Prepared by Seymour Hamrick, Jr.
Nashville, Tennessee

Installment Deed

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ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP PARCEL NUMBERS
Dr. & Mrs. Madan Kulkarni	same	Map 130-16
(NAME)	(NAME)	
4524 Alcott Drive		Parcel 16
(STREET ADDRESS OR ROUTE NUMBER)	(STREET ADDRESS)	
Nashville, Tennessee		
(CITY) (STATE) (ZIP)	(CITY) (STATE) (ZIP)	

FOR AND IN CONSIDERATION of the sum of Eighty-seven Thousand and no/100 (87,000.00) *Dollars, of which* Fifty Thousand (50,000) and no/100 *Dollars, has been paid in cash, the receipt of which is hereby acknowledged, and for the remainder* Thirty-seven Thousand and no/100 (37,000.00) *Dollars,* Madan Kulkarni and Dolores Kulkarni *have executed* their joint and several promissory note dated January 16, 1981, payable to the order of Sebastian Tine and Matilda Tine in the principal amount of $37,000.00 payable in 119 installments, 118 of which are for $366.41 and the 119th and last installment is for $34,467.53 due on January 16, 1991. Each installment of the said note includes interest at the rate of 11 1/2 percent per annum;

and providing for payment of attorney's fees, and to secure the payment of said indebtedness, principal, interest, and attorney fees, a lien is expressly retained on the land herein conveyed, Sebastian Tine and his wife, Matilda Tine *have this day bargained and sold, and do hereby transfer and convey unto the said* Madan Kulkarni and his wife, Dolores Kulkarni *the Grantees herein, their (successors), heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:*

Land in Davidson County, Tennessee, being Lot No. 9 on the Plan of Echo Hills, as of record in Book 1835, page 76, Register's Office for said County.

Said Lot No. 9 fronts 250 feet on the easterly side of Alcott Drive and runs back 183 feet on the northerly line and 178.7 feet on the southerly line to a dead line, measuring 250 feet thereon.

Being the same property conveyed to Sebastian Tine and wife Matilda Tine, by deed from William Mays Oakley and wife Marjorie O'Neal Oakley of record in Book 4399, page 264, Register's Office for Davidson County, Tennessee.

This conveyance is subject to the restrictive covenants contained in an instrument of record in Book 1449, page 155, Book 1727, page 141, and Book 2013, page 471 of the Register's Office of Davidson County, Tennessee; and is further subject to the requirements of a 75 foot set back line from Alcott Drive and a 10 foot easement for public utility and drainage purposes along the rear line of the lot as shown on the plan of record in Book 1835, page 76, of the Register's Office of Davidson County, Tennessee.

The grantees, by their acceptance of this deed, agree and covenant that they will send to grantors either a receipt or photocopy of the receipt for Metropolitan Government real property taxes evidencing the timely payment of such taxes for each year until the note described above has been paid in full.

STATE OF TENNESSEE }
COUNTY OF DAVIDSON } The actual consideration or value whichever is greater, for this transfer is $ 87,000.00

Subscribed and sworn to before me, this the 16th day of January 19 81

Karen A. Searles
Affiant

W. C. Williams Esq. K.S.
Notary Public

My commission expires: (Affix Seal)

unimproved ( )
This is improved ( ) property, known as....4524..Alcott..Drive,...Nashville,...Tennessee.....
(House Number) (Street) P.O. Address: (City or Town)

TO HAVE AND TO HOLD said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said Grantees their (successors), heirs and assigns forever we covenant that we are lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered., except as stated above in this deed. Taxes for 1981 prorated and assumed by Grantee.

We further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to said real estate to said Grantees, their (successors), heirs and assigns, against the lawful claims of all persons.

And now, for the purpose of better and more effectually securing the payment of said lien indebtedness; rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said indebtedness and installaments thereof, as they mature, as hereinafter provided, and for the consideration of one dollar paid in cash, receipt of which is acknowledged, the said Grantees hereinafter referred to as trustors, hereby transfer and convey unto Seymour..Samuels,..Jr., trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging upon the following uses and trusts:

Trustors agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company, or companies, for the sum of $....., or at least the maximum insurable value, until the indebtedness herein secured is fully paid, and to have the loss, if any, made payable on the policy, or policies, to said trustee for the benefit of the lawful owner or holder of said indebtedness as his interest may appear. Trustors further agree that if they cease to occupy the said property as a home, the indebtedness secured hereby shall become immediately due and payable.

Trustors further agree to pay all taxes and assessments thereon, general or special, and to pay them when and, upon demand of said trustee or the lawful owner and holder of said indebtedness, to pay, discharge, or remove, and all liens which may be hereafter placed against said property and which shall adversely affect the lien of this instrument or enforcement of the terms and provisions hereof; to keep the improvements on said property in good repair and preservation, and in case the trustee or his successors or the lawful owner and holder of said indebtedness shall hereafter be required to appear in any court or tribunal to enforce, or defend the title to, or possession of, said property, or the lien of this instrument, or appear in any court to prove the above indebtedness, all the costs and

expenses of such appearance or proceedings, together with a reasonable attorney's fee, shall be allowed, and be payable by trustors upon demand of the trustee or lawful owner or holder of said indebtedness, and, upon failure to do any of these things, then said trustee, or the lawful owner and holder of said indebtedness may do any or all of these things and the amounts so paid shall bear 6 percent interest from the date of payment and shall be and become a part of the indebtedness secured hereby.

