AND IN CONSIDERATION OF the sum of Three Hundred Forty Thousand and No/100 ($340,000.00) DOLLARS

of which $ 31,000.00 has been paid in cash by the grantees hereinafter named, the receipt of which is hereby acknowledged, and for the remainder the said grantees have given their note of even date in the amount of $309,000.00 payable to Grantor, William C. Gifford, in 240 equal monthly installments of $2,880.90 per month beginning November 6, 1980, including interest at the rate of 9-1/2% per annum;

and providing for payment of attorney's fees, and to secure the payment of said note or notes, principal and interest, and attorney's fees, a lien is expressly retained on the land herein conveyed,

William C. Gifford and wife, Sue D. Gifford,

hereinafter called the grantors, have this day bargained and sold, and do hereby transfer and convey unto

James Alvin Crossman and wife, Mary B. Crossman

herein called grantees, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

(See attached sheet for full Description.)

It is understood and agreed between the parties hereto that the gas tanks, gas pumps, canopy, water fountains and unit air conditioners located on the subject property are attached thereto and are a part of the real property as described herein.

This is improved [illegible] property known as [illegible] Street Address [illegible] City or Town [illegible] Postal Zone

BOOK 5662 PAGE 788

TO HAVE AND TO HOLD the said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said grantees, their heirs and assigns forever. We covenant that we are lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.

We further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said real estate to said grantees, their heirs and assigns, against the lawful claims of all persons.

AND NOW, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said notes, as they mature, as hereinafter provided, and for the consideration of one dollar, to us in hand paid, we, the said grantees herein do hereby transfer and convey unto Hunter Short Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging, for the purposes aforesaid, only. We, the said grantees do hereby agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company or companies for at least the sum of $ insurable amt until the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said Trustee for the benefit of the lawful owner and holder of said notes, as his interest may appear. We further agree to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due; and in case we fail to do either, then the said Trustee, or the lawful owner and holder of said notes, or any of them, may do any or all of these things, and charge and treat the sum or sums so expended as part of the indebtedness secured therein, the same to bear interest from the date of such payment. Now, if we, the said grantees, shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured, as aforesaid, then this trust conveyance shall be of no further force or effect. But if we fail to pay any one of said notes or part thereof, promptly at maturity or if, failing to pay taxes, keep up repairs or keep said premises insured as herein provided; we fail to reimburse the Trustee or lawful owner and holder of said notes for all sums, with interest, so expended by said Trustee, or lawful owner and holder of said notes, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes then past due and unpaid, all remaining unpaid notes shall become due and payable at once, without notice, and the said Trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said county to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said Trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this conveyance. We agree that the Trustee, may at any time, after default in the payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. We further agree that in the event the Trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the Trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the Trustee as follows:

1st. To the payment of all costs, charges, and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advise in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.
2nd. To the payment of all taxes which may be unpaid on said premises.
3rd. To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property, as herein authorized.
4th. The residue, if any, will be paid to the grantees herein, their heirs, representatives or assigns.

In case of the death, absence, inability or refusal to act of said Trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or, if more than one, then of the first-maturing unpaid note, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the said Trustee shall be vested in said successor.

Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Said trustee shall execute this trust without being required to give bond, and he shall not be required to file any account or settlement in relation to his trusteeship.

IN WITNESS WHEREOF, we, the said grantors and grantees, have hereunto set our hands this the 6th day of October, 1980.

James Alvin Crossman — William C. Gifford

Mary B. Crossman — Sue D. Gifford

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named William C. Gifford, Sue D. Gifford, James Alvin Crossman and Mary B. Crossman

the bargainors, with whom I am personally acquainted, and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville, Tennessee, this 6th day of October, 1980.

Lettie Jane Wa[illegible], Notary Public

NOTARY PUBLIC DAVIDSON COUNTY TENN.

Commission expires October 17, 1982

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Before me, , a Notary Public of the State and County aforesaid, personally appeared , with whom I am personally acquainted, and who, upon oath, acknowledged self to be of the , the within named bargainor, a corporation, and that he as such , being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by self as .

Witness my hand and seal, at office in , this day of , 19 .

, Notary Public.

Commission expires .

DESCRIPTION

BOOK 5662 PAGE 789

Two tracts of land in the 14th Civil District of Davidson County, Tennessee, described as follows:

TRACT NO. 1: Lot No. 1 of the Gifford-Proctor Subdivision as of record in Book 4470, page 172, Register's Office for Davidson County, Tennessee.

Said Lot No. 1 fronts 452.72 feet on the northerly margin of State Highway 112 and extends back 348.82 feet on the southeasterly line and 538.58 feet on the northerly line to a point in the rear.

Being the same property conveyed to William Gifford by deeds of record in 1639, page 549, and Book 4452, page 641, as re-recorded in Book 4459, page 943, said Register's Office.

TRACT NO. 2: Being a 1.31 acre tract of land described according to the survey of Perry A. Chapdelaine, Jr., Surveyor, dated February 8, 1977, as follows:

Beginning at an iron pipe, the Northwest corner of a 1.71 acre tract of Grady Proctor; thence North 35° 02' 28" East 64.39 feet to an iron pin this survey; thence with Grady Proctor's line, and with a curve whose radius is 1857 feet, curving slightly to the right, a distance of 285.61 feet to a iron pin this survey; thence South 46° 05' 47" West 329.40 feet to a point in the Northerly line of a tract of William Gifford; thence with said line South 88° 03' 03" East 413.68 feet to the beginning; containing 1.31 acres, more or less, and being an addition to William Gifford's tract, Book 4452, page 641, Register's Office for Davidson County, Tennessee.

Being the same property conveyed to William C. Gifford and wife, Sue D. Gifford, by deed from Grady Proctor and wife, Margaret Proctor, of record in Book 5120, page 153, said Register's Office.

OFFICIAL RECEIPT

FELIX Z. WILSON, II

REGISTER OF DAVIDSON COUNTY

NASHVILLE, TENNESSEE

BOOK 5662 PAGE 790

RECEIVED OF _____

FOR _____

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID
			340000.00-	CO
			309000.00-	MO
			854.00	CO TX
			307.00	MO TX
			.50	PRFEE
			9.00	WDEED
			CHECK 1200.50-	
7415A	10/09/80	BAL	.00	

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

G.I.-8777

IDENTIF. REFERENCE

Oct 9 11 07 AM '80

No. 785102