STATE OF TENNESSEE

COUNTY OF DAVIDSON

Personally appeared before me, Donna Vecere, a Notary Public in and for said County and State, the within named JUNE WALL TUTTLE, with whom I am personally acquainted, and who acknowledged that she executed the within instrument for the purposes therein contained.

WITNESS my hand and seal, at office in Nashville, Tennessee, this the 12th day of February, 1981.

Donna Vecere
NOTARY PUBLIC

My Commission Expires:
1/15/83

T
IDENTIF. REFERENCE
FEB 17 11 17 AM '81
FELIX A. WILSON, REGISTER
DAVIDSON COUNTY, TENN.

629513

With Fiscal Agent - Split Issue

Mail to: Security Church Finance, Inc.
c/o James M. Jones, Attorney
2313 Hillsboro Road
Nashville, Tennessee 37212

# TRUST INDENTURE

STATE OF TENNESSEE

COUNTY OF DAVIDSON

BOOK 5711 PAGE 122

THIS INDENTURE dated this 2nd day of February, A. D. 19 81, made and entered into by and between COLLEGE HILL CHURCH OF THE NAZARENE, Nashville, Tennessee hereinafter called the "Issuer" and G. BATTLE CLAIBORNE, Nashville, Tennessee, hereinafter called "Trustee".

WHEREAS COLLEGE HILL CHURCH OF THE NAZARENE, Nashville, Tennessee a religious non-profit corporation in a congregational meeting duly assembled on the 7th day of January, 19 81, did approve and adopt a motion authorizing a bonded indebtedness for financing the installation of a parking lot and providing furnishings project and did direct, empower and authorize the Officers of the Issuer to do and perform for and on behalf of the Issuer any and all acts necessary to give effect to such bonded indebtedness including the adoption of a Trust Indenture setting out the terms and conditions of a bond issue in the total amount of SIXTY THOUSAND AND NO/100 ($ 60,000.00) DOLLARS, and securing the repayment of the same by an appropriation and irrevocable assignment and pledge of a portion of the revenue of the Issuer, and further securing the payment by a Deed of Trust on the hereinafter described property.

NOW, therefore, BE IT RESOLVED:

SECTION I: That COLLEGE HILL CHURCH OF THE NAZARENE, Nashville, Tennessee herein acting by and through its duly authorized Officers does by these presents authorize and create a series of First Mortgage Bonds in the aggregate amount of SIXTY THOUSAND AND NO/100 ($ 60,000.00) DOLLARS. The bonds issued hereunder shall be designated Series 19 81-D and shall be dated the 1st Day of February, 19 81

SECTION II: That the several bonds issued hereunder shall mature serially in accordance with the schedule attached hereto, marked Exhibit A, which is referred to and made a part hereof for all purposes. That $ 15,750.00 of the several bonds shall yield compound interest at the rate of 14 % per annum until maturity, which interest shall be compounded semi-annually on the 1st day of August of each year and the 1st day of February of each year and the amount of such interest and principal thereof shall be payable on the maturity date printed on the face of the several bonds. That $ 44,250.00 of the several bonds shall yield simple interest at the rate of 14 or 15 % per annum until maturity, which interest shall be payable semi-annually on the 1st day of August of each year and the 1st day of February of each year and the amount of such interest and payment date thereof shall be evidenced by interest coupons attached to the several bonds.

SECTION III: That each of the bonds issued hereunder shall be signed by the Chairman and Secretary of the Board of the Issuer. The Treasurer's Certificate on each of said bonds shall be signed by the Treasurer or duly authorized Assistant Treasurer of the Issuer as and when payment therefor shall have been received by said Treasurer or Assistant Treasurer. The interest coupons attached to each of the said coupon bonds shall bear reproduced signatures of the Chairman and Secretary of the Board

SECTION IV: That a seal, an impression of which appears below, is the corporate seal of the Issuer for the execution of all bonds and other instruments pertaining to this bond issue. The bonds and the various certificates appearing thereon and the interest coupons attached thereto shall be substantially in the words and form of the instruments attached hereto, marked Exhibits B, which are referred to and made a part hereof for all purposes.

SECTION V: That there is hereby appropriated out of the revenue of the Issuer, each week, the sums hereinafter set forth, which sums are hereby irrevocably pledged and assigned for the purpose of paying and additionally securing the payment of the bonds issued hereunder as the same shall mature and the interest thereon as the same shall accrue. Such sums are as follows:

$179.00 per week for one year beginning February 1, 1981
$223.00 per week for one year beginning February 1, 1982
$267.00 per week for one year beginning February 1, 1983
$311.00 per week for one year beginning February 1, 1984
$356.00 per week for two years, 51 weeks beginning February 1, 1985
With a final payment of $280.16 due February 1, 1988

SEAL (SEAL) THE COLLEGE HILL CHURCH OF THE NAZARENE NASHVILLE TENNESSEE