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Now, if trustors shall pay the indebtedness aforesaid when due, according to its terms, and pay taxes, keep up repairs, and keep said premises insured, and pay any and all other sums when due, as aforesaid, then this trust conveyance shall be of no further force or effect. But if said indebtedness, or any installment thereof, or interest thereon, is not paid promptly at maturity, or if, failing to pay taxes, keep up repairs or keep said premises insured, or pay said other sums when due, as herein provided, trustors fail to reimburse the trustee, or lawful owner and holder of said indebtedness for all sums, with interest, so expended by said trustee, or lawful owner and holder of said indebtedness, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said indebtedness then past due and unpaid, all remaining unpaid indebtedness, and installments thereof, shall become due and payable at once, without notice, and the said trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said County to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this trust conveyance. The trustee may, at any time after default in the payment of any of said indebtedness, enter and take possession of said property, and shall only account for the net rents actually received by him. It is further agreed that, in the event the trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the trustee as follows:

1st. To the payment of all costs, charges and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advice in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.

2nd. To the payment of all taxes which may be unpaid on said premises.

3rd. To the payment of all unpaid indebtedness herein secured, and any and all sums expended in the protection of said property, as herein authorized.

4th. The residue, if any, will be paid to trustors, their order, representatives or assigns.

In case of the death, absence, inability, or refusal to act of said trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said indebtedness, or, if more than one when said indebtedness is represented by notes, then of the first-maturing unpaid note, or upon his refusal or failure so to do, then the holder in order of the next maturing notes, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the above named trustee shall be vested in said successor.

The word "Trustors" when used herein shall apply to parties both singular and plural.

IN WITNESS WHEREOF the parties to this instrument have signed their names, and the corporate party has caused its name to be signed hereto by its duly authorized officers, on this the 16 day of January, 1981.

Dolores Kulkarni

Madan Kulkarni

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

Personally appeared before me, Karen Searles, a Notary Public in and for said County and State, Dolores Kulkarni, the within named bargainor, with whom I am personally acquainted, and who acknowledged that she executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville, Tennessee, this 16th day of January, 1981.

Karen Searles
Notary Public

My commission expires: Jan 31, 1981

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Personally appeared before me, Karen Searles *a Notary Public in and for said County and State,* Madan Kulkarni

the within named bargainor, with whom I am personally acquainted, and who acknowledged that he *executed the within instrument for the purposes therein contained.*

Witness my hand and official seal at Nashville *Tennessee, this* 16th *day of* January, *19*81.

Karen Searles *Notary Public*

Commission expires January 31, 1981

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Personally appeared before me, Karen Beard's, *a Notary Public in and for said County and State,* Sebastian Tine and his wife, Matilda Tine, *the within named bargainors, with whom I am personally acquainted, and who acknowledged that they executed the within instrument for the purposes therein contained.*

Witness my hand and official seal at Nashville, Tennessee *this* 16th *day of* January, *19* 81

Karen Beard's *Notary Public*

Commission expires January 31, 1981.

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Before me, ..., *a Notary Public of the State and County aforesaid, personally appeared* ....., *with whom I am personally acquainted, and who, upon oath, acknowledged* .....*self to be* ....., ...*of the* ....., *the within named bargainor, a corporation, and that* .....*he as such* ....., *being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by* .....*self as* .....

Witness my hand and seal, at office in ....., *this* .....*day of* ....., *19*.....

.....*Notary Public*

Commission expires .....

G.2.5.7.5.0

IDENTIF. REFERENCE

JAN 16 3 31 PM '81

FELIX "KILSON JR REGISTER
DAVIDSON COUNTY, TENN.

5328 01/16 273.70- CHECK

INSTALLMENT DEED

FROM

TO

Compliments of
Chicago Title Insurance Company
First Floor — First American Center
Phone 255-4631
NASHVILLE, TENNESSEE, 37238

Chicago Title Insurance Company
2000 Richard Jones Road
Nashville, Tenn. 37215
Phone 298-2627

OFFICIAL RECEIPT

FELIX Z. WILSON, II

REGISTER OF DAVIDSON COUNTY

NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____ BOOK 5701 PAGE 168

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID
			87000.00- CO	
			37000.00- MO	
			266.20 CO TX	
			35.00 MO TX	
			.50 PRFEE	
			12.00 ADSFD	
			CHECK 273.70-	
			5328AD1/16/81 BAL .00	

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

G 2 5 7 5 0

IDENTIF. REFERENCE

JAN 16 3 31 PM '81

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TENN.

No. 802404